OFFICE OF INTERNAL AUDIT
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14201 School Lane | Upper Marlboro, MD 20772 | 301-780-6887

MEMORANDUM

September 9, 2026

To: Chevonne Hall, Instructional Director
Charter Schools

Sara Cypress, Principal
Imagine Foundation at Morningside Public Charter School

From: Deana Thorps, CPA
Director, Internal Audit

Re: Imagine Foundation at Morningside Public Charter School Financial Audit for the period July 1, 2025 through June 30, 2026

An audit of the financial records **Imagine Foundation at Morningside Public Charter School** was completed for the period July 1, 2025 through June 30, 2026. The audit indicates that the school's financial records and procedures are in accordance with the Accounting Procedures Manual for School Activity Funds (APM) and Prince George's County Board of Education (BOE) policies and procedures.

An action plan response is not required since there were no findings reported because of this audit. The results of the audit are included in the accompanying audit report.

cc: Branndon Jackson, Chair, Board of Education
Members, Board of Education
Shawn Joseph, Ed.D., Superintendent
Deann Collins, Ed.D., Chief of Staff
Carletta Marrow, Ed.D., Chief of Schools
Shavonne Smith, Chief Financial Officer
Eric Minus, Ed.D., Associate Superintendent, Middle and Charter Schools
Peggy J. Harrison, CPA, Director, Financial Services
Robin Welsh, Esq., Director, Government Relations, Compliance and Procedures
Roderick Adams, Administrator, Compliance and Procedures
Katrina Greene, School Activity Fund Support Specialist
Janice Walters-Semple, CPA, Supervisor Internal Audit
Alicia Robinson, CGAP, CRMA, Internal Auditor II

School Activity Fund Report –
Imagine Foundation at Morningside
Public Charter School
July 1, 2025 - June 30, 2026

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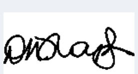
Internal Auditor's Report

We have examined the School Activity Funds (SAF) of Imagine Foundation at Morningside Public Charter School for the period July 1, 2025, through June 30, 2026. Imagine Foundation at Morningside Public Charter School's principal is responsible for the administration of the SAF. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and Generally Accepted Government Auditing Standards and, accordingly, included examining on a test basis, evidence supporting SAF and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Our examination did not disclose any reportable conditions.

In our opinion, the SAF referred to above has been administered in compliance with Prince George's Board of Education (BOE) policies and procedures and the Accounting Procedures Manual for School Activity Funds (APM), in all material respects, for the period ended June 30, 2026.



Deana Thorps, CPA, Director
Internal Audit

BACKGROUND

Internal Audit completed an audit of the school activity funds (SAF) for Imagine Foundation at Morningside Public Charter School for the period July 1, 2025, through June 30, 2026. The audit was conducted as part of the annual audit plan. There were no reportable conditions identified during the audit.

OBJECTIVES

The objectives of the audit were to determine the effectiveness of the system of internal controls and whether the school was in compliance with the policies and procedures of the Accounting Procedures Manual for School Activity Funds (APM) and the Prince George's County Board of Education (BOE). It is important to recognize that, while the audit report focused on deficiencies, it was intended to be constructive. The audit was not designed and conducted to evaluate the effectiveness of the educational programs in the school. Therefore, the absence of comments related to the educational programs should not be construed to imply that these programs are either adequate or deficient.

SCOPE

The audit was based on our examination of selected bank statements, financial reports, cancelled checks, all voided checks, and Monetary Transmittal Form (MTF) envelopes submitted for the period July 1, 2025, through June 30, 2026. Also, available receipts, disbursements, and supporting documentation were reviewed for the said period. The audit results were based on available documentation.

This is an audit of funds related to students' activities at the school and does not include School Operating Resources (SOR) funds or any funds not derived from students' activities for the audit period.

STATUS OF PRIOR AUDIT FINDINGS

The previous audit report for Imagine Foundation at Morningside Public Charter School was issued for the period ended June 30, 2025. There was no audit findings reported during the previous audit. The principal and recordkeeping staff were in their current positions during that audit.

ACKNOWLEDGEMENT

We would like to thank the principal and staff of Imagine Foundation at Morningside Public Charter School for their cooperation and assistance extended during the audit.