

PRINCE GEORGE'S COUNTY BOARD OF EDUCATION • PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS  
14201 School Lane • Upper Marlboro, Maryland 20772 • 301.952.6000 • [www.pgcps.org](http://www.pgcps.org)

## COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

Fiscal Year Ended June 30, 2016

Prince George's County  
**BOARD OF EDUCATION**



Dr. Segun C. Eubanks  
*Board Chairman*



Carolyn M. Boston  
*Vice Chair*



Dr. Beverly Anderson  
*County Executive Appointee*



Edward Burroughs III  
*District 8*



Zabrina Epps  
*District 1*



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Dinora A. Hernandez  
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Verjeana M. Jacobs  
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*County Council Appointee*



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*County Council Appointee*



K. Alexander Wallace  
*District 7*



Sonya Williams  
*District 9*



Juwan Blocker  
*Student Member*



Dr. Kevin M. Maxwell  
*CEO and Secretary-Treasurer*

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS**  
A COMPONENT UNIT OF PRINCE GEORGE'S COUNTY, MARYLAND

**FISCAL YEAR ENDED JUNE 30, 2016**

## **BOARD OF EDUCATION**

Dr. Segun C. Eubanks, *Board Chairman*  
Carolyn M. Boston, *Vice Chair*

Dr. Beverly Anderson  
Edward Burroughs, III  
Zabrina Epps  
Patricia Eubanks  
Dinora A. Hernandez  
Verjeana M. Jacobs

Mary Kingston Roche  
Lupi Quinteros-Grady  
Curtis Valentine  
K. Alexander Wallace  
Sonya Williams  
Juwana Blocker, *Student Member*

Dr. Kevin M. Maxwell  
*Chief Executive Officer and Secretary-Treasurer*

**Prepared by the Business Operations Department**





# Prince George's County Public Schools

## Executive Management Team

<p><b>Dr. Kevin M. Maxwell</b> <i>Chief Executive Officer</i></p>
<p><b>Dr. Monique Whittington Davis</b> <i>Deputy Superintendent</i></p>
<p><b>Dr. Monica Goldson</b> <i>Deputy Superintendent of Teaching and Learning</i></p>
<p><b>Vacant</b> <i>Chief of Staff</i></p>
<p><b>Dr. Wesley Watts</b> <i>Chief Operating Officer</i></p>
<p><b>Mr. Raymond Brown</b> <i>Chief Financial Officer</i></p>
<p><b>Ms. Raven Hill</b> <i>Public Information Officer</i></p>
<p><b>Shauna Battle, Esq.</b> <i>General Counsel</i></p>
<p><b>Ms. Lisa Price</b> <i>Executive Director - Strategy, Planning and Performance</i></p>
<p><b>Dr. Denise Greene</b> <i>Area I Associate Superintendent</i></p>
<p><b>Dr. Helen Coley</b> <i>Area II Associate Superintendent</i></p>
<p><b>Dr. Melissa McGuire</b> <i>Area III Associate Superintendent</i></p>
<p><b>Mr. Robert Gaskin</b> <i>Chief of Human Resources</i></p>
<p><b>Dr. Doug Anthony</b> <i>Executive Director – Office of Talent Development</i></p>
<p><b>Dr. Mary Young</b> <i>Employee Performance and Evaluation Officer</i></p>
<p><b>Mr. Christian Rhodes</b> <i>Chief of Strategic and External Affairs (Board Liaison)</i></p>
<p><b>Dr. Gwendolyn Mason</b> <i>Associate Superintendent, Special Education and Student Services</i></p>
<p><b>Ms. Nora Morales</b> <i>Officer of Diversity, Latina/o Affairs</i></p>
<p><b>Mr. Youssef Antar</b> <i>Chief Information Officer</i></p>
<p><b>Ms. Robin Welch</b> <i>Executive Director - Office of Monitoring, Accountability and Compliance</i></p>
<p><b>Mr. Mark Fossett</b> <i>Associate Superintendent for Supporting Services</i></p>

# PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2016

## TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	x
Organizational Chart	xv
GFOA Certificate of Achievement for Excellence in Financial Reporting	xvi
<b>FINANCIAL SECTION</b>	
Independent Auditors' Report	3
Management's Discussion and Analysis (Unaudited)	7
Basic Financial Statements:	21
<b>Government-wide Financial Statements:</b>	
EXHIBIT I Statement of Net Position	23
EXHIBIT II Statement of Activities	24
<b>Fund Financial Statements:</b>	
EXHIBIT III Balance Sheet - Governmental Funds	25
EXHIBIT IV Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	26
EXHIBIT V Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	27
EXHIBIT VI Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities	28
EXHIBIT VII Statement of Net Position - Internal Service Fund	29
EXHIBIT VIII Statement of Revenues, Expenses, and Changes in Fund Net Position - Internal Service Fund	30
EXHIBIT IX Statement of Cash Flows - Internal Service Fund	31
EXHIBIT X Statement of Fiduciary Net Position	32
EXHIBIT XI Statement of Changes in Fiduciary Net Position, OPEB Trust Fund	33
<b>Notes to Financial Statements</b> (an integral part of the basic financial statements)	34

# PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2016

## TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
<b>Required Supplementary Information:</b>	
SCHEDULE A.1 Budgetary Comparison Schedule - General Fund	62
SCHEDULE A.2 Schedule of Funding Progress – Other Post-Employment Benefits Other than Pensions	63
SCHEDULE A.3 Schedule of Board’s Proportionate Share of the Net Pension Liability	64
SCHEDULE A.4 Schedule of Board Pension Contributions to the MSRPS	65
<b>Other Supplementary Information:</b>	
SCHEDULE B.1 Budgetary Comparison Schedule - Capital Projects Fund	68
SCHEDULE B.2 Budgetary Comparison Schedule - Special Revenue Fund	70
SCHEDULE B.3 Statement of Changes in Fiduciary Net Position - School Activity Fund	71
SCHEDULE B.4 Charter Schools Consolidated Financial Statements Schedule	72
 <b>STATISTICAL SECTION (Unaudited)</b>	
Schedule 1 Net Position by Component - Last Ten Fiscal Years	77
Schedule 2 Expenses, Program Revenues, and Net (Expenses)/Revenue - Last Ten Fiscal Years	78
Schedule 3 General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years	79
Schedule 4 Fund Balances: Governmental Funds - Last Ten Fiscal Years	80
Schedule 5 Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years	81
Schedule 6 Data on Largest Own-Source Revenue: Food & Nutrition Services - Last Ten Fiscal Years	82
Schedule 7 Outstanding Debt - Last Ten Fiscal Years	83
Schedule 8 Overlapping Governmental Activities Debt as of June 30, 2015	84
Schedule 9 Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	85
Schedule 10 Principal Employers, 2014 and Nine Years Prior	86
Schedule 11 Demographic and Economic Statistics - Last Ten Calendar Years	87
Schedule 12 Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years	88
Schedule 13 Operating Statistics - Last Ten Fiscal Years	89
Schedule 14 Teacher Base Salaries - Last Ten Fiscal Years	90
Schedule 15 School Building Information - Last Ten School Years	91

## LIST OF FIGURES, PHOTOGRAPHS AND GRAPHICS

### **FIGURE**

A-1	Organization of Prince George’s County Public Schools’ Comprehensive Annual Financial Report	10
A-2	Major Features of the Government-Wide and Fund Financial Statements	11
A-3	Condensed Statement of Net Position	13
A-4	Changes in Net Position – Governmental Activities	14
A-5	Sources of Revenue for Fiscal Year 2016	15
A-6	Classification of Expenses for Fiscal Year 2016	15
A-7	Net Cost of Governmental Activities	16
A-8	Capital Assets	18
A-9	Outstanding Long-Term Obligations	19

### **PHOTOGRAPHS, GRAPHICS AND DIVIDER PAGES**

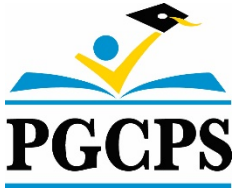
Members of the Board of Education	i
Graphic 1: PGCPS Strategy Map, 2016 -2020	xii
Divider: IMPROVE	ix
Divider: PROVIDE	2
Divider: EQUIP	8
Divider: EXPAND	22
Divider: IMPLEMENT	60
Divider: PREPARE	66
Divider: INCREASE	74

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# INTRODUCTORY SECTION





## PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

14201 School Lane • Upper Marlboro, Maryland 20772

Website: [www.pgcps.org](http://www.pgcps.org)

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September 29, 2016

Members, Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Prince George's County Public Schools (PGCPS or "the School System") for the fiscal year ended June 30, 2016, is enclosed. This report is prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland. It presents the results of financial operations of the School System, one of eight governmental entities which are administered, pursuant to State law, by separate boards or commissions and to which Prince George's County ("the County") provides partial fiscal support.

This fiscal relationship and the County's control over the budget process results in the School System being considered a component unit of the County for financial reporting purposes, a requirement of the Governmental Accounting Standards Board (GASB).

### **MANAGEMENT RESPONSIBILITY**

Management has established internal accounting controls designed to provide reasonable assurance that assets are properly safeguarded and accounted for and that reliable accounting information is used to prepare financial statements in accordance with generally accepted accounting principles (GAAP). The concept of reasonable assurance recognizes that the cost of a control should not exceed benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School System. We believe the data is accurate in all material respects and is presented in a manner that fairly reflects the financial position and the results of operations of the School System. All disclosures necessary to enable the reader to gain maximum understanding of the School System's financial affairs have been provided.

### **AUDITOR'S OPINION**

The firm of CliftonLarsonAllen LLP has audited the 2016 financial statements. Included in the beginning of the next section is its opinion, expressed on pages 3-5. The independent auditor's report on the basic financial statements is unmodified.

Following the auditor's opinion is Management's Discussion and Analysis (MD&A), a narrative overview and analysis (see page 9) to accompany the financial statements that follow. This transmittal letter is designed to complement and should be read in conjunction with the MD&A.

CliftonLarsonAllen LLP also conducts a "Single Audit" each year to meet specific financial regulations. That audit places emphasis on internal controls and compliance requirements of federal awards. It is separately issued as a Uniform Grant Audit.

## **THE LOCAL ECONOMY**

The National Capital Region was an economic bright spot after the great recession, driven in large part by copious government spending and contractors taking advantage of ‘war on terror’ funding. However, budget battles in Congress and sequestration led to an era of tightfistedness, meant to quell spending and tame rising budget deficits at the federal, state and local levels. The region responded by tightening belts and attempting to diversify away from Federal spending.

This seems to have worked. The Washington metropolitan area continues to experience falling unemployment, job growth, low inflation and a resurgent housing market. However, the DC metropolitan area’s economy expanded by a paltry 0.3 percent in 2014, with wage growth remaining sluggish. Although this was a slight improvement over 2013, when the local economy did not grow at all, the region is still going through a soft landing, albeit not a crash.

In Prince George’s, the County is emerging from an economic rut that had stymied growth and devastated housing wealth. Thousands of jobs have now been created, unemployment has declined and home prices have jumped about 50 percent since 2008. Homes are spending 58 fewer days on the market in 2015 than in 2010. With its focus on economic development, Prince George’s County is on the rebound. It continues to offer good value for money and greater affordability relative to the region. With 15 metro stations, Prince George’s County is putting in place the type of housing and density development being demanded by the market. Fixing the public school system will prove the icing on the cake for our local economy.

## **SCHOOL SYSTEM BUDGET AND RISK MANAGEMENT**

Serving over 129,000 students, Prince George’s County Public Schools operating budget is approximately \$1.84 billion. Each year PGCPSS adopts a balanced budget. Development of the budget begins in the fall with public hearings and ends in late spring with Board of Education’s final approval. The budget covers the period of July 1 through June 30. Funding for public education comes from federal, state and local sources. The School System uses the Student Based Budgeting (SBB) model, which helps to match resources to students’ need.

### **The Operating Budget**

The School System’s approved FY 2016 budget contained appropriations of \$1.841 billion. This reflects a \$46.3 million, or 2% increase over FY 2015 approved budget of \$1.795 billion. State revenue funds provide the majority of support with \$1.043 billion or 56% for FY 2016. Revenue from Prince George’s County includes \$669 million or 36%; \$103 million, or 5% comes from the Federal government; and \$18 million, or 1% is from Board Sources. The budget is subdivided into State mandated categories of expenditures including Administration, Mid-level Administration, Instructional Salaries, Textbooks and Instructional Supplies, Other Instructional Costs, Special Education, Student Personnel Services, Student Health Services, Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges, Community Services, Food Services and Capital Outlay. Budgetary Control is maintained at the various expenditure levels by the encumbrance of estimated purchase amounts prior to release of purchase orders to vendors. Purchase orders that result in over-obligation of available balances are not released until additional appropriations are made available.

The FY 2016 budget continues in supporting the academic achievement of all Prince George’s County Public School’s students. Improvements to the budget include: Compensation increases for employees; expanding Early Childhood Education through additional pre-kindergarten opportunities; the second year of the International High Schools at Langley Park and Largo; increasing language immersion opportunities; and continued expansion of the career academy offerings. Also included is funding to implement the district’s Parent University initiative, designed to increase student achievement by enhancing and promoting parent involvement.

## Self-Insurance Program

The School System is self-insured to provide coverage for the management of risk of vehicle liability, third-party injuries and property damage losses arising from utilization of the School System’s motor vehicle fleet, as well as, group life and health programs in the related Self-Insurance Fund. In addition, the School System is one of four members of the Prince George’s County Risk Management Fund (RMF). The RMF is also a self-insurance entity funded by contributions of its members calculated on an actuarial basis and provides coverage for School System losses related to workers’ compensation, general liability, property and incidents associated with environmental quality. All members retain responsibility for their respective claims. There is no risk sharing between members.

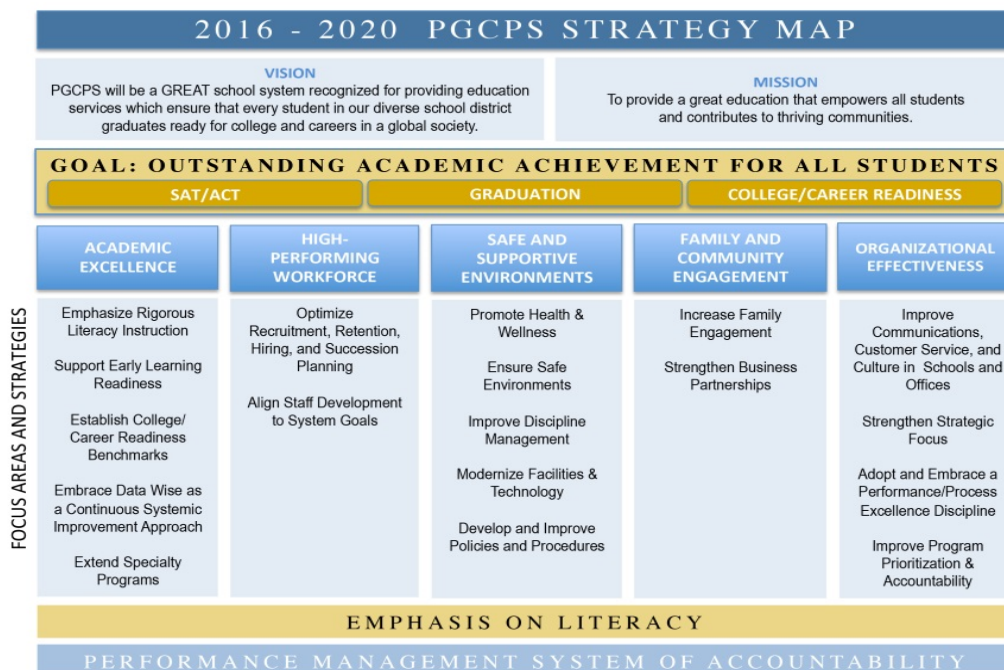
## STRATEGIC PLAN

PGCPS continues to implement the 2016-2020 Strategic Plan which was unveiled in March 2015. The plan represents the priorities of the students, parents, staff, community members and partners we serve and collaborate with.

The Strategy Map below depicts the Vision, Mission, and Strategic Goal of our 2016-2020 Strategic Plan. Our Goal of “Outstanding Academic Achievement for All Students” is defined in terms of three measurable outcomes, to be achieved by the end of school year 2020:

- PGCPS’ average SAT and composite ACT scores will meet or exceed State averages
- PGCPS’ graduation rate will meet or exceed the State average
- 100% of PGCPS graduates will meet the requirements to enter a two- or four-year college, technical school, or the military; and/or will hold a license or certification enabling them to enter the workforce within 6 months of graduation

Also referred to as the “Promise of PGCPS”, these three outcomes represent the commitment we have made to our students and their families.



In the first year of the Strategic Plan (School Year 2015-16), there has been a strong emphasis on performance management and monitoring, cross-functional collaboration, and staff support. Executive sponsors, team leaders, and staff from offices and schools worked diligently to achieve annual measurable outcomes which contribute to the Strategic Plan Goal. Progress, accomplishments and challenges were reported monthly to the Chief Executive Officer and the Leadership Team. Summarized progress updates were shared with PGCPS Board Members during designated Board of Education Strategy Work Sessions. The commitment to these efforts is ongoing.

Selected accomplishments are highlighted below:

- Experienced a 4 percentage point gain (to 38%) in kindergarten readiness since SY15, with improvement in all student subgroups (Ethnicity, Free and Reduced Meal, Special Education, and English Speakers of Other Languages). Readiness of African-American students exceeded the state average in Language and Literacy.
- Increased the number of full-day Pre-K programs to 50
- 5.5% increase in reading proficiency in schools targeted for enriched literacy instruction and support
- PARCC English/Language Arts scores of African-American students in grades 6, 7, 8, and 10 were among the Top 10 school districts in Maryland
- 85% of PGCPS students met the PSAT 8/9 Reading and Writing benchmark, indicating they are on-track for college-readiness
- Ten (10) high school specialty programs now have one or more corresponding specialty programs in their Elementary and Middle feeder schools
- Experienced a 120% increase in dual enrollment registrations (simultaneous enrollment in high school and college)
- 85% of dual-enrolled students earned a C or higher on their college course
- 45% of International Baccalaureate students earned 4 or higher on the IB exam
- PGCPS experienced its highest graduation rate on record (79%) in school year 2014-15

### **Financial Reporting Award**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2015 (see page xv).

This is the tenth consecutive year the School System has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.



## Acknowledgments

The preparation of the Report could not have been accomplished without the skilled and dedicated services of the entire staff in the Accounting and Financial Reporting Office. The high standard to which the Report conforms reflects the professional competence of all individuals responsible for its preparation. We express our appreciation for their exemplary service.

Respectfully submitted,



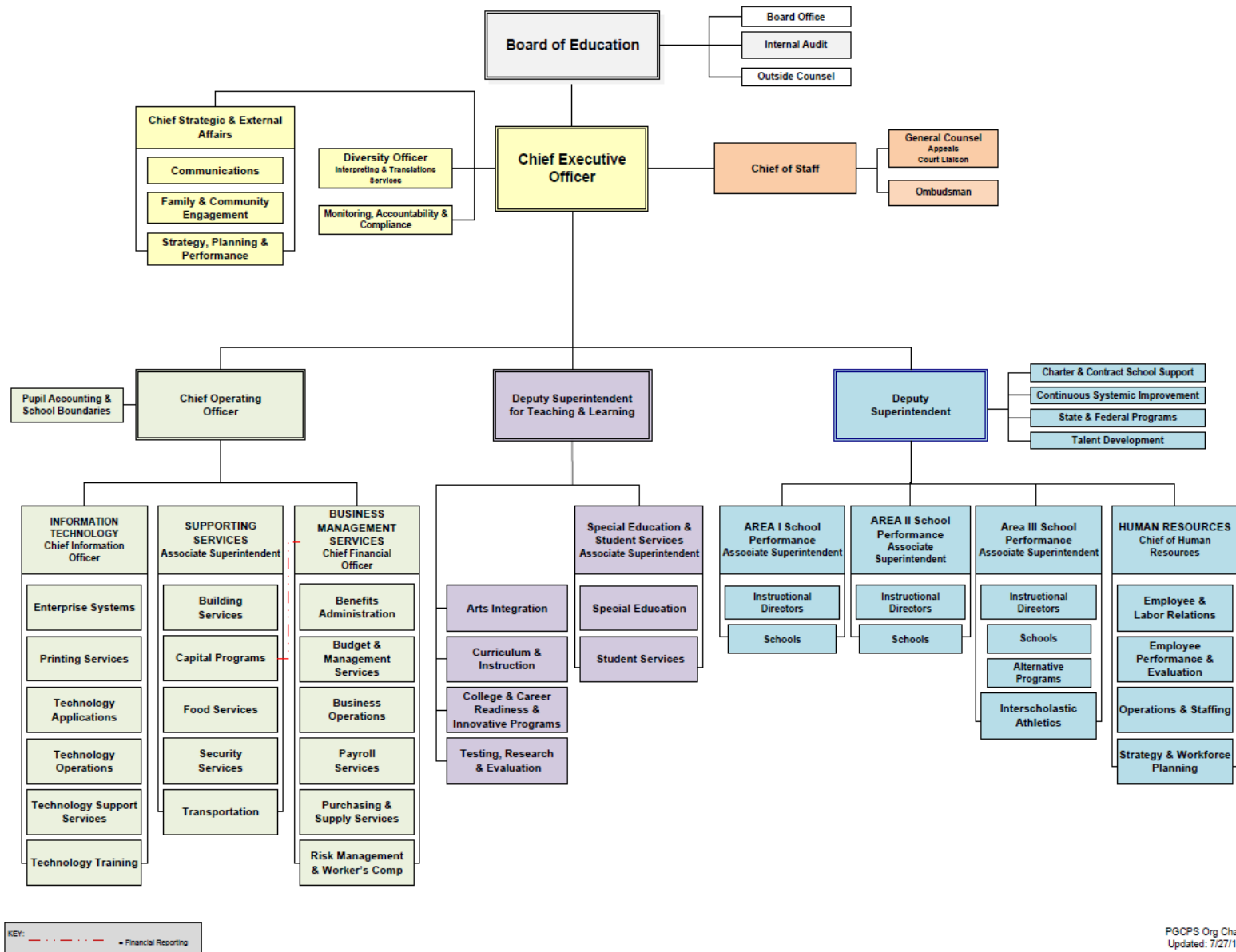
Dr. Kevin M. Maxwell  
*Chief Executive Officer*



Dr. W. Wesley Watts Jr.  
*Chief Operating Officer*



Raymond H. Brown  
*Chief Financial Officer*



PGCPs Org Chart  
Updated: 7/27/16



Government Finance Officers Association

**Certificate of  
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in Financial  
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Presented to

**Prince George's County Public Schools  
Maryland**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO

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# FINANCIAL SECTION







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## INDEPENDENT AUDITORS' REPORT

Members of the Board of Education of  
Prince George's County, Maryland  
Upper Marlboro, Maryland

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools (the School System), a component unit of Prince George's County, Maryland, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School System's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School System as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Summarized Comparative Information**

We have previously audited the School System's 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 29, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 20, the budgetary comparison schedule for the general fund on page 62, the schedules of funding progress for other post-employment benefits on page 63, the schedule of the School System's proportionate share of the net pension liability on page 64, and the Schedule of Board Pension Contributions to the Maryland State Retirement Pension System on page 65 to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in

Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2016 on our consideration of the School System’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System’s internal control over financial reporting and compliance.

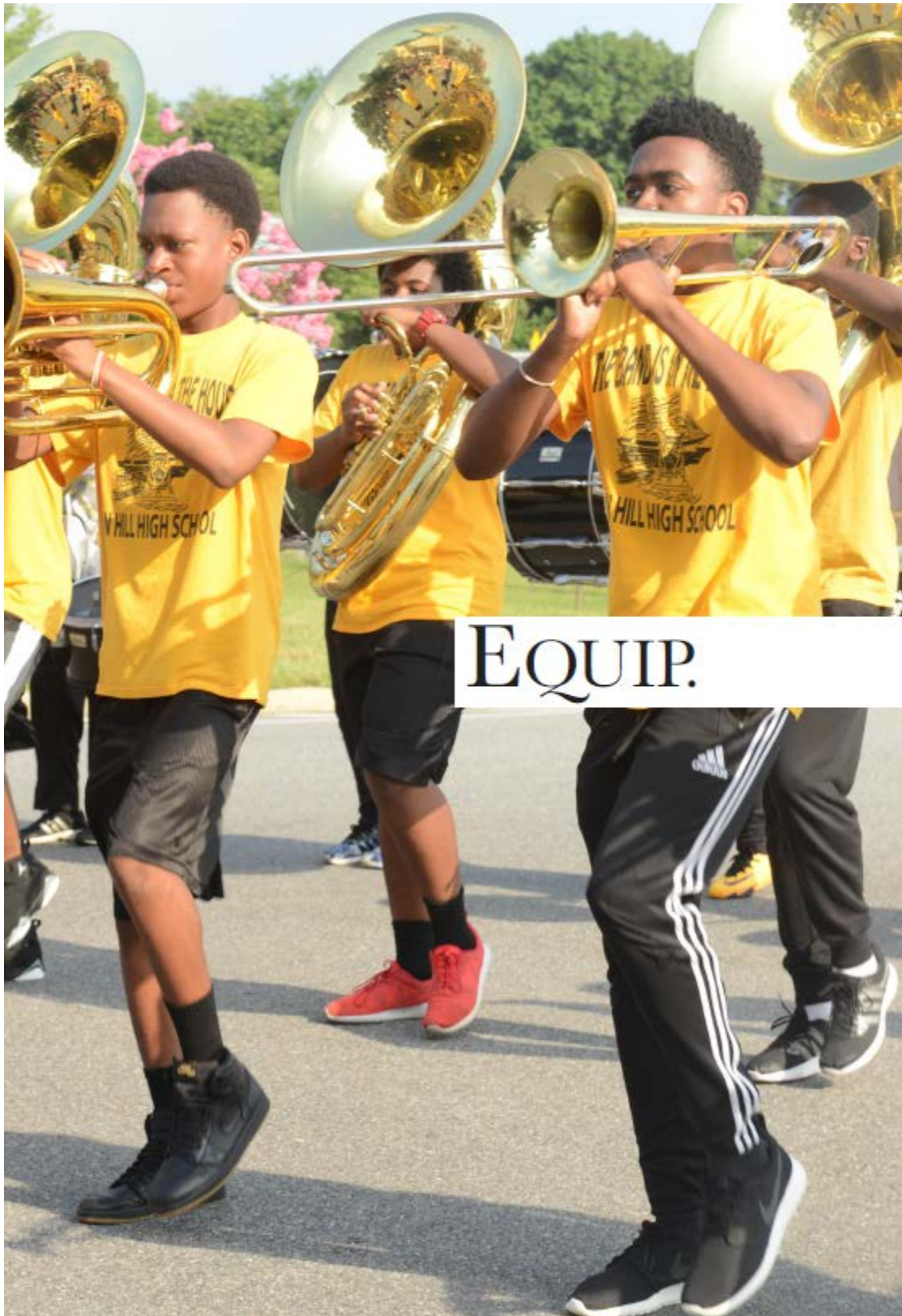
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**CliftonLarsonAllen LLP**

Baltimore, Maryland  
September 30, 2016

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# MANAGEMENT'S DISCUSSION AND ANALYSIS





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**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) AS OF JUNE 30, 2016**  
**(unaudited)**

## **INTRODUCTION**

This section of the Prince George's County Public Schools (the "School System") Comprehensive Annual Financial Report (CAFR) represents our discussion and analysis of the School System's operations during the year ended June 30, 2016. The objective of this Management's Discussion and Analysis (MD&A) is to serve as an overview of the School System's financial performance as a whole. Please read it in conjunction with the transmittal letter, the School System's financial statements, and notes to the basic financial statements to enhance the understanding of the School System's financial performance. This report presents financial highlights for FY 2016 and contains other supplementary information. The prior year amounts are for comparative purposes only and are not meant to purport complete comparative statements.

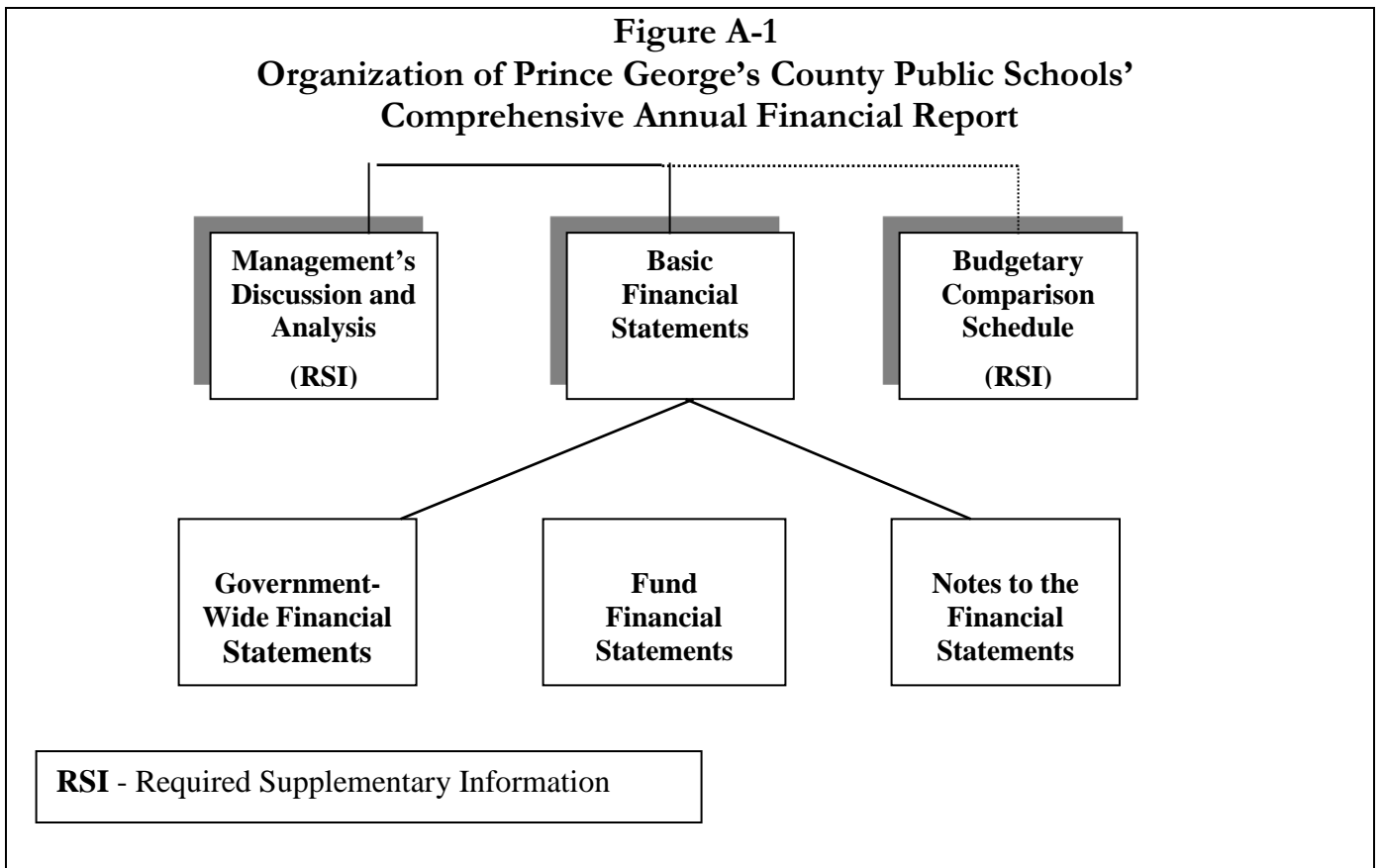
## **FINANCIAL HIGHLIGHTS**

- On a government-wide basis, the School System closed the fiscal year ending June 30, 2016, with combined net position of (\$160.11) million, a decrease of \$122.54 million or 326.19% in relation to the prior year. This large decrease is mainly attributed to the jump in OPEB liability to \$1.25 billion, an increase of \$129.37 million.
- Total government-wide revenues were \$2.087 billion, while total government-wide expenses were \$2.21 billion. Expenses exceeded revenues by \$122.54 million. The net cost to taxpayers was \$1.833 billion, after program revenues and intergovernmental transfers (which do not cost taxpayers, i.e., grants and fees related to specific programs).
- The General Fund, which is the principal operating fund of the School System, experienced a decrease in total fund balance of \$10.12 million, compared to a decrease of \$24.19 million in the prior year. At year-end, total fund balance in the General Fund was \$98.73 million, versus \$108.85 million in FY 2015. This decrease in fund balance results from increasing special education, instructional and plant operations and administrative expenditures, as well as larger fixed charges associated with bearing a bigger share of teacher retirement costs.
- Outlays for capital assets in the Capital Projects Fund totaled \$133.9 million. 40% was for remodeling, new buildings accounted for 28% of capital spending, and the remaining 32% of capital expenditure was for equipment and vehicles. Lease-purchase funding financed \$43.14 million of total expenditures. Prince George's County and the State of Maryland provided an additional \$72.25 million and \$18.36 million, respectively. At year's end, fund balance in the capital projects fund was \$3.49 million.
- Food and Nutrition Services (FNS) and the Before and After School Extended Learning Program (BASELP), accounted for in the Special Revenue Fund, experienced an increase in fund balance of \$0.903 million, compared to an increase of \$2.073 in FY 2015. The operating deficit in FY 2016 was \$0.285 million, which was financed by a Board subsidy of \$1.19 million. At year's end, the fund balance in the Special Revenue Fund was \$5.05 million, due in large measure to favorable operating results of the BASELP.
- At the end of FY 2016, combined fund balance of all governmental funds fell to \$107.27 million, from \$115.44 million at June 30, 2015, a 7.08% decrease. The Board has committed \$31.5 million of fund balance to support the FY 2017 budget. Management has also assigned 31% towards creating safe and supportive environments and 9% towards fostering academic excellence, in line with the PGCPS strategic plan. Less than 1 percent of fund balance (\$0.36 million) is unassigned.

**OVERVIEW OF THE BASIC FINANCIAL STATEMENTS**

This discussion and analysis serves as an introduction to the School System’s basic financial statements as shown in Figure A-1. The School System’s basic financial statements are comprised of three parts, as noted below. Required supplementary information (RSI) requires budgetary comparison schedules to be presented along with other types of data as required by GASB pronouncements.

- 1) **Government-Wide Financial Statements** including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the School System’s overall financial condition;
- 2) **Fund Financial Statements** including the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements provide a greater level of detail of revenues and expenditures and focus on individual parts of the School System, while also indicating how well the School System has performed in the short term, in the most significant funds; and,
- 3) **Notes to the Basic Financial Statements** are disclosures to ensure that a complete picture is presented in the financial statements. Figure A-2 summarizes the major features of the School System’s financial statements, including the portion of the School System’s activities they cover and the types of information contained therein.



**Figure A-2  
Major Features of the Government-Wide and Fund Financial Statements**

	Government-Wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
<b>Scope</b>	Entire School System (except fiduciary funds).	The activities of the School System that are not proprietary or fiduciary.	Activities of the School System that operate similar to a commercial enterprise.	Instances in which the School System administers resources on behalf of someone else, such as the School Activity Fund (SAF) or the OPEB Trust Fund.
<b>Required financial statements</b>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance Sheet</li> <li>• Statement of Revenues, Expenditures, and Changes in Fund Balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Revenues, Expenses, and Changes in Net Position</li> <li>• Statement of Cash Flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Fiduciary Net Position</li> <li>• Statement of Changes in Fiduciary Net Position</li> </ul>
<b>Basis of accounting and measurement focus</b>	Full accrual basis of accounting and economic resources measurement focus.	Modified accrual basis of accounting and current financial resources measurement focus.	Full accrual basis of accounting and economic resources measurement focus.	Full accrual basis of accounting.
<b>Type of asset/liability information</b>	All assets and liabilities, both financial and capital, short-term and long-term.	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term.	All assets and liabilities, both short-term and long-term; the School System's fiduciary funds do not contain capital assets, although they can.
<b>Type of inflow/outflow information</b>	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods and services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions and deductions during the year, regardless of when cash is received or paid. Agency funds only report assets and liabilities and do not have a measurement focus.

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## GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the School System as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the School System's assets, liabilities, deferred outflows and deferred inflows of resources. All of the current year's revenues and expenses are included in the Statement of Activities regardless of when cash is received or paid.

The government-wide statements report the School System's net position and how they have changed over the past year. Net position – the difference between assets, deferred outflows of resources versus liabilities and deferred inflows of resources – is one way to measure the School System's financial health.

- Over time, the increases or decreases in the School System's net position are an indicator of whether its financial position is improving or deteriorating.
- To assess the School System's overall health, additional non-financial factors such as the County's economic condition, changes to the property tax base, and the condition of school buildings and other facilities must be considered.

In the government-wide financial statements, the School System's activities are reported under the single category of governmental activities. All of the School System's basic services are included in the governmental activities, such as regular and special education, transportation, and administration. County appropriations funded by property taxes and other fees, as well as State formula aid, are used to additionally finance most of these activities. The School System charges premiums to employees to help defray costs of the health and dental care benefits programs, but most of this cost is borne by the School System. While the Self-Insurance Fund, an internal service fund, is used for reporting, these activities are considered governmental activities and are consolidated with the School System's other governmental activities in government-wide financial statements.

## FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the funds of the School System, focusing on its most significant or "major" funds – not the School System as a whole.

As reflected in Figure A-2, the School System has three types of funds:

- **Governmental:** Most of the School System's basic services are included in governmental funds which generally focus on (1) cash and other financial assets that can be readily converted to cash flowing in and out; and (2) the balances left at the end of the year that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School System's programs. The School System's governmental funds are the General Fund, the Capital Projects Fund, and the Special Revenue Fund.
- **Proprietary:** The School System uses an internal service fund (a category of proprietary funds) to report activities relating to health and dental benefit programs and vehicle insurance. The Self-Insurance Fund is the School System's only proprietary fund.
- **Fiduciary:** The School System is the trustee, or *fiduciary*, for assets that belong to students and teachers, accounted for in the School Activity Fund, as well as a Trust to fund future retiree health benefits, accounted for in the OPEB Trust Fund. The School System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School System excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations.

## FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM AS A WHOLE – The Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities provide the financial status and operating results of the Prince George’s County Public School System as a whole.

The financial analysis and figures in this section (Figures A-3 through A-7) provide a summary of the net position and changes in the net position of governmental activities at June 30, 2016 and 2015.

**Net Position.** The School System’s combined net position decreased relative to FY 2015 by 326.19%. This represents a decrease in net position of \$122.54 million. Figure A-3 below provides a summarized comparative breakdown of the School System’s combined net position at June 30, 2016 and 2015. The large decrease in net position is due primarily to a 12.58% increase in long-term debt, most of which is related to the School System’s OPEB obligation and net pension liability.

**Changes in net position.** The School System’s total revenues were \$2.087 billion (compared to \$2.021 billion in FY 2015), while total expenses were \$2.210 billion (compared to \$2.208 billion in FY 2015). Expenses exceeded revenue by 8.10%. See Figures A-4 through A-6 for the distribution of revenues and expenses.

The School System’s expenses are primarily related to instructing, caring for (pupil and nutrition services), and transporting students. The School System’s central administrative activities accounted for 3.50% of total costs, while administration at the school level accounted for 7.90% of total costs. The most significant factors influencing instructional and related costs, which represent 73.73% of costs, were: full-time salaries, part-time wages, transportation, health care costs, and non-public placements for students with disabilities. Schedule A-4, on the following page, shows a breakdown of year-to-year cost changes by function for periods under review.

**Figure A-3**  
**Condensed Statement of Net Position**  
**June 30, 2016 and 2015**  
**(in millions of dollars)**

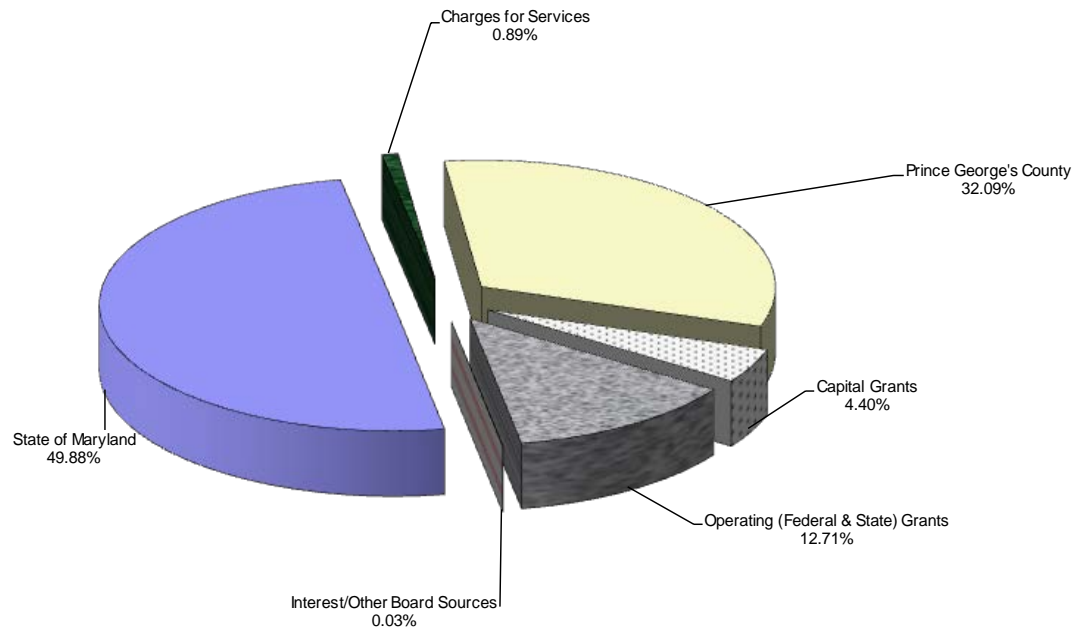
<b>Governmental Activities</b>			<b>Total Percentage Change 2015-2016</b>
	<b>2016</b>	<b>2015</b>	<b>2015-2016</b>
Current and Other Assets	\$ 351.70	\$ 368.04	-4.44%
Capital Assets	1,290.83	1,257.73	2.63%
<b>Total Assets</b>	<b>1,642.53</b>	<b>1,625.76</b>	<b>1.03%</b>
Deferred Outflows of Resources	56.01	24.11	N/A
Short-Term Liabilities	217.44	218.28	-0.39%
Long-Term Liabilities	1,637.45	1,454.58	12.58%
<b>Total Liabilities</b>	<b>1,854.89</b>	<b>1,672.86</b>	<b>10.88%</b>
Deferred Inflows of Resources	3.76	14.58	N/A
<b>Net Position</b>			
Net Investment in Capital Assets	1,153.97	1,131.94	1.95%
Restricted for Capital Projects	3.48	4.71	-26.16%
Restricted for Community Services	5.18	4.67	10.87%
Unrestricted (Deficit)	(1,322.74)	(1,174.22)	12.65%
<b>Total Net Position</b>	<b>\$ (160.11)</b>	<b>\$ (32.91)</b>	<b>386.54%</b>

**Figure A-4**  
**Condensed Statement of Revenues, Expenses, and Changes in Net Position -**  
**Governmental Activities**  
**For the Years Ended June 30, 2016 and 2015**  
**(in millions of dollars)**

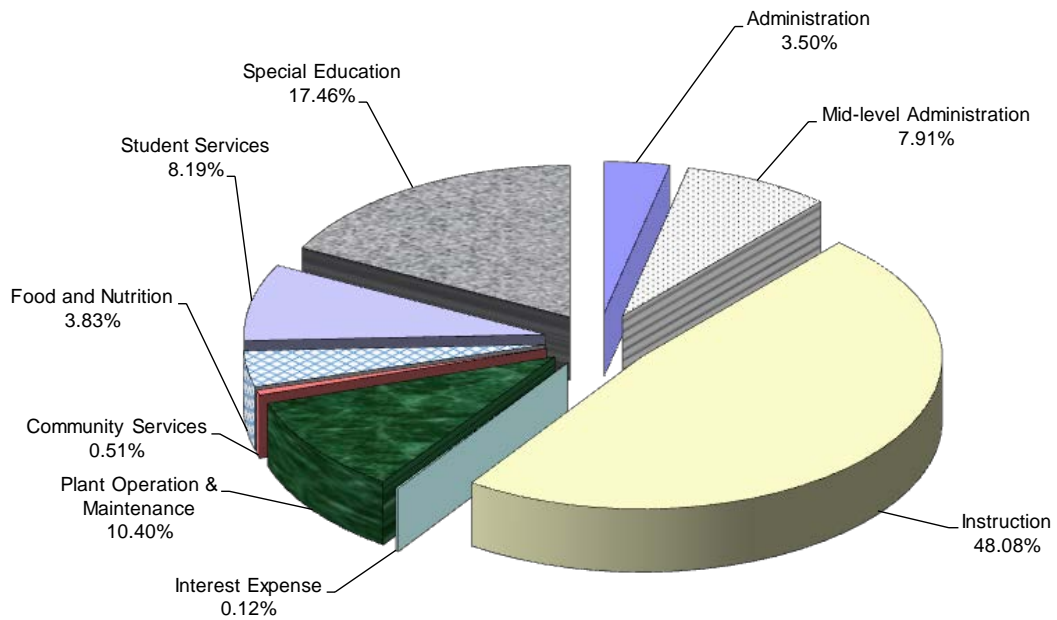
	<u>2016</u>	<u>2015</u>	<u>Total Percentage Change 2015-2016</u>
<b>Revenues</b>			
Program Revenues:			
Charges for Services	\$ 18.47	\$ 17.71	0.05%
Operating Grants & Contributions	265.32	260.46	1.87%
Capital Grants	91.81	106.87	-14.09%
General Revenues:			
Prince George's County	669.89	631.04	6.16%
State of Maryland	1,041.22	1,004.75	3.63%
Interest Earned	0.56	0.30	86.67%
<b>Total Revenues</b>	<b><u>2,087.27</u></b>	<b><u>2,021.13</u></b>	<b><u>3.27%</u></b>
<b>Expenses</b>			
Administration	77.44	81.20	-4.63%
Mid-level Administration	174.68	171.47	1.87%
Instruction - Salaries	673.94	657.95	2.43%
- Employee Benefits	257.05	243.51	5.56%
- Textbooks & Supplies	59.54	58.13	2.43%
- Other	72.06	67.46	6.82%
Special Education	385.73	386.24	-0.13%
Student Personnel Services	26.15	30.83	-15.18%
Student Health Services	24.53	24.40	0.53%
Student Transportation	130.33	128.60	1.35%
Operation of Plant	142.83	152.51	-6.35%
Maintenance of Plant	86.91	103.94	-16.38%
Community Services	11.32	11.45	-1.14%
Food and Nutrition	84.57	84.59	-0.02%
Interest Expense	2.74	5.35	-48.79%
<b>Total Expenses</b>	<b><u>2,209.82</u></b>	<b><u>2,207.63</u></b>	<b><u>0.10%</u></b>
<b>Change in Net Position</b>	<b><u>(122.54)</u></b>	<b><u>(186.50)</u></b>	<b><u>0.78%</u></b>
Net Position, Beginning of Year	(37.57)	279.33	-113.45%
Restatement (Note 18)	-	(130.39)	N/A
Net Position, End of Year	<b><u>\$ (160.11)</u></b>	<b><u>\$ (37.57)</u></b>	<b><u>326.19%</u></b>



**Figure A-5: Sources of Revenue for Fiscal Year 2016**



**Figure A-6: Classification of Expenses for Fiscal Year 2016**



## Governmental Activities

Revenues for the School System's governmental activities increased by 3.25%, and total expenses increased by 0.08% (see Exhibit II on page 24). The reduction in net position of \$167.87 million in FY 2016, was \$149.03 million less than the decline of \$316.9 million experienced in FY 2015.

Figure A-7 and Exhibit II (page 24) presents the cost of the School System's major functions and each function's net cost (total cost less fees generated by the functions and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the County's taxpayers by each of these functions.

- The cost of all governmental activities in FY 2016 was \$2.21 billion.
- The proportion of these costs financed by users of PGCPS programs through charges for services such as tuition/fees and food sales increased only slightly to \$18.47 million in FY16 from 18.46 million in FY15.
- Operating grants and contributions from Federal and State governments for certain programs totaled \$265.32 million, an increase of 1.87% or \$4.86 million from the previous year.
- Total capital grants decreased to \$91.81 million in FY 2016, a 14.09% decrease from the previous year's \$106.87 million. Much of this decrease is due to the substantial completion of various construction projects which resulted in less costs during FY16. County funding increased by 6.17%, State funding increased by 3.63%, and a joint venture with Maryland National Capital Park & Planning provided \$1.2 million of funding.
- Most of the School System's net costs, \$1.83 billion, were financed by County and State taxpayers. Revenues provided to support these expenditures included \$669.89 million from County appropriations, \$1.041 billion from State appropriations, and \$0.56 million from investment earnings.

**Figure A-7**  
**Net Cost of Governmental Activities**  
**For the Years Ended June 30, 2016 and 2015**  
 (in millions of dollars)

	<u>Total Cost of Services</u>		<u>Percentage Change</u>	<u>Net Cost of Services</u>		<u>Percentage Change</u>
	<u>2016</u>	<u>2015</u>	<u>2015-2016</u>	<u>2016</u>	<u>2015</u>	<u>2015-2016</u>
Administration	\$ 77.43	\$ 81.20	-4.64%	\$ 72.50	\$ 76.54	-5.25%
Mid-level Administration	174.68	171.47	1.87%	161.65	158.62	1.91%
Instruction - Salaries	673.94	657.95	2.43%	597.97	583.05	2.56%
- Employee Benefits	257.05	243.51	5.56%	257.05	243.51	5.56%
- Textbooks & Supplies	59.54	58.13	2.43%	39.96	38.82	2.94%
- Other	72.06	67.46	6.83%	(0.11)	4.13	-102.66%
Special Education	385.73	386.24	-0.13%	339.30	340.44	-0.33%
Student Personnel Services	26.15	30.83	-15.18%	24.20	28.90	-16.26%
Student Health Services	24.53	24.40	0.53%	22.49	22.38	0.49%
Student Transportation	130.33	128.60	1.35%	127.54	125.84	1.34%
Operation of Plant	142.83	152.51	-6.35%	137.09	146.94	-6.70%
Maintenance of Plant	86.91	103.94	-16.38%	52.54	46.42	13.18%
Community Services	11.32	11.45	-1.14%	(3.66)	(3.33)	9.91%
Food and Nutrition	84.57	84.59	-0.02%	2.95	4.97	-40.64%
Interest Expense	2.74	5.35	-48.79%	2.74	5.35	-48.79%
<b>Total Governmental Activities</b>	<b>\$ 2,209.81</b>	<b>\$ 2,207.63</b>	<b>0.10%</b>	<b>\$ 1,834.21</b>	<b>\$ 1,822.58</b>	<b>0.64%</b>

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## FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System's financial performance is also reflected in its governmental funds, particularly the General Fund. At year's end, the combined fund balance for governmental funds was \$107.27 million, which is 7.08% or \$8.17 million less than the FY 2015 combined fund balance of \$115.44 million. Decreases in the past three years contrast with FY 2013 and 2012, when fund balance increased by \$41.9 and \$89.3 million, respectively.

Revenue in the General Fund was less than expenditures in FY 2016 by \$10.12 million, resulting in a deficit for the third time in five years. On a GAAP basis, General Fund expenditures of \$1.92 billion was more than revenues of \$1.91 billion by \$10.12 million, equivalent to .53 percent of revenue. The General Fund balance decreased by 9.29%, from \$108.85 million to \$98.73 million.

Capital Projects expenditures, comprising both school construction and lease purchase outlays, amounted to \$133.91 million in FY 2016. This was financed by State, County and lease purchase financing, all based on reimbursable expenses.

Performance of the Special Revenue Fund increased in FY 2016. Total food service revenue increased by \$2.2 million or 3.10%, led by a 4.92% increase in Federal revenue to \$56.1 million. Food and Nutrition Service (FNS) expenses grew by \$.20 million or 0.28%. BASELP, on the other hand was able to keep expenses lower than revenue. Schedule B-2 on page 67 contains detailed expenditure data for both programs in the Special Revenue Fund.

Operating revenues of the School System's Self-Insurance Fund increased by \$8.91 million or 4.62%, to \$201.92 million. Operating expenses also increased by 9.54% to \$208.69 million. Claims expense grew by 1.71% to \$175.41 million during the year. A large portion of the increase in expenses was related to a \$10.5 million transfer from the Self-Insurance Fund to the OPEB Trust Fund. The net position at year's end decreased by \$6.71 million, or 20.68%, to \$25.73 million. Management continues to implement policies geared towards reigning in health care costs.

### General Fund Budgetary Highlights

The General Fund operates under a legally adopted annual budget. The budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System's Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. Schedule A.1 under the Required Supplementary Information section provides a comparison of budget to actual data. Note 15 of the Financial Statements provide additional information on budgetary comparisons.

The approved FY 2016 budget was \$1.84 billion, including \$8.50 million use of fund balance. This was an increase of \$46.32 million over FY 2015. Actual revenue of \$1.81 billion (budgetary basis) was \$27.52 million less than anticipated. However, since expenditures were \$33.99 million less than budget, an excess of revenue over expenditure of \$6.47 million resulted. None of the prior year fund balance was actually utilized.

At the meeting of the Prince George's County Board of Education held on June 14, 2016, a resolution was passed to adopt the FY 2017 Annual Operating Budget in the amount of \$1,931,360,100 – which represents a \$89.8 million increase over the previous year. The budget anticipates an increase in revenue from all sources – Federal, State, County and Board sources – including use of \$31.5 million in existing fund balance.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

By the end of FY 2016, the School System owned \$1.29 billion, net of accumulated depreciation, in a broad range of capital assets, including school buildings, computers and other equipment, school buses and other vehicles, as well as heavy machinery and equipment (See Figure A-8). This amount represents a net increase of \$33.10 million, or 2.63%, in relation to the prior year. More detailed information about the School System's capital assets can be found in Note 5 to the financial statements. Total depreciation expense for the year was \$66.83 million. Additions of depreciable assets in FY 2016 amounted to \$50.43 million, compared to \$115.49 million in the previous year, a decrease of \$65.06 million or 56.33%. Construction-in-progress increased, from \$66.33 million in FY 2015 to \$116.2 million in FY 2016. This is attributable to our continuous efforts of implementing new construction, systemic replacements and renovations projects.

**Figure A-8**  
**Capital Assets**  
**June 30, 2016 and 2015**  
 (net of depreciation, in millions of dollars)

	<b>Governmental Activities</b>		<b>Percentage Change</b>
	<b>2016</b>	<b>2015</b>	<b>2015-2016</b>
Land	\$23.62	\$23.62	0.00%
Construction-in-Progress	116.24	66.33	75.24%
Buildings	1,058.05	1,078.28	-1.88%
Equipment and Vehicles	92.92	89.50	3.82%
<b>Total</b>	<b>\$ 1,290.83</b>	<b>\$ 1,257.73</b>	<b>2.63%</b>

The six-year Capital Improvement Program (CIP) Budget covering FY 2016 – FY 2021 includes funding for school construction and renovation projects in FY 2016 as follows:

- \$44.6 million for renovation of two elementary schools, one middle school and twelve high schools and one special center;
- \$1.5 million intended for the addition of one new middle school;
- \$26.7 million towards the replacement of one elementary, one middle school, one high school; and
- \$70 million for air conditioning upgrades, central garage improvements, code corrections, kitchen and food service upgrades, land acquisition, lead remediation, playground equipment, security upgrades, major renovation and repair projects, and various systemic replacements.

### Long-Term Obligations

At year-end, the School System had \$1.64 billion in long-term obligations outstanding as shown in Figure A-9 on the following page. About 76 percent of this debt represents the OPEB liability, which rose by \$129.37 million in FY 2016 to \$1.25 billion, 11.57% more than the amount owed in FY 2015. Long-term financing for acquisition of school buses and other capital equipment account for 8.33% of this debt; the School System's pension obligation accounts for another 11.12%; while 4.27% represent obligations for accumulated unpaid leave for the System's staff, and 0.1% represent other miscellaneous long-term debt.

The County government carries \$462.97 million in general obligation bond debt (rated AAA by Standard & Poor's, Moody's and Fitch) outstanding for the financing of school construction and renovation projects on behalf of the school system. During the year under review, \$27.95 million general obligation bonds were issued for educational-related capital projects. For more detailed information about the School System's long-term obligations, see Note 6 to the financial statements and Schedules 7 and 8 in the Statistical Section.

**Figure A-9**  
**Outstanding Long-Term Obligations**  
**June 30, 2016 and 2015**  
**(in millions of dollars)**

	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>Percentage Change 2015 - 2016</u>
Accumulated Unpaid Leave	\$ 69.99	\$ 76.11	-8.05%
Lease / Purchase Agreements	136.38	125.78	8.43%
Capital Lease Obligation	0.48	0.70	-31.43%
County Risk Management Fund	-	0.89	-100.00%
Net OPEB Liability	1,247.21	1,117.85	11.57%
Net Pension Liability	183.39	133.25	37.63%
<b>Total</b>	<b><u>\$ 1,637.45</u></b>	<b><u>\$ 1,454.58</u></b>	<b><u>12.57%</u></b>

During FY 2016, the School System entered into a new lease/purchase agreement amounting to \$43,140,823 at 1.23% with maturity in 2020.

The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System contributes to the Fund based on actual claims experience and actuarially estimated future claims; it also retains the risk for its claims activity. Annually the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated there is no shortfall in FY 2016 for the School System's portion of the fund.

## **FACTORS BEARING ON THE SCHOOL SYSTEM'S FUTURE**

At the time these financial statements were prepared and audited, the School System was aware of several factors that could affect its financial position in the future.

**County school funding.** The County has provided funding in recent years to School System above the Maintenance of Effort threshold despite its continuing economic challenges. However, the recent funding is below amounts requested. Adjusting the district's strategic plan to accommodate lowered funding amounts, while improving academic performance will prove to be a major challenge.

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**State education spending.** Maryland continues to trim discretionary state spending to address the continuing structural deficit. While none of these new measures to cut spending will directly affect the School System, failure to fund PGCPS under the current state funding formulas will impact the operating budget, as PGCPS relies on the State for nearly 57% of its support. As part of the Bridge to Excellence in Public Schools Act, which enacted the recommendation of the Thornton Commission, requires a study to update the State's school finance formula. This update is currently in progress, and the results may impact the amount of funding made available to PGCPS.

**Health care law forcing a rethinking of benefits.** The upcoming excise tax on high-cost employer-sponsored health coverage, mandated by the Affordable Care Act, could adversely affect health care provided to employees and retirees by the School System. While management has begun several initiatives to address this development, ahead of full implementation in 2021, including change in the plan year to take advantage of incentives not otherwise available, performing a dependent audit to trim costs, restructuring benefits to lessen the impact of the "Cadillac tax," among other measures, rising health care costs will continue to affect our financial position in the near term.

**Pension funding gap adds another twist to rising long-term liabilities.** The new pension reporting requirements mandated by the Government Accounting Standards Board (GASB) have resulted in negative equity in the government-wide statement of net assets for the first time in the School System's history. While this is not due to any operational mishap, rather, largely to ever expanding OPEB liability, this situation will only worsen with the addition of pension liability to the PGCPS system-wide balance sheet.

**Every Student Succeeds Act of 2015 (ESSA).** The reauthorization of the Elementary and Secondary Education Act (ESEA) of 1965, ESSA will have numerous effects on federal school funding, some of which cannot be estimated. Many of the title grants (Title I, Title II) have been enhanced to provide more resources for targeted needs. Many federal grants will now become competitive in nature.

**Pending Legal Settlements.** Based on recent events within PGCPS, it is anticipated that legal settlements and associated legal expenses may continue to rise through the year 2022. Efforts are in place to mitigate the losses. However, potential exposure at this time is uncertain.

## **CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT**

This financial report is designed to provide the citizens of Prince George's County, taxpayers, customers, and creditors with a general overview of the finances of the School System, and to demonstrate the School System's accountability for the resources it receives. If you have any questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Prince George's County Public Schools, 14201 School Lane, Upper Marlboro, Maryland 20772; Telephone 301-952-6000.

# BASIC FINANCIAL STATEMENTS







**STATEMENT OF NET POSITION**  
**June 30, 2016**  
**(With Comparative Totals for 2015)**

	<u>Governmental Activities</u>	
	<u>2016</u>	<u>2015</u>
<b>Assets</b>		
Cash and Investments	\$ 250,300,014	\$ 245,620,897
Due from:		
Prince George's County, net	31,910,520	25,840,343
State of Maryland, net	9,433,157	24,900,268
District of Columbia, net	639,423	2,139,898
MNCPPC	2,581,216	1,650,437
Federal Government	20,786,111	21,935,363
Accounts Receivable, net	13,023,751	11,209,777
Advance to Employees	593,684	295,651
Funds Held in Escrow	13,299,587	26,796,555
Inventory	9,128,742	7,646,946
Depreciable Capital Assets, Net of Accumulated Depreciation	1,150,967,458	1,167,782,609
Non-Depreciable Capital Assets	139,860,357	89,944,608
<b>Total Assets</b>	<u>1,642,524,020</u>	<u>1,625,763,352</u>
<b>Deferred Outflows of Resources</b>	56,011,693	24,111,597
<b>Liabilities</b>		
Due to:		
Prince George's County	-	7,341
State of Maryland	733,509	550,699
Federal Government	88,340	78,489
Accounts and Contracts Payable	45,861,920	55,794,761
Contracts Payable-Retainage	8,933,582	6,911,307
Payroll Liabilities Payable	17,848,726	14,867,186
Accrued Salaries And Wages	103,951,230	96,461,642
Unearned Revenue	18,617,324	18,577,528
Liabilities for Unpaid Claims	18,867,160	22,464,925
Accrued Interest Payable	2,531,297	2,567,090
Long-Term Liabilities:		
Due Within One Year	36,767,716	28,394,327
OPEB Liability	1,247,211,273	1,117,844,701
Pension Liability	183,391,231	133,245,038
Other Long-Term Liabilities	170,082,451	175,092,504
<b>Total Liabilities</b>	<u>1,854,885,759</u>	<u>1,672,857,538</u>
<b>Deferred Inflow of Resources</b>	3,755,694	14,584,539
<b>Net Position</b>		
Net Investment in Capital Assets	1,153,967,434	1,131,945,524
Restricted for Capital Projects	3,485,408	4,706,603
Restricted for Community Services	5,177,459	4,665,323
Unrestricted Deficit	<u>(1,322,736,041)</u>	<u>(1,178,884,578)</u>
<b>Total Net Position</b>	<u>\$ (160,105,740)</u>	<u>\$ (37,567,128)</u>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT I**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016  
(With Comparative Totals for 2015)**

The accompanying notes are an integral part of these financial statements.

	Program Revenues				2016	2015
	Expenses	Charges for Services	Operating Grants	Capital Grants	Net (Expense) Revenue and Changes in Net Position	Net (Expense) Revenue and Changes in Net Position
					Governmental Activities	Governmental Activities
Governmental Activities:						
Administration	\$ 77,435,450	\$ -	\$ 3,969,876	\$ 963,081	\$ (72,502,493)	\$ (76,539,969)
Mid-level Administration	174,678,579	-	13,023,600	-	(161,654,979)	(158,623,335)
Instruction - Salaries	673,939,636	3,624,266	72,346,566	-	(597,968,804)	(583,053,508)
- Employee Benefits	257,049,383	-	-	-	(257,049,383)	(243,508,345)
- Textbooks & Supplies	59,535,626	-	19,574,712	-	(39,960,914)	(38,820,105)
- Other	72,062,910	-	15,293,960	56,875,700	106,750	(4,128,180)
Special Education	385,732,909	-	46,431,144	-	(339,301,765)	(340,436,731)
Student Personnel Services	26,149,410	-	1,954,375	-	(24,195,035)	(28,904,486)
Student Health Services	24,529,250	-	2,037,012	-	(22,492,238)	(22,384,290)
Student Transportation	130,332,044	-	2,797,555	-	(127,534,489)	(125,844,212)
Operation of Plant	142,832,825	3,971,482	1,769,115	-	(137,092,228)	(146,936,180)
Maintenance of Plant	86,912,068	-	399,205	33,970,617	(52,542,246)	(46,415,718)
Community Services	11,317,631	-	14,982,518	-	3,664,887	3,326,423
Food and Nutrition	84,570,339	10,878,958	70,739,860	-	(2,951,521)	(4,972,920)
Interest Expense on Long-Term Debt	2,735,944	-	-	-	(2,735,944)	(5,347,705)
<b>Total Governmental Activities</b>	<b>\$ 2,209,814,004</b>	<b>\$ 18,474,706</b>	<b>\$ 265,319,498</b>	<b>\$ 91,809,398</b>	<b>(1,834,210,402)</b>	<b>(1,822,589,261)</b>
General Revenues:						
Prince George's County					669,886,971	631,038,247
State of Maryland					1,041,219,922	1,004,749,820
Interest Earned					564,901	297,776
<b>Total General Revenues</b>					<b>1,711,671,794</b>	<b>1,636,085,843</b>
Change in Net Position					(122,538,608)	(186,503,418)
Net Position, Beginning of Year					(37,567,128)	279,326,596
Restatement Note 18					-	(130,390,306)
Net Position, Beginning of Year (Restated)					(37,567,128)	148,936,290
Net Position (Deficit), End of Year					<b>\$ (160,105,740)</b>	<b>\$ (37,567,128)</b>

**EXHIBIT III**



**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**June 30, 2016**  
 (With Comparative Totals for 2015)

The accompanying notes are an integral part of these financial statements.

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds	
				2016	2015
<b>Assets</b>					
Cash and Investments	\$ 250,300,014	\$ -	\$ -	\$ 250,300,014	\$ 245,620,897
Due From:					
Prince George's County	550,987	31,359,533	-	31,910,520	25,840,343
State of Maryland	6,775,955	2,475,264	181,939	9,433,158	24,900,268
District of Columbia	639,423	-	-	639,423	2,139,898
MNCPPC	-	2,581,216	-	2,581,216	1,650,437
Federal Government	16,971,627	-	3,814,483	20,786,110	21,935,362
Other Funds	34,071,403	-	1,280,931	35,352,334	52,740,978
Accounts Receivable	1,944,370	287,991	72,664	2,305,025	1,984,984
Advance to Employees	593,684	-	-	593,684	295,651
Funds Held in Escrow	-	-	-	-	26,796,555
Advance Payments Under Lease Purchase Agreements	-	13,299,587	-	13,299,587	-
Inventory	6,141,528	-	2,987,215	9,128,743	7,646,946
<b>Total Assets</b>	<b>\$ 317,988,991</b>	<b>\$ 50,003,591</b>	<b>\$ 8,337,232</b>	<b>\$ 376,329,814</b>	<b>\$ 411,552,319</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Due To:					
Prince George's County	\$ -	\$ -	\$ -	\$ -	\$ 7,341
State of Maryland	733,509	-	-	733,509	550,699
Federal Government	88,340	-	-	88,340	78,489
Other Funds	42,769,504	35,352,334	-	78,121,838	107,242,280
Accounts and Contracts Payable	40,512,246	2,232,267	158,160	42,902,673	53,434,812
Contracts Payable -Retainage	-	8,933,582	-	8,933,582	6,911,307
Payroll Taxes Payable	17,848,726	-	-	17,848,726	14,867,186
Accrued Salaries and Wages	103,951,230	-	-	103,951,230	96,461,642
Accrued Unpaid Leave	3,719,853	-	81,160	3,801,013	3,562,411
Unearned Revenue	9,632,735	-	3,049,592	12,682,327	13,000,879
<b>Total Liabilities</b>	<b>219,256,143</b>	<b>46,518,183</b>	<b>3,288,912</b>	<b>269,063,238</b>	<b>296,117,046</b>
<b>Fund Balance:</b>					
Nonspendable	6,735,212	-	394,404	7,129,616	6,453,240
Restricted	128,447	3,485,408	5,177,459	8,791,314	9,633,783
Committed	31,500,000	-	-	31,500,000	8,500,000
Assigned	57,744,486	-	-	57,744,486	90,665,770
Unassigned	2,624,703	-	(523,543)	2,101,160	182,480
<b>Total Fund Balance</b>	<b>98,732,848</b>	<b>3,485,408</b>	<b>5,048,320</b>	<b>107,266,576</b>	<b>115,435,273</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 317,988,991</b>	<b>\$ 50,003,591</b>	<b>\$ 8,337,232</b>	<b>\$ 376,329,814</b>	<b>\$ 411,552,319</b>

EXHIBIT III

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
June 30, 2016  
(With Comparative Totals for 2015)**

	<b>2016</b>	<b>2015</b>
Fund balance - total governmental funds	\$ 107,266,576	\$ 115,435,273
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds statement of financial position. The cost of these assets is \$2,148,466,912, and the accumulated depreciation is \$857,639,097.</p>		
	1,290,827,815	1,257,727,217
<p>Long-term liabilities are generally not due and payable in the current period, and therefore, are not reported in the governmental funds statement of financial position. Long-term liabilities at year end consist of:</p>		
Lease Purchase Agreements	(136,381,127)	(125,781,693)
Capital Lease Obligation	(479,254)	(704,460)
Accumulated Unpaid Leave	(66,188,773)	(72,546,623)
Net OPEB Obligation	(1,247,211,273)	(1,117,844,701)
Net Pension Obligation	(183,391,231)	(133,245,038)
<p>Accrued interest is reported when due and payable in the funds and is reported when incurred in the governmental activities.</p>		
	(2,531,297)	(2,567,090)
Deferred outflows of resources related to pensions.	56,011,693	24,111,597
Deferred inflows of resources related to pensions.	(3,755,694)	(14,584,539)
<p>Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net position of the internal service fund is reported with governmental activities.</p>		
	25,726,825	32,432,929
Net position of governmental activities	\$ (160,105,740)	\$ (37,567,128)

The accompanying notes are an integral part of these financial statements.

**EXHIBIT IV**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2016  
(With Comparative Totals for 2015)**

The accompanying notes are an integral part of these financial statements.

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds	
				2016	2015
<b>Revenues</b>					
Prince George's County	\$ 669,886,971	\$ 72,249,143	\$ -	\$ 742,136,114	\$ 686,560,702
State of Maryland	1,140,557,021	18,359,344	1,997,398	1,160,913,763	1,132,474,249
Federal Government	86,809,309	-	56,075,751	142,885,060	141,031,147
MNCPPC	-	1,200,911	-	1,200,911	1,760,501
Commodities Donated by Federal Government	-	-	3,442,865	3,442,865	3,950,490
Sale of Food	-	-	10,878,958	10,878,958	11,117,267
Interest Earned	493,562	-	2,113	495,675	274,056
Other Sources	16,028,980	-	9,221,732	25,250,712	26,186,608
<b>Total Revenues</b>	<b>1,913,775,843</b>	<b>91,809,398</b>	<b>81,618,817</b>	<b>2,087,204,058</b>	<b>2,003,355,020</b>
<b>Expenditures</b>					
Current -					
Administration	54,553,289	-	-	54,553,289	57,676,482
Mid-Level Administration	117,118,942	-	-	117,118,942	112,874,528
Instruction - Salaries	617,610,995	-	-	617,610,995	584,583,831
- Textbooks and Supplies	17,907,207	-	-	17,907,207	17,481,157
- Other	67,821,959	-	-	67,821,959	61,186,171
Special Education	267,341,071	-	-	267,341,071	264,609,410
Student Personnel Services	18,552,006	-	-	18,552,006	22,633,310
Student Health Services	16,913,394	-	-	16,913,394	16,595,792
Student Transportation Services	100,054,324	-	-	100,054,324	96,060,329
Operation of Plant	117,083,672	-	-	117,083,672	121,885,599
Maintenance of Plant	39,971,397	-	-	39,971,397	41,257,863
Fixed Charges	449,774,232	-	-	449,774,232	430,477,085
Community Services	2,688,973	-	7,062,115	9,751,088	9,894,777
Food and Nutrition - Salaries and Wages	-	-	22,994,888	22,994,888	23,018,452
- Food, Including Donated Services	-	-	37,205,004	37,205,004	36,950,559
- Contracted Services	-	-	201,322	201,322	297,250
- Supplies and Materials	-	-	3,110,455	3,110,455	2,719,072
- Other Operating Costs	-	-	10,916,621	10,916,621	9,881,038
Capital Outlay:	-	-	-	-	-
Land	-	-	-	-	-
Buildings	-	38,237,444	-	38,237,444	12,600,969
Remodeling	-	53,022,275	-	53,022,275	75,660,122
Equipment, Vehicles and Textbooks	-	42,645,572	413,295	43,058,867	52,207,695
Debt Services:	-	-	-	-	-
Principal	32,541,389	-	-	32,541,389	23,813,267
Interest	2,771,737	-	-	2,771,737	2,780,615
<b>Total Expenditures</b>	<b>1,922,704,587</b>	<b>133,905,291</b>	<b>81,903,700</b>	<b>2,138,513,578</b>	<b>2,077,145,373</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(8,928,744)</b>	<b>(42,095,893)</b>	<b>(284,883)</b>	<b>(51,309,520)</b>	<b>(73,790,353)</b>
<b>Other Financing Sources and Uses</b>					
Capital Lease Financing	-	43,140,823	-	43,140,823	53,096,848
Transfer to Food and Nutrition	(1,187,900)	-	1,187,900	-	-
<b>Total Other Financing Sources and Uses</b>	<b>(1,187,900)</b>	<b>43,140,823</b>	<b>1,187,900</b>	<b>43,140,823</b>	<b>53,096,848</b>
<b>Change in Fund Balance</b>	<b>(10,116,644)</b>	<b>1,044,930</b>	<b>903,017</b>	<b>(8,168,697)</b>	<b>(20,693,505)</b>
<b>Fund Balance, Beginning of Year</b>	<b>108,849,492</b>	<b>2,440,479</b>	<b>4,145,302</b>	<b>115,435,273</b>	<b>136,128,778</b>
<b>Fund Balance, End of Year</b>	<b>\$ 98,732,848</b>	<b>\$ 3,485,409</b>	<b>\$ 5,048,319</b>	<b>\$ 107,266,576</b>	<b>\$ 115,435,273</b>

EXHIBIT V

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2016**

**(With Comparative Totals for 2015)**

	<u>2016</u>	<u>2015</u>
Net change in fund balance - total governmental funds	\$ (8,168,697)	\$ (20,693,505)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded non-capitalized items.	100,347,495	98,325,587
Total amount of current year depreciation expense	(66,828,090)	(64,430,150)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long term obligations in the statement of net position.	(43,140,823)	(35,564,350)
Repayment of capital leases and lease purchase agreement outstanding principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	32,766,595	23,813,267
OPEB costs reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.	(129,366,572)	(188,484,621)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employer contributions is reported as pension expense.	(7,417,252)	6,672,327
Some expenses reported in the Statement of Activities that do not provide current financial resources and therefore, are not reported as expenditures in the governmental funds.	35,793	(2,567,090)
Governmental funds only report liabilities for accrued unpaid leave related to employees who terminated at fiscal year end. However, in the statement of activities, all amounts due for accrued unpaid leave is reported as a liability. This is the amount by which the change in accrued unpaid leave reported in the governmental fund, exceeds the change in accrued unpaid leave reported in the statement of activities.	6,357,849	(5,354,556)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The internal service fund is reported with governmental activities in the statement of activities; therefore, the net revenue is included in net position.	(6,706,099)	2,518,859
Gain (loss) on sale of equipment not included on the governmental funds	<u>(418,807)</u>	<u>(739,186)</u>
Change in net position of governmental activities	<u>\$ (122,538,608)</u>	<u>\$ (186,503,418)</u>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT VI**





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**STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUND**  
**June 30, 2016**  
**(With Comparative Totals for 2015)**

	<b>Governmental Activities Self Insurance Fund</b>	
	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
<b>Current Assets:</b>		
Accounts Receivable	\$ 10,718,725	\$ 9,224,793
Due From Other Funds	42,769,504	54,501,302
Total Current Assets	<u>53,488,229</u>	<u>63,726,095</u>
<b>Total Assets</b>	<u>\$ 53,488,229</u>	<u>\$ 63,726,095</u>
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Accrued Liabilities and Unearned Revenue	\$ 8,894,242	\$ 8,828,244
Liabilities for Unpaid Claims	18,867,160	22,464,925
Total Current Liabilities	<u>27,761,402</u>	<u>31,293,169</u>
<b>Total Liabilities</b>	<u>27,761,402</u>	<u>31,293,169</u>
<b>Net Position</b>		
Unrestricted Net Position	<u>\$ 25,726,827</u>	<u>\$ 32,432,926</u>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT VII**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
**(With Comparative Totals for 2015)**

	Governmental Activities Self Insurance Fund	
	2016	2015
<b>Operating Revenues:</b>		
Employer Contributions	\$ 157,876,281	\$ 151,507,234
Employee Contributions	43,040,264	41,498,245
<b>Total Operating Revenues</b>	<b>200,916,545</b>	<b>193,005,479</b>
<b>Operating Expenses:</b>		
Health and Vehicle Claims Expense	171,126,248	168,410,561
Life Insurance Claims Expense	4,281,368	4,043,384
OPEB On-behalf Payments	24,149,515	10,744,868
Administrative Expenses:		
Salaries, Wages and Benefits	611,953	-
Supplies and Materials	18,806	-
Third Party Claims Processing Expense	6,019,592	5,394,873
Other Operating Expense	1,486,501	1,917,327
<b>Total Operating Expenses</b>	<b>207,693,983</b>	<b>190,511,013</b>
<b>Operating Income</b>	<b>(6,777,438)</b>	<b>2,494,466</b>
<b>Non-Operating Revenues</b>		
Interest Income	71,339	24,393
<b>Total Non-Operating Revenues</b>	<b>71,339</b>	<b>24,393</b>
 Change in Net Position (Deficit)	 (6,706,099)	 2,518,859
<b>Net Position, Beginning of Year</b>	<b>32,432,926</b>	<b>29,914,067</b>
<b>Net Position, End of Year</b>	<b>\$ 25,726,827</b>	<b>\$ 32,432,926</b>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT VIII**

**STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
**(With Comparative Totals for 2015)**

	<b>Governmental Activities Self Insurance Fund</b>	
	<b>2016</b>	<b>2015</b>
<b>Cash Flows From Operating Activities:</b>		
Employer Contributions	\$ 169,608,080	\$ 148,342,436
Employee Contributions	43,398,613	41,701,301
Health and Vehicle Claims Paid	(174,724,014)	(163,650,916)
Life insurance Claims Paid	(4,281,368)	(4,043,384)
Third Party Claims Processing Payments	(6,311,942)	(2,791,498)
Additional OPEB Contribution	(24,149,515)	(10,744,868)
Salaries, Wages and Benefits	(611,953)	-
Supplies and Materials	(18,806)	-
Other Operating Paid	(2,980,434)	(8,837,464)
	(71,339)	(24,393)
<b>Net Cash Used In Operating Activities</b>		
<b>Cash Flows From Investing Activities:</b>		
Interest income	\$ 71,339	\$ -
<b>Net Cash Provided by Investing Activities</b>	71,339	-
<b>Net Cash</b>	-	-
<b>Cash, Beginning of Year</b>	-	-
<b>Cash, End of Year</b>	\$ -	\$ -
<b>Reconciliation of Operating (Loss) to Net Cash Used In Operating Activities:</b>		
<b>Operating Income</b>	\$ (6,777,438)	\$ 2,494,466
Adjustments to Reconcile Operating Income to Net Cash Used in Operating Activities:		
Effect of changes in operating assets and liabilities:		
Accounts Receivable	(1,493,932)	(6,920,137)
Due From General Fund	11,731,798	(3,164,798)
Accrued Liabilities and Unearned Revenue	65,998	2,806,431
Liabilities on Unpaid claims	(3,597,765)	4,759,645
	6,706,099	(2,518,859)
<b>Total Adjustments</b>		
<b>Net Cash Used In Operating Activities</b>	\$ (71,339)	\$ (24,393)

The accompanying notes are an integral part of these financial statements.

**EXHIBIT IX**

**STATEMENT OF FIDUCIARY NET POSITION**  
**June 30, 2016**  
 (with Comparative Totals for 2015)

	<b>AGENCY FUND</b>		<b>OPEB Trust Fund</b>	
	<b>Student Activity Fund</b>			
	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
<b>Assets</b>				
Cash and Cash Equivalents	\$ 13,178,941	\$ 12,154,019	\$ -	\$ -
Investment in MABE Trust	-	-	60,105,404	44,673,373
Due from Board of Education	-	-	3,779,720	6,043,585
<b>Total Assets</b>	<u>\$ 13,178,941</u>	<u>\$ 12,154,019</u>	<u>\$ 63,885,124</u>	<u>\$ 50,716,958</u>
<b>Liabilities</b>				
Accounts Payable	\$ 82,727	\$ 41,527	\$ -	\$ -
Due to School Organizations	13,096,214	12,112,492	-	-
<b>Total Liabilities</b>	<u>\$ 13,178,941</u>	<u>\$ 12,154,019</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Position Held in Trust for Other Post Employment Benefits</b>			<u>\$ 63,885,124</u>	<u>\$ 50,716,958</u>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT X**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**OPEB Trust Fund**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
**(with Comparative Totals for 2015)**

	<b>2016</b>	<b>2015</b>
<b>ADDITIONS</b>		
Contributions		
Employer	\$ 50,633,939	\$ 50,045,488
Members	11,109,670	11,167,133
Federal Government - Medicare Part D	3,872,959	3,973,988
OPEB On-behalf Payments	24,649,515	25,744,868
<b>Total Contributions</b>	<b>90,266,083</b>	<b>90,931,477</b>
Investment Earnings		
Unrealized Appreciation in fair value of investments	450,157	175,985
Less Investment Expenses	(18,126)	(14,626)
<b>Net Investment Earnings</b>	<b>432,031</b>	<b>161,359</b>
<b>Total Additions</b>	<b>90,698,114</b>	<b>91,092,836</b>
<b>DEDUCTIONS</b>		
Benefits Paid to Plan Members	71,309,949	66,516,950
Premiums Paid to Insurance Companies	4,564,073	4,518,144
Administrative Expenses	1,655,926	1,619,577
<b>Total Deductions</b>	<b>77,529,948</b>	<b>72,654,671</b>
<b>Change in Net Position</b>	<b>13,168,166</b>	<b>18,438,165</b>
Net Position - Beginning of Year	50,716,958	32,278,793
<b>Net Position - End of Year</b>	<b>\$ 63,885,124</b>	<b>\$ 50,716,958</b>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT XI**

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**NOTES TO THE FINANCIAL STATEMENTS  
AS OF JUNE 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Prince George's County Public Schools (the School System) have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

**A. REPORTING ENTITY**

The Board of Education of Prince George's County, Maryland (the "Board") is an elected body corporate and politic established under Maryland law to provide public education to children residing within Prince George's County, Maryland (the "County"). The Board is composed of 13 voting members, nine of whom are elected by district to serve four-year terms. The County Executive appoints three additional members and selects the Chair and Vice Chair from among its members. The County Council appoints an additional member. A fourteenth student member, with limited voting privileges, is elected annually by the Prince George's Regional Association of Student Governments. The current Board was elected in November 2010, while the four appointed members took office in June 2013 as a result of Maryland General Assembly HB1107, *The Prince George's County School System Academic Revitalization and Management Effectiveness Initiative*. This bill also repealed the provision for special elections to fill Board vacancies. Instead, the County Executive appoints a replacement for any vacant seat held by an elected member, for any remainder of the term.

The primary sources of funding for the School System are from County, State, and Federal sources. The Board determines educational policy. The County Executive appoints a Chief Executive Officer who reports to him/her and is responsible for administering and guiding the School System.

The School System is considered a component unit of the County for financial reporting purposes based on the following criteria: (1) the County Council of Prince George's County, Maryland (the "County Council"), is responsible for approving the School System's budget and establishing spending limitations; (2) the County Council is responsible for levying and collecting taxes and distributing the funds to the School System; and (3) the School System is not authorized to incur bonded indebtedness; however, the County can and does issue bonds in support of school construction renovations and capital projects. There are no component units combined with the School System for financial statement purposes.

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (GWFS) i.e., the Statement of Net Position and the Statement of Activities, report information on all of the non-fiduciary activities of the School System. The effect of interfund activity has been removed from these financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues. This statement recognizes that Governments, unlike businesses, do not ordinarily provide services as a means to an end (i.e., profit), but rather as an end in themselves. As such, the goal is to isolate and focus attention on the cost of services that the government entity needs to finance from its own resources; hence use of the "net program expense" format to reflect this unique governmental perspective.

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The School System employs “fund accounting” to account for its financial activities. This is a method of accounting whereby resources and expenditures are grouped according to the purpose for which they are to be used. Separate self-balancing accounts are maintained for carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Activities of the funds established by the School System are described below.

### **Governmental Funds**

**General Fund:** The General Fund accounts for all financial transactions in support of the educational process, which are not recorded in other funds.

**Capital Projects Fund:** The Capital Projects Fund accounts for all financial transactions relating to (1) school construction or major renovation of buildings and facilities; (2) purchase and installation of related equipment; and (3) other purchases of fixed assets not accounted for in other funds.

**Special Revenue Fund:** The Special Revenue Fund accounts for financial transactions related to school breakfast, lunch, snacks and supper, child and adult nutrition care programs, as well as the Before & After School Extended Learning (BASELP) program. Food and Nutrition Services (FNS) is fund is dependent upon Federal and State subsidies to supplement and support breakfast, lunch and snack programs. Federal subsidies are the sole support of the child and adult nutrition care programs, including the at-risk supper program. BASELP, on the other hand, is self-supporting and receives no subsidies from the Board of Education.

### **Proprietary Fund**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund’s principal ongoing operation. It records revenue when earned and expenses when liabilities are incurred. A type of proprietary fund is an internal service fund, which is an accounting device used to accumulate and allocate costs internally among PGCPS’ functions.

**Self-Insurance Fund:** The Self-Insurance Fund is an internal service fund. It accounts for activities relating to funding the School System’s vehicle liability, group life, and health insurance programs. This Fund’s services are provided exclusively to the School System and are distinguishable from activities provided by other funds. The principal operating revenues for the internal service fund are premium contributions. Operating expenses for the Internal Service Fund include claim payments. All other revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

### **Fiduciary Funds**

PGCPS is a trustee, or fiduciary, for assets that belong to others. It is responsible for ensuring that assets reported in these funds are used only for their intended purposes and by those whom the assets belong.

**School Activity Fund:** Each individual school maintains a School Activity Fund, also referred to as a Student Activity Fund (SAF), to account for cash resources of the various clubs, organizations, and annual School System provided cash allotments. The SAF is an agency fund.

**OPEB Trust:** The Other Post-Employment Benefits (OPEB) Trust, established in June 2009, is used to prefund health and welfare benefits that it provides to School System retirees and their dependents. This is a pooled, irrevocable investment trust administered by the Maryland Association of Boards of Education (MABE).



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### C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

**Government-wide Financial Statements (GWFS)** - The government-wide financial statements (i.e., Statement of Net Position and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from grants and intergovernmental revenue transactions are recognized in the period in which all applicable eligibility requirements are met. Fiduciary activities are not included in the GWFS; they are reported only in the Statement of Fiduciary Net Position.

**Fund Financial Statements: Governmental funds** - The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period. The primary revenue sources susceptible to accrual under the modified accrual basis are intergovernmental payments from the County, State, and Federal Government. Such revenues are recognized in the period in which all applicable eligibility requirements have been met and the resources are available. All governmental fund revenues are considered available if the revenues are collected within 90 days after year-end. Commitments such as purchase orders and contracts are not recorded as expenditures until a liability is incurred for goods received or services rendered. However, these outstanding commitments, if any, are assigned in the fund balances of the respective funds.

**Fund Financial Statements: Proprietary and Fiduciary funds** - The Self-Insurance Fund (proprietary), OPEB Trust, and School Activity Funds (fiduciary) are maintained on the full accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when incurred.

### D. ASSETS, LIABILITIES, DEFERRED INFLOWS, DEFERRED OUTFLOWS AND NET POSITION

**Cash, Investments, and Deposits** - The School System's cash and investment management program includes expediting the receipt of revenue and prudently investing all available cash. The School System uses a "pooled" cash system to manage its cash and investments. This simplifies cash management and helps the School System maximize the return on its investments. Under this system, cash from all of the School System's funds is combined or "pooled" into a single investment account. The pooled cash is invested and transferred to the bank account as needed to cover payments. Interest earned on the investments is distributed to the respective funds on a pro-rata basis. The amounts shown on the balance sheet represent the fund's share of pooled cash net of any outstanding obligations as of June 30, 2016.

**Accounts Receivable** - Revenues accounted for, but not yet collected in FY 2016 are identified as accounts receivable, and due from amounts in the governmental activities statement of net position. This totals \$80,955,304 less an allowance for uncollectible accounts of \$2,581,126 for a net amount of \$78,374,178. The allowance for each receivable type is based on the nature of the account. The District of Columbia allowance is the amount of disputed invoices; State, Federal and wage overpayments are based on percentages of the June 30, 2016 balances; and other miscellaneous receivables allowance is the amount that is 61 days or older.

**Inventory** - Inventory of the General Fund consists of expendable supplies on hand, are recorded as expenditures as consumed, and are priced at the latest invoice cost, which approximates the first-in, first-out cost basis. Inventories of the Special Revenue Fund are recorded as expenditures when acquired, with the balance on hand recorded on the basis of cost for purchased items and fair market value for commodities donated by the Federal government. Inventories are part of non-spendable fund balance under GASB 54.

**Capital Assets** - Land, buildings, site improvements, construction-in-progress, vehicles and equipment individually costing \$5,000 or more and with an estimated useful life in excess of one year, are classified as capital assets. Capital assets are recorded at historical cost when the value is known and at estimated historical cost when the actual acquisition cost is not known. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets (net of their salvage value) are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	
- Permanent	50
- Temporaries	25
- Site Improvements	20
Vehicles	5-15
Equipment	5-25

**Compensated Absences** – Employees of the School System earn annual leave at various rates depending on the bargaining unit that represents them and their length of service. Unused annual vacation may be accrued up to 30 days, depending on the union. All accrued annual leave is payable upon separation from employment up to the stated maximum. Unused annual leave in excess of that which an individual can carry over may be converted to sick leave up to a maximum of 10 days each year, provided it was accumulated for reasons beyond the employee’s control and it was not convenient to grant the employee use of such annual leave. Sick leave earned may be accumulated year to year without limit. Employees with a minimum of 12 years of service receive 30% of vested, accumulated sick leave up to a maximum of 102 days or 30 days of accumulated annual leave (depending on bargaining unit), whichever is greater. Earned leave is recognized as expenditure in the governmental funds upon employee termination. The higher of unpaid earned annual leave or qualified sick leave is recorded as a long-term liability in the government-wide financial statements at fiscal year-end. The current portion of the compensated absences balance of the governmental funds is shown separately from the long term liability balance of compensated absences in the Statement of Net Position.

**Deferred Outflows/Inflows of Resources** – A deferred outflow of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until the future period. The School System recognizes deferred outflows for changes in actuarial assumptions that are being amortized over a five-year period and contributions made subsequent to the measurement date related to pensions. A deferred inflow of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until the future period. The School System recognizes deferred inflows for the difference between the projected and actual investment earnings related to pensions.

**Pensions** – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of the Maryland State Retirement and Pension System (MSRPS) and additions to/deductions from the System’s fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Allocation of Indirect Expenses (GWFS)** - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation is considered an indirect expense and has been proportionally allocated to the functions based on their relative share of capital assets. The net pension and OPEB obligations have been allocated to the functions based on the share of that function’s expenses to total governmental activities expenses.

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**Interfund Activity/Eliminations and Reclassifications** - Interfund activity is reported as either advances or transfers. Advances or reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, amounts reported as interfund activity and balances in the funds were eliminated. However, interfund services provided and used are not eliminated in the process of consolidation.

**Fund Balance** - Fund balance categories are listed below. When committed, assigned, and unassigned resources are available for the same purpose, the flow assumption is to use restricted amounts before unrestricted amounts. If expenditures incurred exceed the amounts that have been restricted, committed, and assigned to a specific purpose, and results in a negative residual amount for that specific purpose, amounts assigned to other purposes in that fund are reduced to eliminate the deficit. The general fund is the only fund that reports a positive unassigned fund balance amount. Authority is given to the Chief Executive Officer and Chief Financial Officer to assign fund balance for specific purposes.

*Nonspendable* – Includes fund balance amounts that cannot be spent because they are either not in spendable form or legally/contractually required to be maintained intact such as a permanent fund. Not in spendable form includes items not expected to be converted to cash, such as inventories and prepaids.

*Restricted* – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

*Committed* – Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the Board of Education (the School System's highest level of decision-making authority) in the form of a Board Resolution. A Board Resolution is also required to modify or rescind such commitments.

*Assigned* – Includes fund balance amounts that are intended to be used by the School System for specific purposes as determined by Management. The authority to assign funds has been granted to the Superintendent and Chief Financial Officer by the Board of Education. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

*Unassigned* – Represents the residual classification for the School System and includes all spendable amounts not contained in the four classifications described above.

**On-Behalf Payments** - Retirement benefits paid by the State, on behalf of the School System, are included in the basic financial statements as both revenue and an expenditure/expense. These on-behalf payments were \$99,337,099 in FY 2016. On-behalf payments are included in State of Maryland revenues and fixed charges in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities.

**Budgetary Highlights** - The General Fund and the Capital Fund operate under a legally adopted annual budget as required by section 5101 of the annotated code of State of Maryland. The General Fund budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories and the Capital Fund to five categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System's Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. A budget is not adopted by the County Council for the Special Revenue Fund supporting the Food Services and the Before & After School Programs, but expense appropriations are provided by the Board of Education. Additional disclosure is provided in Note 15.

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**Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the School System to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **E. NEW GASB PRONOUNCEMENTS**

In December 2015, GASB issued Statement No. 77, *Tax Abatement Disclosure* (“GASB 77”). The objective of this Statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatement programs in order to better assess (a) whether current-year revenues were sufficient to pay for current-year services, (b) compliance with finance-related legal or contractual requirements, (c) where a government's financial resources come from and how it uses them, and (d) financial position and economic condition and how they have changed over time. The School System has not yet completed the process of evaluating the impact of GASB 77 on its financial statements.

In December 2015, GASB issued Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans* (“GASB 78”). The objective of this statement is to provide guidance for the recognition and measurement of pension expense, expenditures, and liabilities; note disclosures; and required supplementary information for pensions which were not covered by GASB 68. The School System has not yet completed the process of evaluating the impact of GASB 78 on its financial statements.

In June 2015, GASB issued Statement No. 79, *Certain External Investment Pools and Pool Participants* (“GASB 79”). This Statement establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. Additionally, the Statement establishes additional note disclosure requirements for qualifying external investment pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. Those disclosures for both the qualifying external investment pools and their participants include information about any limitations or restrictions on participant withdrawals. The School System has not yet completed the process of evaluating the impact of GASB 79 on its financial statements.

In December 2016, GASB issued Statement No. 80, *Blending Requirements for Certain Component Units*, an amendment of GASB Statement No. 14, (“GASB 80”). This Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations Are Component Unit*. . The School System has not yet completed the process of evaluating the impact of GASB 80 on its financial statements.

In December 2016, GASB issued Statement No. 81, *Irrevocable Split Interest Agreements*, (“GASB 81”) The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The School System has not yet completed the process of evaluating the impact of GASB 81 on its financial statements.

In June 2016, GASB issued Statement No. 82, *Pension Issues an Amendment of GASB Statements No. 67, No. 68 and No. 73*, (“GASB 82”). The objective of this statement is to address certain issues raised within the aforementioned statements. Specifically addressed are presentation of payroll related measures, deviations from the guidance in Actuarial Standard of Practice and the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The School System has not yet completed the process of evaluating the impact of GASB 82 on its financial statements.

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS**

Cash deposits and investments at June 30, 2016, are summarized as follows:

Cash in bank	\$ 4,507,374
Outstanding checks in zero balance accounts (ZBA’s)	(14,492,467)
Investments	<u>260,285,107</u>
<i>Board Cash and Investments</i>	<u>250,300,014</u>
Student Activity Fund (agency funds)	\$ 13,178,941
Investment in MABE OPEB Trust	<u>60,105,404</u>
<i>Fiduciary Cash and Investments</i>	<u>73,284,345</u>
<i>TOTAL</i>	<u>\$ 323,584,359</u>

**a) Deposits**

*Custodial credit risk.* This is the risk that in the event of a bank failure, the School System may not be able to recover the deposits. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2016, the deposits of the School System’s Student Activity Funds held in local school accounts in checking and savings accounts with commercial banks totaled \$13,953,351. Of this balance, \$1,649,863 was insured by federal depository insurance. The remaining \$12,303,488 not insured by the FDIC was collateralized with securities held by the pledging financial institution’s trust department or agent in PGCPS’ name. The market value of all additional collateral posted in the School System name at June 30, 2016 was \$46,723,906.

**b) Investments and Valuation**

The School System’s investment balances at June 30, 2016 were as follows:

	<u><b>Carrying Value</b></u>
Money Market Mutual Funds	\$ 24,662,353
Maryland Local Government Investment Pool	<u>235,622,754</u>
TOTAL	<u>\$ 260,285,107</u>

In October 2008, PGCPS joined the Maryland Association of Boards of Education (MABE) Pooled OPEB Trust (the “Trust”), becoming its sixth member. There are nine members to this wholly-owned instrumentality of its members. The sole contributors to the Trust are the boards of education of the following counties in addition to Prince George’s: Allegany, Caroline, Cecil, Charles, Harford, Kent, St. Mary’s and Washington.



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The assets of the MABE Trust are managed by Wells Fargo Advisors and consist of money market funds, U.S. government securities, fixed income securities, asset-backed securities, equity securities, mutual funds and exchange traded funds. At June 30, 2016 the net position of the MABE Trust was valued at \$234.36 million; the School System's interest was \$60.11 million. Contributions to the Trust Fund qualify as "contributions in relation to the actuarial required contribution" within the meaning of GASB Statement no. 45 and the Trust Fund qualifies as a "trust or equivalent arrangement" under the meaning of GASB Statement no. 43.

The MABE OPEB Trust is audited annually by an independent CPA firm. Since 2010, Arthur Bell and Associates of Hunt Valley, Maryland performed this service. The audit report is usually issued by September 1<sup>st</sup> each year, a copy of which can be obtained by sending a request to the following address: Administrator of the MABE Pooled Investment Trust, 621 Ridgely Road, Suite 300, Annapolis, MD 21401-1112.

*Interest rate risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School System manages its exposure to fair value losses arising from increasing interest rates by limiting the duration of its investment portfolio. The School System's investment policy limits its investment portfolio to maturities of less than one year and prohibits investments in derivative products. At year-end, the School System's investment holdings are in money market pool investments in the Maryland Local Government Investment Pool (MLGIP) with a fair value of \$235,622,754 along with money market mutual funds with a fair value of \$24,662,353 – both with average maturities of less than one year. The State of Maryland Treasurer's Office provides regulatory oversight of the investment pool, and the fair value of the School System's position in the pool is the same as the fair value of pool shares.

*Custodial credit risk.* This is the risk that, in the event of the failure of the counterparty to a transaction, a government may not be able to recover the value of investment or collateral securities that are in the possession of an outside party. It is policy that School System securities are insured and held in the School System's name.

*Credit risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Annotated code of Maryland authorizes the School System to invest in obligations for which the United States of America has pledged its faith and credit for the payment of principal and interest, and in obligations issued by a federal agency in accordance with an act of Congress, in repurchase agreements collateralized at not less than 102% of the principal amount by obligations of the United States of America and its agencies, in money market mutual funds operated in accordance with SEC Rule 2A-7.

*Concentration of credit risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School System's investment policy limits the holdings in U.S. banks, savings and loan associations and broker/dealers to 30% of total investment portfolio. At June 30, 2016, 90.52% of the School System's holdings are in money market pool investments in the MLIP with a Standard & Poor's rating of AAAM, and 9.48% in collateralized and FDIC-insured public fund money market accounts.

The School System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below.

- Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;
- Level 2 – Valuations based on quoted prices for similar assets or liabilities in active markets or identical assets or liabilities in less active markets, such as dealer or broker markets; and
- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

Transactions are recorded on the trade date. Realized gains and losses are determined using the identified cost method. Any change in net unrealized gain or loss from the preceding period is reported in the statement of revenues, expenses and changes in net position. Dividends are recorded on the ex-dividend date. Interest is recorded on the accrual basis.

The school system had the following investments as of June 30, 2016, which were not subject to fair value disclosure leveling as they were reported at amortized cost and net asset value:

	<b>Balance</b>
	<b>June 30, 2016</b>
<b>Investments carried at amortized cost:</b>	
Money Market Funds	\$ 4,347,187
MLGIP	<u>235,622,754</u>
Total investments at amortized cost:	<u>239,969,941</u>

	<b>Fair Value</b>	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
<b>Investments measured at the net asset value (NAV)</b>				
MABE OPEB Trust	\$ 60,107,405	N/A	Daily	Six months
Total investments	<u>\$ 300,077,346</u>			

Interest in MABE Trust- the MABE Trust is a Common trust fund which is comprised of shares or units in a commingled fund that is not publicly traded. Underlying assets in these funds include money market funds, U.S. government securities, fixed income securities, asset backed securities, equity securities, mutual funds and exchange traded fund and are valued at their Net Asset Values (“NAVs”) calculated by the Trust Administrator. The School System may terminate its membership in the Trust and withdrawal its allocated investment balance by providing written notification to the Trust six months prior to the intended withdrawal date.

**NOTE 3 - FUNDS HELD IN ESCROW**

The School System held \$13,657,532 -- including \$357,945 of interest receivable recorded in the General Fund - with an escrow agent at year end. This entire sum is due under lease purchase agreements. These amounts are maintained to fund planned lease purchase financed expenditures or lease purchase financed expenditures that have not yet been submitted for reimbursement from an existing lease purchase financing agreement. These escrowed funds are not included in amounts reported for cash and investments.



**NOTE 4 - INTERFUND TRANSACTIONS**

Activity between funds that are representative of lending or borrowing arrangements, and are outstanding at the end of the fiscal year, are referred to as “due to/from” other funds. PGCPS does not have any long-term advances or interfund loans, and all interfund activity is considered current activity. These situations arise because most grants and capital projects are reimbursed to the School System by the granting government after the Board has incurred the expenditure. The General Fund processes all activities of the Internal Service Fund. Consequently, the General Fund holds all cash and the Internal Service Fund has a corresponding receivable from the General Fund at year-end. The composition of interfund balances at June 30, 2016 follows:

	<u>Receivable Fund</u>		<u>Payable Fund</u>	
General Fund	\$	34,071,403	\$	42,769,504
Special Revenue Fund		1,280,931		-
Capital Projects Fund		-		35,352,334
Internal Service Fund		42,769,504		-
TOTAL	\$	<u>78,121,838</u>	\$	<u>78,121,838</u>

**NOTE 5 - CAPITAL ASSETS**

Capital asset balances and activity for the year ended June 30, 2016 are noted below.

	<u>Balance, 6/30/2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, 6/30/2016</u>
<b>Non-Depreciable Assets</b>				
Land	\$ 23,619,039	\$ -	\$ -	\$ 23,619,039
Construction in Progress	66,325,569	77,285,179	27,369,430	116,241,318
Total Non-Depreciable Assets	<u>\$ 89,944,608</u>	<u>\$ 77,285,179</u>	<u>\$ 27,369,430</u>	<u>\$ 139,860,357</u>
<b>Depreciable Assets</b>				
Buildings	\$ 1,785,622,558	\$ 31,991,347	\$ 264,242	\$ 1,817,349,663
Vehicles	127,230,444	16,711,064	9,013,187	134,928,321
Equipment	58,125,905	1,729,335	3,526,669	56,328,571
Total Depreciable Assets	<u>\$ 1,970,978,907</u>	<u>\$ 50,431,746</u>	<u>\$ 12,804,098</u>	<u>\$ 2,008,606,555</u>
<b>Less accumulated</b>				
Buildings	\$ 707,339,801	\$ 52,150,904	\$ 192,109	\$ 759,298,596
Vehicles	68,303,309	10,827,720	8,842,779	70,288,250
Equipment	27,553,188	3,849,466	3,350,403	28,052,251
Depreciation	<u>\$ 803,196,298</u>	<u>\$ 66,828,090</u>	<u>\$ 12,385,291</u>	<u>\$ 857,639,097</u>
Depreciable Assets, Net	<u>1,167,782,609</u>	<u>(16,396,344)</u>	<u>418,807</u>	<u>1,150,967,458</u>
<b>Capital Assets, Net</b>	<u><b>\$ 1,257,727,217</b></u>	<u><b>\$ 60,888,835</b></u>	<u><b>\$ 27,788,237</b></u>	<u><b>\$ 1,290,827,815</b></u>

**School Construction Commitments** — As of June 30, 2016, the School System has expended cumulatively \$264,922,910 on uncompleted school capital projects for which the State and the County have obligated approximately \$455,058,095 in funding. There are outstanding purchase-order commitments related to school construction projects that will be funded by the State and/or County totaling \$4,274,763 at June 30, 2016. Amounts due from the State and County at June 30, 2016 were \$2,475,264 and \$31,359,533, respectively. In addition, there is an amount due from The Maryland-National Capital Parks and Planning Commission (MNCPPC) totaling \$2,581,216.

Reimbursement for the remaining future costs of these projects will be made as construction progresses. The School System is required by the U.S. Environmental Protection Agency to perform asbestos control, which will enable the School System to meet the requirement of Federal regulations concerning asbestos in public buildings. The School System accounts for this activity by reporting all costs of dedicated abatement activity in the Capital Projects Fund. During FY 2016, actual abatement costs incurred were \$1,352,769, all of which was capitalized in the government-wide financial statements. Costs of building modification and upgrades incurred during the abatement project have been capitalized in the Statement of Net Position.

**Depreciation** — Depreciation expense is allocated as follows in the Government-Wide Financial Statements:

Administration	\$ 825,594
Mid-Level Administration	2,674,393
Instruction	46,287,006
Special Education	6,480,454
Student Health Services	461,849
Student Transportation	3,478,269
Operation of Plant	582,541
Maintenance of Plant	1,550,545
Food and Nutrition	4,487,439
Grand Total	<u>\$ 66,828,090</u>

**NOTE 6 - LONG-TERM LIABILITIES**

**Lease/Purchase Agreements** - Each year, the School System enters into lease/purchase agreements to finance expenditures for items such as buses, equipment, textbooks, and energy performance contracts. Due to the length of time required for production between ordering and receiving these items, a portion of the expenditures related to these items may occur in the fiscal year preceding the agreement. All items purchased under lease/purchase agreements are pledged as collateral under the agreements. Principal and interest payments for lease/purchase agreements are recorded as expenditures of the General Fund. Principal payments are reported as reductions of long-term obligations in the government-wide financial statements.

The School System acquires school buses, vehicles, technology and other equipment under non-cancellable capital leases that expire at various times through FY 2027. Lease payments, including interest, were \$35,313,127. Capitalized assets acquired through capital leases at June 30, 2016 are as follows:

	<u>Governmental</u>
	<u>Activities</u>
Vehicles & Equipment	\$ 17,522,929
Less Accumulated Depreciation	(1,460,306)
	<u>\$ 16,062,623</u>

Details of the School System's lease/purchase agreements in place at June 30, 2016 are as follows:

Agreement Date	Interest Rate	Maturity Date (FY)	Principal Amount	Outstanding at June 30, 2016
Jun 2007	3.99%	2020	\$ 34,623,272	\$ 11,953,098
Aug 2010	4.40%	2024	34,905,116	23,272,907
Aug 2010	4.38%	2027	35,328,488	26,950,761
Jul 2012	4.25%	2017	3,400,000	707,155
Aug 2013	1.05%	2018	45,796,910	18,416,980
Jul 2014	1.09%	2019	34,605,026	20,765,725
Sep 2015	1.23%	2020	43,140,823	34,314,501
<b>TOTAL</b>			<b>\$ 231,799,635</b>	<b>\$ 136,381,127</b>

Future minimum lease payments and the net present value of these minimum lease payments are noted below.

Fiscal Year	Total
2017	\$ 35,499,266
2018	34,927,968
2019	25,723,749
2020	18,850,536
2021	7,031,476
2022-2027	25,505,685
Total minimum lease payments	\$ 147,538,680
Less amount representing interest	11,157,553
PV of minimum lease payments	\$ 136,381,127

**Capital Lease Obligation** - The School System entered into a capital lease with General Electric Credit Corporation for the supply of Apple computers and related equipment to be used in art classrooms. Information on this capital lease obligation is provided below.

Date	Rate	Date (FY)	Amount	at June 30, 2016
Sep-14	4.21%	2018	\$ 959,324	\$ 479,254

Future minimum payments and the net present value of these minimum payments are noted below.

Fiscal Year	Total
2017	254,864
2018	254,864
Total minimum lease payments	\$ 509,728
Less amount representing interest	30,474
PV of minimum lease payments	\$ 479,254

**Changes in Long Term Liabilities** - The following table provides a summary of changes in long-term liabilities during the year ended June 30, 2016. Unpaid leave is typically paid from the General and Special Revenue Funds, which are the funds that support payment of salaries and wages of affected employees. Contributions to the County's Risk Management Fund are paid from the General Fund, as are payments against capital leases and lease-purchase agreements. Additional information on the net pension and OPEB liability is provided in Notes 7 and 9, respectively. The Table below is a summary of changes in long-term liabilities for the year ended June 30, 2016.

Governmental Activities	June 30, 2015 Ending Balance	Additions	Reductions	June 30, 2016 Ending Balance	Due Within One Year
Accumulated Unpaid Leave	\$ 76,109,034	\$ 443,435	\$ (6,562,683)	\$ 69,989,786	\$ 3,801,013
Lease / Purchase Agreements	125,781,693	43,140,823	(32,541,389)	136,381,127	32,732,016
Capital Lease Obligation	704,460	-	(225,206)	479,254	234,687
County Risk Management Fund	891,644	-	(891,644)	-	-
Net OPEB Liability	1,117,844,701	129,366,572 *	-	1,247,211,273	-
Net Pension Liability	133,245,038	50,146,193 *	-	183,391,231	-
<b>Total Long Term Liabilities</b>	<b>\$ 1,454,576,570</b>	<b>\$ 223,097,023</b>	<b>\$ (40,220,922)</b>	<b>\$ 1,637,452,671</b>	<b>\$ 36,767,716</b>

\* net change

## NOTE 7 – DEFINED BENEFIT PENSION PLANS

### Plan Description

The employees of the School System are covered by the Maryland State Retirement and Pension System (MSRPS), which is a cost-sharing, multi-employer defined benefit pension plan. While there are five retirement and pension systems under the MSRPS, employees of the School System are a member of either the Teachers' Retirement and Pension Systems or the Employees' Retirement and Pension Systems.

The MSRPS was established by the State Personnel and Pensions Article of the Annotated Code of Maryland to provide retirement allowances and other benefits to State employees, teachers, police, judges, legislators, and employees of participating governmental units. The Plans are administered by the State Retirement Agency. Responsibility for the MSRPS administration and operation is vested in a 15-member Board of Trustees. The MSRPS issues a publically available comprehensive annual financial report (CAFR) that can be obtained at <http://www.sra.state.md.us>.

### Benefits Provided

The MSRPS provides retirement allowances and other benefits to State teachers and employees of participating governmental units, among others. For individuals who become members of the Teachers' Retirement and Pension Systems and the Employees' Retirement and Pension Systems on or before June 30, 2011, retirement/pension allowances are computed using both the highest three years Average Final Compensation (AFC) and the actual number of years of accumulated creditable service. For individuals who become members of the Teachers' Pension System and Employees' Pension System on or after July 1, 2011, pension allowances are computed using both the highest five years AFC and the actual number of years of accumulated creditable service. Various retirement options are available under each system which ultimately determines how a retiree's benefits allowance will be computed. Some of these options require actuarial reductions based on the retiree's and/or designated beneficiary's attained age and similar actuarial factors.

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A member of either the Teachers' or Employees' Retirement System is generally eligible for full retirement benefits upon the earlier of attaining age 60 or accumulating 30 years of creditable service regardless of age. The annual retirement allowance equals 1/55 (1.81%) of the member's average final compensation (AFC) multiplied by the number of years of accumulated creditable service.

A member of either the Teachers' or Employees' Pension System on or before June 30, 2011 is eligible for full retirement benefits upon the earlier of attaining age 62, with specified years of eligibility service, or accumulating 30 years of eligibility service regardless of age. An individual who becomes a member of either the Teachers' or Employees' Pension System on or after July 1, 2011, is eligible for full retirement benefits if the members' combined age and eligibility service equals at least 90 years or if the member is at least age 65 and has accrued at least 10 years of eligibility service.

For most individuals who retired from either the Teachers' or Employees' Pension System on or before June 30, 2006, the annual pension allowance equals 1.2% of the members AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998, plus 1.4% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. With certain exceptions, for individuals who are members of the Teachers' or Employees' Pension System on or after July 1, 2006, the annual pension allowance equals 1.2% of the member's AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998 plus 1.8% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. Beginning in July 1, 2011, any new member of the Teachers' or Employees' Pension System shall earn an annual pension allowance equal to 1.5% of the member's AFC multiplied by the number of years of creditable service accumulated as a member of the Teachers' or Employees' Pension System.

## **Contributions**

The School System and covered members are required by State statute to contribute to the System. Members of the Teachers' Pension System and Employees' Pension System are required to contribute 7% annually. Members of the Teachers' Retirement System and Employees' Retirement System are required to contribute 5-7 percent annually, depending on the retirement option selected. The contribution requirements of MSRPS members, as well as the State and participating governmental employers are established and may be amended by the School System or Trustees for the MSRPS.

The State makes a substantial portion of the School System's annual required contribution to the Teachers' Retirement and Pension Systems on behalf of the School System. The State's contributions on behalf of the School System for the year ended June 30, 2016, was \$99,337,099. The fiscal 2016 contributions made by the State on behalf of the School System have been included as both revenues and expenditures in the General Fund in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances and are also included as revenues and expenses in the Statement of Activities.

Beginning in FY 2013, the State of Maryland General Assembly passed a bill that required the School Systems in Maryland to begin paying the normal cost for their teachers into the Teachers' Retirement and Pension Systems. The legislation structured this as a four-year phase in to full normal cost such that 50% was paid in FY 2013. Full normal cost will be paid in FY 2017 and each year thereafter. PGCPS's required contribution to the Teachers' Retirement and Pension Systems for the year ended June 30, 2016 was \$36,456,664.

The School System's contractually required contribution rate for the Employees' Retirement and Pension Systems for the year ended June 30, 2016, was 6.72% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The School System made its share of the required contributions during the year ended June 30, 2016 of \$19,493,403 (including its share of administrative fees of \$2,459,710).

## Pension Costs

### a) Employee Retirement and Pension Systems

At June 30, 2016, the School System reported a liability of \$183,391,231 for its proportionate share of the net pension liability of the MSRPS. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School System's proportion of the net pension liability was based on actual employer contributions billed to participating government units for the year ending June 30, 2015. The contributions were increased to adjust for differences between actuarial determined contributions and actual contributions by the State of Maryland. As of June 30, 2015, the School System's proportionate share was 0.883%.

For the year ended June 30, 2016, the School System recognized pension expense of \$7,417,252 in the government-wide financial statements and reported its proportionate share of the MSRPS deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 13,313,904	\$ -
Changes in proportion	18,690,850	-
Net difference between projected and actual earnings on pension plan investments	5,214,543	-
Differences between expected and actual experience	-	3,755,694
Changes in proportionate share of contributions	1,758,703	-
School System contributions subsequent to the measurement date	17,033,693	-
Total	\$ 56,011,693	\$ 3,755,694

The amount reported as deferred outflows of resources related to pensions resulting from the School System contributions subsequent to the measurement date \$17,033,693 will be recognized as a reduction in net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future years as noted in the table on the table below:

Year Ended June 30:	Amortized Amount
2017	7,082,954
2018	7,082,954
2019	7,082,954
2020	9,351,182
2021	4,622,262
Total	\$ 35,222,306

### b) Teachers Retirement and Pension Systems

At June 30, 2016, the School System did not report a liability related to the Teachers' Retirement and Pension Systems due to a special funding situation. The State of Maryland pays the unfunded liability for the School System and the School System pays the normal cost related to the School Systems members in the Teachers Retirement and Pension Systems. Therefore, the School System is not required to record its share of the unfunded pension liability but instead, that liability is recorded by the State of Maryland. The amount recognized by the School System as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the School System are noted in the table on the following page.

State's proportionate share of the net pension liability	\$ 1,246,330,282
School System's proportionate share of the net pension liability	-
Total	\$ 1,246,330,282

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2016, the School System recognized pension expense of \$135,793,763 and revenue of \$99,337,099 for support provided by the State for the School System.

Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, PGCPS did not report deferred outflows of resources and deferred inflows of resources related to the Teachers Retirement and Pension Systems.

**Actuarial Assumptions**

The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.95% general, 3.45% wage
Salary increases	3.45% to 10.70%, including inflation
Investment rate of return	7.55%

Mortality rates were based on RP-2014 Mortality Table with generational mortality projections using scale MP-2014, calibrated to the System's experience.

The economic and demographic actuarial assumptions used in the June 30, 2015 valuation were adopted by the System's Board of Trustees based upon review of the System's experience study for the period 2010-2014, which was completed during FY 2014. Assumptions from the experience study including investment return, inflation, COLA increase, mortality rates, retirement rates, withdrawal rates, disability rates and rates of salary increase were adopted by the Board for the first use in the actuarial valuation as of June 30, 2015. As a result, an investment return assumption of 7.55% and an inflation assumption of 2.70% were used in the June 30, 2015 valuation.

The long term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-range expected rate of return by weighing the expected future real rates by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the School System after considering input from the MSRPS's investment consultant(s) and actuary(s). For each major asset class that is included in the MSRPS's target asset allocation, these best estimates are summarized in the table on the following page.



<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long Term Expected Real Rate of Return</b>
Public Equity	35%	6.30%
Fixed Income	10%	0.60%
Credit Opportunity	10%	3.20%
Real Return	14%	1.80%
Absolute Return	10%	4.20%
Private Equity	10%	7.20%
Real Estate	10%	4.40%
Cash	1%	0.00%
<b>Total</b>	<b>100%</b>	

The above was the System's Board of Trustees adopted asset allocation policy and best estimate of geometric real rates for each major asset class as of June 30, 2015.

For the year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of plan expense was 2.71%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for changing amounts actually invested.

### Discount Rate

The single discount rate used to measure the total pension liability was 7.55%. This single discount rate was based on the expected rate of return on pension plan investments of 7.55%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### Sensitivity of the Net Pension Liability

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the Board's net pension liability, calculated using a single discount rate of 7.55%, as well as what the Board's net pension liability would be if it were calculated using a single discount rate that is one percentage-point lower or one percentage-point higher for the Employees Retirement and Pension Systems.

	<b>1% Decrease (6.55%)</b>	<b>Current Discount Rate (7.55%)</b>	<b>1% Increase (8.55%)</b>
Board's proportionate share of the net pension liability	\$259,195,381	\$183,391,231	\$120,534,485

Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, the School System did not record a net pension liability related to the Teachers Retirement and Pension Systems.

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**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately-issued MSRPS financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.sra.maryland.gov/Agency/Downloads/CAFR/>; by writing to MSRPS at 120 East Baltimore Street Baltimore, Maryland 21202; or by calling (410) 625-5555 or 1-800-492-5909.

**NOTE 8 – OTHER FRINGE BENEFITS**

**Tax Sheltered Annuity (TSA)/403(b) Plan** - The School System offers its eligible employees the opportunity to establish personal retirement accounts and defer a portion of their income into these accounts in accordance with Section 403(b) of the Internal Revenue Code. All employees who regularly work are eligible to participate in this program. Participation is voluntary and the School System makes no contributions to these plans.

**Post-Retirement Benefits** — In addition to providing pension benefits, the School System presently provides certain health care and life insurance benefits for retired employees. Employees eligible for pension/retirement benefits under the MSRPS plans are eligible for certain health benefits upon retirement if 1) enrolled at their retirement date; and 2) they have been employed with the School System for 12 continuous years immediately before retirement. Employees who are eligible for pension/retirement benefits and retire while employed by the School System may also be eligible for life insurance benefits if they were hired after September 1979, and have twelve years of continuous service with the School System immediately prior to retirement. The life insurance benefit for retirees is 100% employer paid; participant contributions for health benefits are based on the rates established for active employees. Life insurance coverage for eligible retirees reduces upon retirement on a scheduled basis. MSRPS establishes the benefit provisions and contribution requirements. The cost of retiree health care and life insurance benefits is recognized as an expense as premium costs are incurred and claims paid on a pay-as-you-go basis, rather than when employee services are provided.

**NOTE 9 - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**Plan Description.** The School System administers a single-employer defined benefit health care plan. The School System provides health care coverage for employees and retirees. In June 2008, the School System created the Retiree Benefit Trust of the Board of Education of Prince George's County (the "Trust Fund") in order to arrange for the establishment of a reserve to pay health benefits for future retirees, their spouses and dependents, and surviving spouses and dependents. Initially a single employer Trust Fund, the School System decided to share its investment risks with other school systems in Maryland by participating in an agent multiple-employer OPEB investment trust.

**Funding Policy.** The contribution requirements of plan members and the School System are established and may be amended by the School System. The required contribution is based on projected pay-as-you-go (PAYGO) financing requirements, with an additional amount to prefund benefits as determined annually by the School System. For fiscal year 2016, the School System contributed \$15 million to the OPEB Trust Fund. In addition, it paid \$85.26 million towards retiree health care costs, including administrative costs. Retirees contributed an additional \$11.11 million.

**Actuarial Valuation.** Aon Hewitt Consulting of Baltimore, Maryland, has conducted all actuarial valuations of the School System’s post-retirement benefit plans. The most recent report, dated September 28, 2016 documents the Plan’s 2016 and 2017 fiscal year obligations and accruals based on GASB Statement No. 45. It also provides information useful in future planning of the postretirement benefit plans. The valuation was conducted in accordance with generally accepted actuarial principles and practices, including the applicable actuarial standards of practice as issued by the Actuarial Standards Board. Future actuarial measurements may differ significantly from the current measurement presented in the September 2016 report due to factors such as: a) plan experience differing from that anticipated by the economic or demographic assumptions; b) changes in economic or demographic assumptions; c) increases or decreases expected as part of the natural operation of the methodology used by Aon Hewitt; and e) changes in plan provisions or applicable law.

**Annual OPEB Cost and Net OPEB Obligation.** The School System’s annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years.

The figures on the following table show components of the School System's annual OPEB cost for FY 2016, the amount contributed to the plan, and changes in the School System's net OPEB obligation.

Annual required contribution	\$ 233,125,000
Interest on net OPEB obligation	58,687,000
Adjustment to annual required contribution	<u>(51,187,000)</u>
Annual OPEB cost (expense)	240,625,000
Contributions made	<u>(111,258,428)</u>
Increase in net OPEB obligation	129,366,572
Net OPEB obligation—beginning of year	<u>1,117,844,701</u>
Net OPEB obligation—end of year	<u>\$ 1,247,211,273</u>

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the current and two preceding years is presented in the table below, followed by funding progress for FY 2016. A Schedule of Funding Progress is also presented as Required Supplementary Information (see page 63) following the notes to the financial statements. It presents multi-year trend information on whether actuarial value of plan assets is increasing or decreasing relative to the actuarial liability for benefits.

**NET OPEB OBLIGATION**

Fiscal Year Ended	Annual OPEB Cost (AOC)	Percentage of Annual OPEB Cost Contributed	Medicare Part D Contribution	Net OPEB Obligation (NOO)
06/30/2016	\$240,625,000	46.24%	\$3,872,959	\$1,247,211,273
06/30/2015	\$295,683,000	36.50%	\$3,973,888	\$1,117,844,701
06/30/2014	\$279,570,000	34.40%	\$3,950,000	\$ 929,360,080

**FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
06/30/2016	\$60,105,404	\$3,140,434,000	\$3,095,761,000	1.91%	\$1,107,623,000	279.59%

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**Funded Status and Funding Progress.** The plan is 1.91 percent funded, up 0.74 percent from the previous year. The actuarial accrued liability for benefits was \$3.1 billion at June 30, 2016 (a decrease of \$666 million compared to the previous year), and the actuarial value of assets was \$60.11 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$3.1 billion. The covered payroll (annual payroll of active employees covered by the plan) was \$1.1 billion, and the ratio of the UAAL to covered payroll was 279.59% as shown above.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

All actuarial valuations utilize the projected unit cost method. The current actuarial assumptions include a 5.25 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual health care cost trend rate of 5.75% for medical, depending on age; 9.5% for prescription drugs; 5% for dental and 4% for vision -- reduced by decrements to an ultimate rate of 4.7%, 4.7%, 5% and 4%, respectively. All four rates assume that 90% of current employees will have coverage by retirement age under medical, prescription drug, dental, vision and life insurance plans.

The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at June 30, 2016 was twenty-one years. A general inflation rate of 2.5% is assumed in the most recent valuation conducted by Aon Consulting, and a payroll growth rate of 3% is assumed.

#### **NOTE 10 - SPECIAL REVENUE FUND**

The total assigned value of commodities donated by the U.S. Department of Agriculture was \$3,442,865 for fiscal year 2016. The donated commodities are reflected in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances. The value of items not yet consumed is separately included in both inventory and unearned revenue, and amounted to \$2,592,811 at June 30, 2016.

#### **NOTE 11 - RISK MANAGEMENT**

The School System is self-insured for workers' compensation, property, general liability, and environmental claims, point-of-service group health insurance and vehicle claim liabilities.

**County's Risk Management Fund** - The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System retains the risk for its claims activity. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims. Annually, the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated no shortfall in FY 2016 for the School System's portion of the fund.

**Group Health** – The School System employees may participate in the School System’s Self Insured point-of-service program or one of two “frozen” health maintenance organization programs offered by the School System. The School System has an agreement with a commercial insurance carrier to provide third party administration services for the self-insured group health, vision, and prescription programs for School System employees. Employees may also participate with another commercial insurance carrier to obtain dental insurance. Premiums are charged to the self-insurance fund and employees for their respective share of the cost in amounts, which are planned to match estimated claims and administrative costs of providing this program. The third party administrator for a fee based on claims and participation, performs processing of claims and other administrative matters. Administrative costs, such as printing, legal services, and clerical support are borne by the Fund.

**Vehicles** – The auto component of the Self-Insurance Fund covers the School System’s liability for bodily injury to others and damage to the property of others resulting from the operation of School System owned, leased, and rented vehicles. The School System has a fee-based agreement with a third party administrator to process and resolve auto liability claims. The third party administrator bills the School System on a monthly basis for their services and the fees are paid directly out of the auto component of the Self-Insurance Fund.

**Unpaid Claims** — The liability for unpaid claims represents claims, that are reported but not paid; and claims incurred but not reported (IBNR) based on the actuarial valuation supplied by the third party administrator. The table below shows the changes in the aggregate liabilities for claims from 2015 to 2016.

	<u>Life</u>	<u>Vehicle</u>	<u>Health</u>	<u>Total</u>
Incurred Claims - FY-15	\$ 8,561,528	\$ 1,159,241	\$ 273,012,604	\$ 282,733,373
Less Claim Payments - FY-15	<u>(8,561,528)</u>	<u>(805,164)</u>	<u>(250,901,756)</u>	<u>(260,268,448)</u>
Reserves for Unpaid Claims, 6/30/15	<u>\$ -</u>	<u>\$ 354,077</u>	<u>\$ 22,110,848</u>	<u>\$ 22,464,925</u>
Incurred Claims - FY-16	\$ 8,845,442	\$ 1,430,021	\$ 275,110,956	\$ 285,386,419
Less Claim Payments - FY-16	<u>(8,845,442)</u>	<u>(972,911)</u>	<u>(256,700,906)</u>	<u>(266,519,259)</u>
Reserves For Unpaid Claims, 6/30/16	<u>\$ -</u>	<u>\$ 457,110</u>	<u>\$ 18,410,050</u>	<u>\$ 18,867,160</u>

Unpaid Claims, due within one year, at June 30, 2016 amount to \$18,867,160. There were no settlements that exceeded the self-insured limits for both the Vehicle and Group Life and Health Programs for each of the past two fiscal years. The School System does not carry stop-loss insurance for either health or life.

**County Risk Management Fund-** The County maintains a Risk Management Fund (the "Fund") for workers' compensation, property damage, general liability, and environmental claims in which the School System, the County, the Prince George's Community College, and the Prince George's County Library System are members. The Fund handles the administrative tasks of various claims but does not take on the related risks of each claim. The ultimate risk of payment remains with the applicable member. Property coverage for catastrophic loss, boiler coverage, faithful performance bonds for the CEO and Assistant Treasurer and the honesty blanket bond for all employees is provided by commercial insurance carriers. In FY 2016, there were no significant changes in policy coverage limits or in the self-insurance cap by major categories of risk. As shown in Note 6 above, as of June 30, 2016, the School System’s share of the fund did not have a deficit.

**NOTE 12 – OPERATING LEASES**

The School System has long-term commitments as lessee under non-cancelable operating leases for office copiers and printing equipment. Rent expenditures incurred in FY 2016 amounted to \$5,616,945. The lease contains the following minimum lease payments.

<u>Fiscal Year</u>	<u>Minimum Payment</u>
2017	\$2,000,000
2018	\$2,000,000
2019	\$2,000,000

**NOTE 13 – ENCUMBRANCES**

Encumbrance accounting is used for budgetary purposes in the governmental and proprietary funds. Encumbrances (purchase orders and contracts awarded for which goods and services have not been received at year-end), and other commitments for the expenditure of funds are recorded in order to preserve that portion of the appropriation. In the governmental funds for GAAP purposes, outstanding encumbrances payable are reported as an assignment of fund balance because they do not constitute expenditures or liabilities. In the proprietary funds, encumbrances are eliminated for GAAP financial statement presentation since neither goods nor services have been provided. For GAAP purposes, all encumbrances are charged to expenditures/expenses in the period in which goods or services are received.

Amounts reported as encumbrances are classified as restricted, committed or assigned depending on the constraints and approval in place at year end. Encumbrances outstanding at year end are reported as assignments of fund balance in the General Fund and do not constitute expenditures or liabilities because the obligation will be honored during the subsequent year. These general fund encumbrances by function, including internal requisitions, at June 30, 2016 consist of the following:

Plant Maintenance and Operations	\$ 2,737,371
Administration and Mid-Level Administration	688,818
Warehouse Requisitions	322,430
Textbooks and Other Instructional Costs	1,936,731
Student Transportation, Health & Personnel Services	1,336,906
Special Education	2,043,676
Fixed Charges	124,874
Total Encumbrances	\$ 9,190,806



**NOTE 14 – CHARTER SCHOOL FINANCES**

Charter schools are separate legal entities with independent boards created by Maryland Statute and are authorized to operate in each county by the sponsoring district. The school system has determined that Charter Schools do not qualify as part of the reporting entity, as the School System is not financially accountable for the charter schools. In addition, the School System does not have the ability to access the economic or organization resources received or held by a charter school. Expenditures for Charter Schools amounted to \$50.12 million in FY 2016. This includes salaries and benefits paid directly to teachers and administrators. Charter schools are also paid a quarterly appropriation (discretionary support) equivalent to their per pupil allotment less payment of salary and benefits. The table below provides data on charter schools funding. Consolidated financial statements (unaudited) are contained in Schedule B.4 of this report, found on page 72.

School Name	# of Students	Discretionary Support	Direct Pmt of Salaries/Benefits	In-Kind Payments*	TOTAL FUNDING
Chesapeake Math & IT	451	\$ 2,360,382	\$ 2,274,721	\$ -	4,635,103
Chesapeake Math & IT - North	700	2,978,563	3,596,225	13,497	6,588,285
Chesapeake Math & IT - South	450	2,266,722	2,330,679	-	4,597,401
College Park Academy	432	1,543,366	2,608,598	2,078	4,154,042
Excel Academy	420	1,223,135	3,235,343	577	4,459,055
Imagine - Andrews	471	2,213,576	2,434,172	-	4,647,748
Imagine - Leeland	484	2,039,994	2,805,681	292	4,845,967
Imagine - Lincoln	480	2,297,664	2,770,526	525	5,068,715
Imagine - Morningside	467	1,885,148	2,954,842	2,018	4,842,008
Turning Point Academy	642	2,084,573	4,193,086	138	6,277,797
<b>Total</b>	<b>4,997</b>	<b>\$ 20,893,123</b>	<b>\$ 29,203,873</b>	<b>\$ 19,125</b>	<b>\$ 50,116,121</b>

\* Represents offsets for rental of buidings, in-house printing, telephone centrex, postage & delivery

**NOTE 15 - BUDGETARY COMPARISON**

The **General Fund** operates under a legally adopted, annual budget. The legal level of budgetary control is at the function level. State law requires that transfers between functions be approved by the County Council and does not allow expenditure overages by function. The School System may reassign funds within each function without County Council approval. All unexpended or unencumbered appropriations terminate at year-end and are not available for use in subsequent periods. For the year ended June 30, 2016, the General Fund had an overall favorable budget to actual variance in expenditures and encumbrances of \$26.29 million as noted below.

**GENERAL FUND VARIANCE ANALYSIS (amounts presented in millions of dollars)**

Function	Approved Budget	Actual Results	Variance
Administration	\$ 54.33	\$ 54.21	\$ 0.12
Mid-level Administration	119.59	116.89	2.70
Instructional Salaries	621.52	617.61	3.91
Instructional Textbooks & Supplies	18.30	17.89	0.41
Instructional Other	72.10	66.24	5.86
Special Education	271.53	269.63	1.90
Student Personnel Services	18.68	18.59	0.09
Student Health Services	17.15	17.09	0.06
Student Transportation	99.81	99.39	0.42
Operation of Plant	120.95	115.72	5.23
Maintenance of Plant	44.00	41.22	2.78
Fixed Charges	379.14	376.87	2.27
Food and Nutrition	1.19	1.19	-
Community Services	3.28	2.74	0.54
Capital Outlay	-	-	-
<b>Totals</b>	<b>\$ 1,841.57</b>	<b>\$ 1,815.28</b>	<b>\$ 26.29</b>



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The School System's legal budget for the General Fund is prepared using the encumbrance method of accounting. Under this method, commitments such as purchase orders and portions of contracts that are to be funded with current year appropriations are recorded as expenditures, in addition to expenditures made or accrued. When the actual expenditure takes place, the accounts are adjusted for any difference between the actual expenditure and the commitment previously recorded. As a result, there is a reconciling difference between the total actual expenditures reported in Schedule A.1 under budgetary (encumbrance) accounting and those reported in Exhibit V under generally accepted accounting principles. Under the encumbrance method, expenditures of the General Fund for budget purposes indicated in Schedule A.1 were \$5.4 million more than those reported under generally accepted accounting principles.

Expenditures in Exhibit V are reported by object, which refers to the item purchased or the service obtained. In addition, on-behalf payments and the non-current portions of the School System's lease obligations are not budgeted and are, therefore, reconciling items between Exhibit V and Schedule A.1.

The School System's **Capital Project Fund** utilizes multi-year budgeting by means of a six-year Capital Improvement Program (CIP) to enhance long-range planning and improve program evaluation. This strategic approach to resource allocation requires that a current year's budget is legally approved while the five outlying years are in a proposed status. The annual CIP budget is approved and established with budgetary control at the project level and is categorized by descriptive program levels (see Schedule B.1 on page 65 - 66). Unexpended or unencumbered appropriations are carried forward to subsequent periods and made available for use through the completion of the project.

The primary sources of funding for the capital projects budget are the State of Maryland and Prince George's County. State budgeted amounts may initially be reflected as preliminary, being subject to contractor award and determination of contract value, at which time final budget award is made and records are adjusted accordingly. All funding sources for the capital budget operate on a reimbursable basis, and traditionally, revenue and expenses are equal at year end.

A budget is not adopted by the County Council for the **Special Revenue Fund** supporting the Food and Nutrition Services and Before & After Care Programs. As a result, budgetary comparison information is not required for the Special Revenue Fund. However, we have included a comparison of expenditures against budget (see Schedule B.2 on page 67).

#### **NOTE 16 – FUND BALANCE POLICY AND REPORTING**

The Board of Education has not adopted a minimum fund balance policy. However, the School System has established a process of applying expenditures against committed amounts first, followed by assigned amounts, and then unassigned amounts. The School System considers restricted amounts to have been spent when expenditures are incurred for which both restricted and unrestricted net position is available. The Board of Education committed use of \$31.5 million prior year fund balance in its June 14, 2016 meeting. The composition of total fund balance is shown in the table on page 58.

**COMPOSITION OF TOTAL FUND BALANCE**

	General Fund	Capital Projects Fund	Special Revenue Fund	TOTAL
<b>Nonspendable:</b>				
Inventories	\$ 6,141,528	\$ -	\$ 394,404	\$ 6,535,932
Prepaid Expenses	593,684			593,684
<i>Total Nonspendable</i>	6,735,212	-	394,404	7,129,616
<b>Restricted:</b>				
For Grant Programs	128,447	-	-	128,447
For Capital Projects	-	3,485,408	-	3,485,408
For Community Services	-	-	5,177,459	5,177,459
<i>Total Restricted</i>	128,447	3,485,408	5,177,459	8,791,314
<b>Committed:</b>				
Use in FY 2017 Operating Budget	31,500,000	-	-	31,500,000
<i>Total Committed</i>	31,500,000	-	-	31,500,000
<b>Assigned to:</b>				
Academic Excellence	10,000,000	-	-	10,000,000
Safe & Supportive Environments	33,500,000	-	-	33,500,000
Organizational Effectiveness	5,000,000	-	-	5,000,000
Special Projects Funds	53,680	-	-	53,680
	48,553,680	-	-	48,553,680
Encumbrances	9,190,806	-	-	9,190,806
<i>Total Assigned</i>	57,744,486	-	-	57,744,486
Unassigned	2,624,703	-	(523,543)	2,101,160
<b>TOTAL FUND BALANCE</b>	<b>\$ 98,732,848</b>	<b>\$ 3,485,408</b>	<b>\$ 5,048,320</b>	<b>\$ 107,266,576</b>

Revenue was less than expenditures for several school construction projects during FY 2016, due to prefunding. This resulted in an operating deficit in the capital projects fund that was financed by restricted capital lease financing. Prince George's County will provide funding for the capital project shortfalls, and revenue will be recognized in FY 2017. The County provided written confirmation subsequent to the balance sheet date that such funding will be provided.

**NOTE 17 - CONTINGENCIES**

In the normal course of operations, the School System is party to certain claims and litigation. The School System, through its participation in the County's Risk Management Fund and its own Self-Insurance Fund for vehicular actions, is statutorily responsible for satisfying awards of damages against its members, officials, employees, student teachers or volunteers when such awards are based upon acts or omissions taken within the scope of their duties/employment subject to the statutory limitation of liability of \$100,000 per occurrence.

PGCPS also engages in various school construction projects, and in the normal course of these projects is party to certain claims and litigation. Litigation and claims related to these construction contracts is not covered by the Risk Management Fund and is not subject to the \$100,000 statutory limitation of liability.

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No contingency has been recorded for asbestos or lead abatement related to capital projects. The amount of any such liability is uncertain and thus recognized as uncovered and identified in a pollution remediation obligation.

However, this activity is accounted for in multi-year budgets, typically under system replacements, lead remediation, asbestos ceiling tile or major repairs - AHERA (Asbestos Hazard Emergency Response Act) Projects. As a result of work being performed in schools where asbestos may be present, containment, removal and cleanup of any material that presents an imminent threat to health and safety of students, staff and visitors may be necessary.

School System management, in consultation with legal counsel, has reviewed all pending litigation and has determined that as of June 30, 2016, no additional accrual is required in the government-wide and fund financial statements besides those amounts recorded for claims liability (see Note 11).



# REQUIRED SUPPLEMENTARY INFORMATION



**PRINCE GEORGES COUNTY PUBLIC SCHOOLS  
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND (Budgetary Basis)  
FOR YEAR ENDED JUNE 30, 2016**

	Current Expense (General)			Variance with Final Budget Positive/(Negative)
	Original Budget	Final Budget	Actual - Budgetary Basis	
<b>Budgeted Revenues</b>				
Prince George's County	\$ 669,292,125	\$ 669,292,125	\$ 669,886,971	\$ 594,846
State of Maryland	1,042,688,400	1,042,688,400	1,041,219,922	(1,468,478)
Federal Government	102,894,600	102,894,600	86,809,309	(16,085,291)
Tuition	5,118,403	5,118,403	3,624,266	(1,494,137)
Interest Earned	233,412	233,412	493,548	260,136
Use of School Property	3,912,670	3,912,670	3,971,482	58,812
Special Programs	8,928,115	8,928,115	8,040,260	(887,855)
Prior Year Fund Balance	-	8,500,000	-	(8,500,000)
<b>Total Budgeted Revenues</b>	<b>\$ 1,833,067,725</b>	<b>\$ 1,841,567,725</b>	<b>\$ 1,814,045,758</b>	<b>\$ (27,521,967)</b>
<b>Expenditures and Encumbrances</b>				
Current -				
Administration	\$ 51,031,022	\$ 54,333,200	\$ 54,212,037	\$ 121,163
Mid-Level Administration	118,886,728	119,590,800	116,894,987	2,695,813
Instruction - Salaries	680,502,516	621,520,800	617,610,995	3,909,805
- Textbooks and Supplies	23,545,662	18,305,200	17,893,997	411,203
- Other	85,532,010	72,099,100	66,235,837	5,863,263
Special Education	268,136,159	271,526,300	269,630,496	1,895,804
Student Personnel Services	20,415,083	18,678,600	18,590,103	88,497
Student Health Services	14,926,113	17,145,900	17,089,316	56,584
Student Transportation	95,127,884	99,805,000	99,387,361	417,639
Operation of Plant	126,307,822	120,954,000	115,722,429	5,231,571
Maintenance of Plant	37,042,946	44,002,600	41,221,695	2,780,905
Fixed Charges	302,693,726	379,135,700	376,873,763	2,261,937
Community Services	6,147,900	1,187,900	1,187,900	-
Food and Nutrition	2,762,154	3,282,625	2,736,376	546,249
Capital Outlay	10,000	-	-	-
<b>Subtotal Expenditures and Encumbrances</b>	<b>\$ 1,833,067,725</b>	<b>\$ 1,841,567,725</b>	<b>\$ 1,815,287,292</b>	<b>\$ 26,280,433</b>
<b>Cancellation and Over/(Under) Liquidation of Prior Year Encumbrances</b>	<b>-</b>	<b>-</b>	<b>(7,714,515)</b>	<b>7,714,515</b>
<b>Total Expenditures and Encumbrances</b>	<b>\$ 1,833,067,725</b>	<b>\$ 1,841,567,725</b>	<b>\$ 1,807,572,777</b>	<b>\$ 33,994,948</b>
<b>Revenues Over/(Under) Expenditures and Encumbrances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>6,472,981</b>	<b>\$ 6,472,981</b>
Net Decrease in encumbrances reported as expenditures for budget purposes and not for financial reporting purposes			(5,378,636)	
Revenues not budgeted - on-behalf payments			99,337,099	
Expenditures not budgeted - on-behalf payments			(99,337,099)	
Expenditures budgeted in FY 2017 - prepaid payments			(11,211,002)	
Change in Fund Balance for Special Programs			13	
<b>Revenues Over/(Under) Expenditures - GAAP Basis</b>			<b>(10,116,644)</b>	
<b>Fund Balance, Beginning of Year</b>			<b>108,849,492</b>	
<b>Fund Balance, End of Year</b>			<b>\$ 98,732,848</b>	

SCHEDULE A.1

**PRINCE GEORGES COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF FUNDING PROGRESS - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**  
**FY 2012 - FY 2016**

(Discount Rate of 4.0% in 2012-2013; 5.25% in 2014-2016)

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded AAL (UAAL)</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>UAAL as a Percentage of Covered Payroll</b>
6/30/2016	\$60,105,404	\$3,140,434,000	\$3,095,761,000	1.91%	\$1,107,263,000	279.59%
6/30/2015	\$44,673,373	\$3,806,670,000	\$3,777,158,000	1.17%	\$1,535,112,000	246.05%
6/30/2014	\$29,512,014	\$3,590,710,000	\$3,561,197,986	0.82%	\$1,490,400,000	238.94%
6/30/2013	\$12,800,865	\$4,102,493,000	\$4,089,692,135	0.31%	\$1,436,664,000	284.67%
6/30/2012	\$2,596,844	\$3,879,107,000	\$3,876,510,000	0.07%	\$1,394,800,000	277.93%

SCHEDULE A.2



Prince George's County Public Schools  
**SCHEDULE OF THE BOARD'S PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
*MARYLAND STATE RETIREMENT AND PENSION SYSTEM*

**Employees' Retirement and Pension System:**

	2016		2015
Board's proportionation of the net pension liability (%)	0.882%		0.751%
Board's proportionate share of the net pension liability	\$ 183,391,231	\$	133,245,038
Board's covered employee payroll	\$ 1,107,263,000	\$	1,535,112,000
Board's proportionate share of the net pension liability as a percentage of its covered employee payroll	16.56%		8.68%
Plan fiduciary net position as a percentage of the total pension liability	66.26%		73.65%

**Teacher's Retirement and Pension System:**

Board's proportionation of the net pension liability (%)	0.0%		0.0%
Board's proportionate share of the net pension liability	\$ -	\$	-
State's proportionate share of the net pension liability of the Board	1,338,893,916		920,357,725
Total	\$ 1,338,893,916	\$	920,357,725
Board's covered employee payroll	1,107,263,000		1,535,112,000
Board's proportionate share of the net pension liability as a percentage of its covered employee payroll	0.0%		0.0%
Plan fiduciary net position as a percentage of the total pension liability	70.76%		69.53%

**Notes to Required Supplementary Information on Pensions**

**NOTE a - CHANGES IN BENEFIT TERMS**

There were no benefit changes during the year.

**NOTE b - CHANGES IN ASSUMPTIONS**

Adjustments to the roll-forward liabilities were made to reflect the following assumptions in the 2014 valuation:

- Investment return assumption changed from 7.65% to 7.55%
- Inflation assumption changed from 2.90% to 2.70%



Prince George's County Public Schools  
**SCHEDULE OF BOARD CONTRIBUTIONS**  
*MARYLAND STATE RETIREMENT AND PENSION SYSTEM*  
**Last Two Fiscal Years**

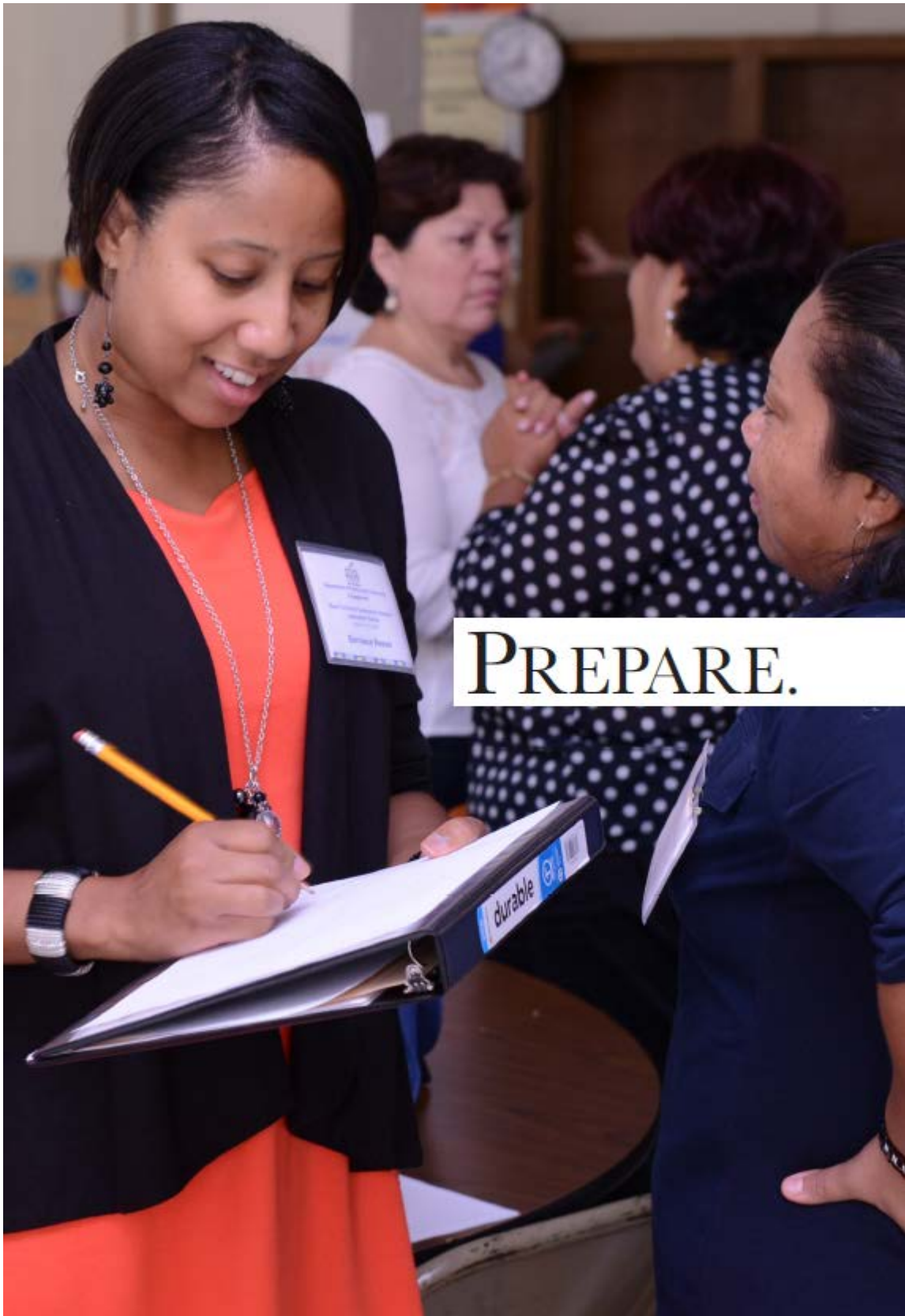
**Employees' Retirement and Pension System**

	2016	2015
Contractually required contribution	\$ 17,033,693	\$ 18,599,970
Contributions in relation to the contractually required contribution	(17,033,693)	(18,599,970)
Contribution deficiency (excess)	\$ -	\$ -
Board's covered-employee payroll	\$ 1,107,263,000	\$ 1,535,112,000
Contributions as a percentage of covered-employee payroll	1.54%	1.21%

**Teachers Retirement and Pension System**

	2016	2015
Contractually required contribution	\$ 36,456,664	\$ 31,708,954
Contributions in relation to the contractually required contribution	(36,456,664)	(31,708,954)
Contribution deficiency (excess)	\$ -	\$ -
Board's covered-employee payroll	\$ 1,107,263,000	\$ 1,535,112,000
Contributions as a percentage of covered-employee payroll	3.29%	2.07%

**SCHEDULE A.4**



PREPARE.

# OTHER SUPPLEMENTARY INFORMATION



**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS  
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND  
For the Year Ended June 30, 2016**

Project	Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriation
<b><u>Administration</u></b>						
0005	State Planning Approval FY09-11	\$ 4,350,000	\$ 2,786,605	\$ -	\$ -	\$ 1,563,395
0006	State Planning Approval FY14	3,000,000	1,833,019	326,840	-	840,141
0007	State Planning Approval FY15	3,000,000	1,522,432	159,606	-	1,317,962
0008	State Planning Approval FY16	3,000,000	-	476,635	-	2,523,365
	<i>Total Administration</i>	<u>13,350,000</u>	<u>6,142,056</u>	<u>963,081</u>	<u>-</u>	<u>6,244,863</u>
<b><u>Buildings &amp; Additions</u></b>						
0101	Land Acquisition - FY12	4,000,000	3,303,185	-	-	696,815
0102	Land Acquisition - FY14	500,000	-	2,360	-	497,640
0218	Barak Obama ES(formerly Planning Subr VI)	24,624,541	23,802,405	-	-	822,136
0228	Oxon Hill HS Repl	93,749,000	93,479,340	86,304	121,642	61,714
2046	Systemic Replacement - FY16 Oxon Hill HS Repl	1,607,431	-	534,468	-	1,072,963
0231	Faimont Heights HS Replacement	43,624,000	4,928,054	32,989,494	8,348	5,698,104
0233	Northern Area MS	1,500,000	-	-	-	1,500,000
0234	Avalon ES Replacement	23,045,000	20,011,060	1,239,862	27,185	1,766,894
2042	Systemic Replacement - FY16 Avalon ES Replacement	97,798	-	-	-	97,798
0235	Henry Ferguson ES Replacement	26,646,000	24,635,300	226,900	561,578	1,222,222
0236	Edward Felegy ES (formerly Hyattsville Area ES)	31,550,000	34,641,275	13,281	32,877	(3,137,433)
2044	Systemic Replacement - FY16 Edward Felegy ES (formerly Hyattsville Area ES)	4,849,346	-	231,738	40,504	4,577,104
0237	Crossland HS Auditorium	11,200,000	10,741,960	173,690	26	284,324
2043	Systemic Replacement - FY16 Crossland Auditorium	1,935,960	-	-	-	1,935,960
0238	Clinton Grove Repl	1,000,000	-	-	-	1,000,000
0239	Tulip Grove ES Replacement	22,902,000	1,469,433	82,664	-	21,349,903
1408	SS Reform - Bladensburg HS	6,031,000	512,805	86,291	-	5,431,904
1409	SS Reform - Central HS	2,992,000	44,889	31,462	-	2,915,649
1410	SS Reform - Crossland HS	1,136,000	369	-	-	1,135,631
1411	SS Reform - Duval HS	7,803,000	940,160	412,053	-	6,450,787
1412	SS Reform - Parkdale HS	357,000	369	33,497	-	323,134
1413	SS Reform - Potomac HS	4,004,000	369	89,787	-	3,913,844
1414	SS Reform - Suitland HS	5,907,000	47,459	58,634	1,536	5,799,371
1415	SS Reform - Surrattsville HS	2,847,000	1,473	120,416	-	2,725,111
1416	Secondary School Reform	165,000	163,210	9,003	-	(7,213)
1417	SS Reform - Gwynn Park HS	7,654,000	949,423	128,050	-	6,576,527
1418	SS Reform - Crossland HS	2,785,000	-	-	-	2,785,000
1419	SS Reform - Bowie HS	395,000	-	54,858	-	340,142
1420	SS Reform - Charles Flowers HS	237,000	-	34,746	-	202,254
1421	SS Reform - Forestville HS	2,443,000	-	-	-	2,443,000
1422	SS Reform - Frederick Douglass HS	2,393,000	-	88,237	-	2,304,763
1423	SS Reform - Friendly HS	1,087,000	-	46,737	-	1,040,263
1424	SS Reform - Henry Wise HS	780,000	-	50,850	-	729,150
1425	SS Reform - Largo HS	4,550,000	16	277,869	-	4,272,115
1426	SS Reform - Laurel HS	6,388,000	-	168,991	-	6,219,009
1427	SS Reform - Northwestern HS	895,000	22	80,826	-	814,152
1450	William Schmidt Env Ctr - Renovation	1,000,000	-	-	-	1,000,000
1451	William Wirt MS - Demo & Repl	1,500,000	-	-	-	1,500,000
2606	Greenbelt MS Replacement	43,757,419	39,459,839	637	-	4,296,943
	<i>Total Buildings &amp; Additions</i>	<u>399,937,495</u>	<u>259,132,415</u>	<u>37,353,705</u>	<u>793,696</u>	<u>102,657,679</u>
<b><u>Remodeling</u></b>						
2035	Systemic Replacements FY11	1,462,506	1,402,397	-	-	60,109
2036	Systemic Replacement FY12	14,809,527	14,045,494	128,433	-	635,600
2037	Systemic Replacements FY13	22,283,556	13,291,557	7,703,216	-	1,288,783
2038	Systemic Replacements FY14	30,760,000	5,066,622	4,335,801	-	21,357,577
2039	Systemic Replacements FY15	15,186,000	119	68,289	-	15,117,592
2040	Systemic Replacements FY16	53,239,744	-	394,479	-	52,845,265
2045	Systemic Replacements FY16 - Kenmoor ECC	718,000	-	584,501	3,617	129,881
2047	Systemic Replacements FY16 - Surrattsville HS Band Room	536,271	-	401,795	12,382	122,094
2603	Doswell Brooks ES Renovation	15,881,000	14,047,608	-	21,255	1,812,137
2613	Major Renovation FY09	19,840,000	19,617,964	8,648	-	213,388
2615	Tall Oaks Career Center Renovation	800,000	-	-	-	800,000
2616	Major Renovations FY12	500,000	500,000	-	-	-
2617	Eugene Burroughs MS	36,871,000	27,806,270	10,013,820	843,739	(1,792,829)
2618	Clinton Grove ES SEI Renov	200,000	-	-	-	200,000
2619	High Point HS SEI Renov	200,000	-	-	-	200,000
2620	Stephen Decatur MS SEI Renov	200,000	-	-	-	200,000
2621	Major Renovations FY14	500,000	448,810	33,747	-	17,443
2623	Greenbelt MS Renov#2-Fr Immersion	10,550,664	10,001,285	267,230	328,027	(45,877)
2624	Major Renovations Consolidated	13,400,000	7,729,941	4,872,964	-	797,095



**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS  
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND  
For the Year Ended June 30, 2016**

Project	Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriation
2625	Major Renovation FY15	500,000	82,214	339,209	-	78,577
2630	Bowie HS Annex Limited Renovation	700,000	-	415,972	-	284,028
2631	Glenarden Woods ES Renovation	25,218,000	170,578	4,523,327	-	20,524,095
2632	C. E. Reig Limited SEI Renovation	500,000	-	195,258	-	304,742
2633	Charles Carroll MS SEI Renovation	1,000,000	-	-	-	1,000,000
2634	James Duckworth ES SEI Renovation	1,000,000	-	-	-	1,000,000
2921	Major Repairs FY09	800,000	784,291	-	-	15,709
2922	Major Repairs FY10	1,500,000	619,629	-	-	880,371
2924	Major Repairs FY11	8,761,000	8,250,851	119,986	122,689	267,474
2925	Major Repairs FY12	1,000,000	530,996	-	-	469,004
2926	Major Repairs FY14	500,000	7,352	-	-	492,648
2927	Major Repairs-Consolidated-FY10-11	2,839,000	1,393,399	811,841	-	633,760
2928	Major Repairs FY15	6,800,000	1,102,752	3,005,427	-	2,691,821
2929	Major Repairs FY16	1,526,000	-	5,100	-	1,520,900
3139	FY14 QZAB Program	627,000	627,000	-	-	-
3140	FY15 QZAB Program	1,000,000	-	950,000	-	50,000
3141	FY16 QZAB Program	625,000	-	625,000	-	-
3504	FY13 Aging Schools Program	5,826,117	5,781,117	-	-	45,000
3505	FY14 Aging Schools Program	977,103	954,273	-	-	22,830
3506	FY15 Aging Schools Program	1,075,428	-	508,093	607,114	(39,779)
3507	FY16 Aging Schools Program	1,618,967	-	47,768	1,208,567	362,632
3604	Code Corrections FY09-FY12	1,029,204	773,489	-	-	255,715
3605	Parking Lot Driveways FY11	3,791,000	3,791,000	-	-	-
3605	Parking Lot Driveways FY12	2,000,000	1,170,522	(928)	-	830,406
3609	Central Garage - Trans FY12	1,000,000	329,470	-	-	670,530
3609	Central Garage - Trans FY11	483,344	483,344	-	-	-
3610	Lead Remediation FY09	400,000	67	61,783	-	338,150
3610	Lead Remediation FY12	200,000	-	-	-	200,000
3615	Open Space Pod Conversions FY11	4,204,689	4,204,689	-	-	-
3616	Open Space Pod Conversions FY12	5,226,119	2,683,278	1,725,619	117,644	699,578
3617	A/C Upgrades-FY12	300,000	12,546	-	-	287,454
3618	ADA Upgrades-FY12	1,000,000	395,810	359,436	-	244,754
3619	Kitchen & Food Services	2,711,000	1,834,964	25	-	876,011
3620	Playground Equipment FY11-12	500,000	500,000	-	-	-
3620	Playground Equipment FY13	250,000	250,000	-	-	-
3621	Security Upgrades FY12	500,000	483,032	16,968	-	0
3621	Security Upgrades FY13	250,000	221,714	28,032	-	254
3622	Open Space Pod Conversions FY13	18,963,806	14,953,248	305,545	169,213	3,535,799
3623	A/C Upgrades - FY14	4,707,000	12,645	790,661	-	3,903,694
2041	Systemic Replacements FY16 - A/C Upgrades - FY14	3,106,450	-	330,685	-	2,775,766
3624	Central Garage/Trans - FY14	-	5,242	-	-	981,758
3625	Code Corrections - FY14	500,000	-	-	-	500,000
3626	Kitchen & Food Services-FY14	1,000,000	621,192	30,526	-	348,282
3627	Lead Remediation FY14	200,000	-	-	-	200,000
3628	Playground Equipment - FY14	453,000	225,600	69,095	-	158,305
3629	Security Upgrades - FY14	5,333,000	4,627,745	652,792	-	52,463
3630	ADA Upgrades - 2	2,000,000	-	177,607	-	1,822,393
3631	Asbestos Ceiling Tile - 2	1,359,000	219,526	698,532	-	440,942
3632	Buried Fuel Tank Replacement - 2	1,010,000	11,440	-	-	998,560
3633	Central Garage - 2	150,000	-	-	-	150,000
3634	Central Garage/Trans - 2	2,000,000	-	4,965	-	1,995,035
3635	CFC Control & A/C - 2	625,000	-	-	-	625,000
3636	Code Corrections - 2	380,000	-	2,526	-	377,474
3637	Kitchen & Food Services - 2	6,100,000	64,378	3,088,141	-	2,947,481
3638	Lead Remediation - 3	200,000	-	1,002	-	198,998
3639	Parking Lot/Driveways - 2	2,100,000	268,362	453,119	-	1,378,519
3640	Playground Equipment - 2	1,400,000	329,234	931,906	-	138,860
3641	Security Upgrades - 2	360,000	208,947	160,365	-	(9,312)
3642	Dr. Henry A. Wise Jr., HS - Turf Fields	1,532,403	466,448	1,059,241	-	6,715
3643	Gwynn Park HS - Turf Fields	1,687,597	694,053	141,670	-	851,874
3701	Open Space Pod Conversions FY15	24,812,000	139	1,529,165	-	23,282,696
3702	Open Space Pod Conversions FY16	2,593,000	-	-	-	2,593,000
4715	Science Classroom Renovations FY10	6,156,960	5,423,887	-	-	733,073
4716	Science Classroom Renovations FY11	2,538,315	2,538,315	-	-	-
4717	Science Classroom Renovations FY12	1,178,000	97,794	-	-	1,080,206
<b>Total Remodeling</b>		<b>419,609,770</b>	<b>182,164,639</b>	<b>52,978,382</b>	<b>3,434,247</b>	<b>181,032,502</b>
<b>GRAND TOTALS</b>		<b>\$ 832,897,265</b>	<b>\$ 447,439,110</b>	<b>\$ 91,295,168</b>	<b>\$ 4,227,943</b>	<b>\$ 289,935,044</b>

SCHEDULE B.1

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS**  
**BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND**  
**FOR YEAR ENDED JUNE 30, 2016**

Special Revenue				
	Original Budget	Final Budget	Actual - Budgetary Basis	Variance with Final Budget Positive/(Negative)
<b>Expenditures</b>				
<i>Food and Nutrition Services (FNS)</i>				
Salaries and Wages	\$ 22,348,786	\$ 22,348,786	\$ 22,994,888	\$ (646,102)
Employee Benefits	10,037,337	10,037,337	9,415,140	622,197
Food, including donated	30,838,027	30,804,523	37,205,004	(6,400,481)
Contracted Services	1,153,907	1,157,907	201,322	956,585
Supplies and Materials	1,902,741	1,914,245	3,110,455	(1,196,210)
Other Operating Expenses	152,702	152,702	151,481	1,221
Capital Outlay	466,500	484,500	413,295	71,205
Other	2,000,000	2,000,000	1,350,000	650,000
<b>Total Expenditures</b>	<b>\$ 68,900,000</b>	<b>\$ 68,900,000</b>	<b>\$ 74,841,585</b>	<b>\$ (5,941,585)</b>

	Original Budget	Final Budget	Actual - Budgetary Basis	Variance with Final Budget Positive/(Negative)
<b>Expenditures</b>				
<i>Before and After Extended learning Program (BASELP)</i>				
Salaries and Wages	\$ 5,443,863	\$ 5,443,863	\$ 4,527,745	\$ 916,118
Employee Benefits	2,493,010	2,493,010	1,959,432	533,578
Contracted Services	263,494	263,494	5,073	258,421
Supplies and Materials	674,805	676,476	377,282	299,194
Other Operating Expenses	152,315	152,405	151,036	1,369
Capital Outlay	67,013	82,266	41,547	40,719
<b>Total Expenditures</b>	<b>\$ 9,094,500</b>	<b>\$ 9,111,514</b>	<b>\$ 7,062,115</b>	<b>\$ 2,049,399</b>
 <b>Grand Total Expenditures</b>	 <b>\$ 77,994,500</b>	 <b>\$ 78,011,514</b>	 <b>\$ 81,903,700</b>	 <b>\$ (3,892,186)</b>

**SCHEDULE B.2**



**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**SCHOOL ACTIVITY FUND**  
**For the Year Ended June 30, 2016**

	<u>Balance July 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2016</u>
<b>Assets</b>				
Cash and Cash Equivalents	\$ 12,154,019	\$ 16,088,127	\$15,063,205	\$ 13,178,941
<b>Total Assets</b>	<u>\$ 12,154,019</u>	<u>\$ 16,088,127</u>	<u>\$15,063,205</u>	<u>\$ 13,178,941</u>
<b>Liabilities</b>				
Accounts Payable	\$ 41,527	\$ 82,727	\$ 41,527	\$ 82,727
Due to School Organizations	<u>12,112,492</u>	<u>16,005,400</u>	<u>15,021,678</u>	<u>13,096,214</u>
<b>Total Liabilities</b>	<u>\$ 12,154,019</u>	<u>\$ 16,088,127</u>	<u>\$15,063,205</u>	<u>\$ 13,178,941</u>

SCHEDULE B.3

Prince George's County Public Schools  
**CHARTER SCHOOLS CONSOLIDATED FINANCIAL STATEMENTS SCHEDULE**  
 FY 2016

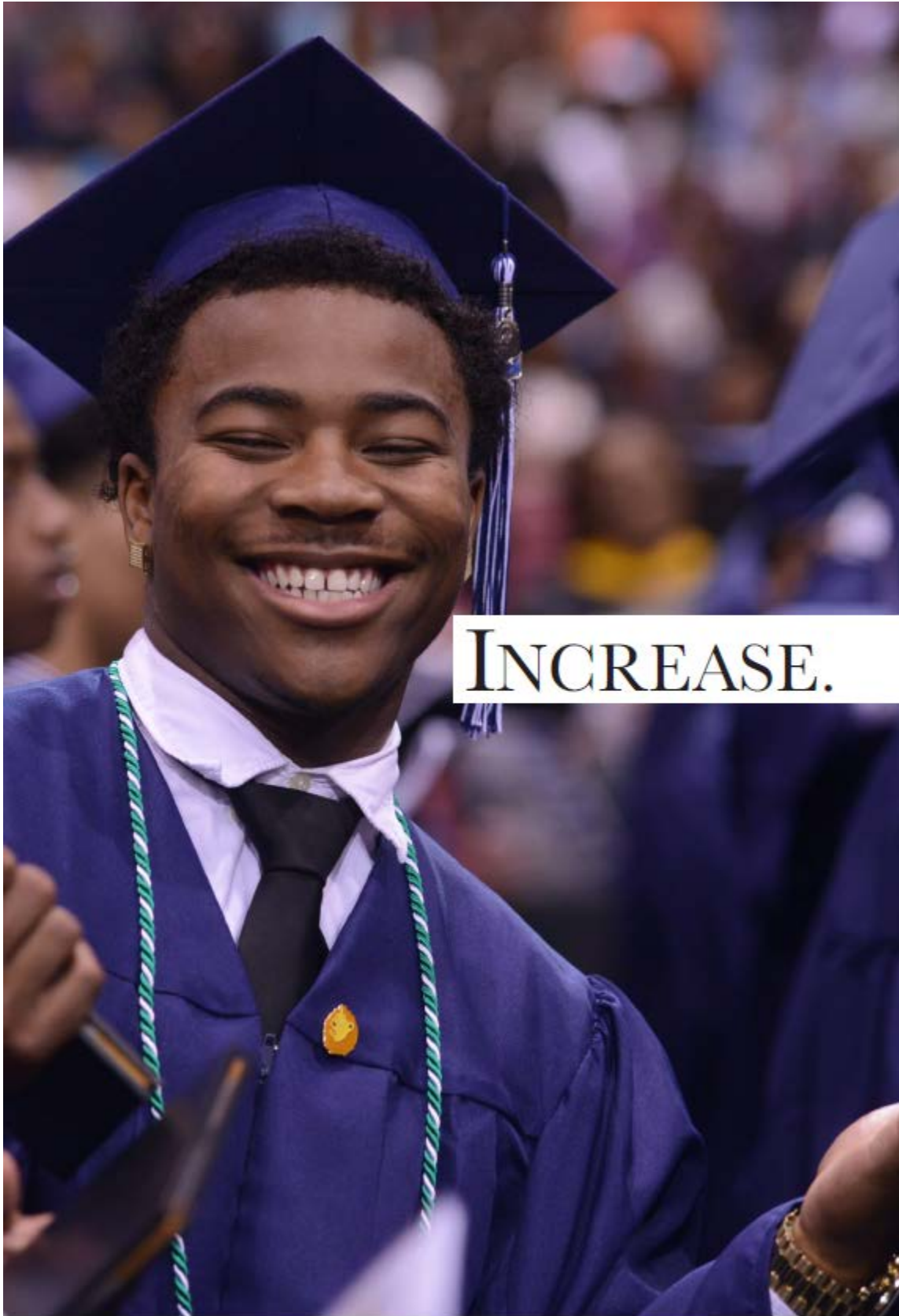
BALANCE SHEET	
<i>June 30, 2016</i>	
Cash in Bank	\$ 5,660,974
Prepaid Expenses	42,467
<i>Total Current Assets</i>	5,703,441
Fixed Assets	8,355,407
Intangible Assets	2,144,713
Less Accum Depr & Amortization	(7,655,567)
<i>Total Fixed &amp; Other Assets</i>	2,844,553
<b>TOTAL ASSETS</b>	<b>8,547,994</b>
Accounts Payable	1,461,260
Accrued Expenses	7,992
Current Portion of Long-term Debt	289,152
<i>Total Current Liabilities</i>	1,758,404
Long-Term Debt	749,717
<i>Total Long-Term Liabilities</i>	749,717
Net Assets, Beginning of Year	3,658,169
Change in Net Assets	2,381,704
<i>Total Net Assets</i>	6,039,873
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 8,547,994</b>

STATEMENT OF ACTIVITIES	
<i>Year Ended June 30, 2016</i>	
Per Pupil Revenue	46,669,150
Federal & Government Grants	94,477
Other Income	188,288
<i>Total Revenue</i>	46,951,915
Instructional Salaries & Benefits	24,556,415
Other Salaries & Benefits	1,918,292
Textbooks & Instruction	1,476,244
Other Instructional Costs	834,969
Operation & Plant Maintenance	5,082,474
Student Health & Transportation	1,010,719
Supplies & Materials	362,674
Contractual Services	6,020,794
Capital Outlays	60,836
Depreciation Expense	865,135
Other Expense	2,381,659
<i>Total Expenses</i>	44,570,211
<b>Excess Revenues Over Expenses</b>	<b>\$ 2,381,704</b>
<b>Demographics:*</b>	
Number of Students	4,997
Average % FARMS	24.32
Average % Special Ed	19.2%
Average % HQ Teachers	69.8%

\* SOURCE: PGCPS Pupil Accounting Department for enrollment data. All other demographic data from MSDE 2016 School Report Card.

SCHEDULE B.4

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# STATISTICAL SECTION

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**STATISTICAL SECTION NARRATIVE AND TABLE OF CONTENTS**
**OVERVIEW**

This section of the School System’s Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the School System’s overall financial health. As the content below shows, this section provides additional information; it does not change what the Statistical Section is – supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System’s annual financial reports for the relevant years.

**CONTENT**

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information.

***Financial Trends***

These schedules contain trend information to help the reader understand how the School System’s financial performance and well-being has changed over time. All schedules are presented for ten years, unless information is not available for the entire decade.

	<u>PAGE</u>
Schedule 1 Net Position by Component - Last Ten Fiscal Years	77
Schedule 2 Expenses, Program Revenue, and Net (Expenses)/Revenue - Last Ten Fiscal Years	78
Schedule 3 General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years	79
Schedule 4 Fund Balances: Governmental Funds - Last Ten Fiscal Years	80
Schedule 5 Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years	81

***Revenue Capacity***

This schedule has information on the School System’s largest own-source revenue, its Food Service Program.

Schedule 6 Data on Largest Own-Source Revenue: Food & Nutrition Services - Last Ten Fiscal Years	82
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***Debt Capacity***

These schedules present information to help the reader assess the affordability of the School System’s outstanding debt and ability to absorb additional debt in the future:

Schedule 7 Outstanding Debt - Last Ten Fiscal Years	83
Schedule 8 Overlapping Governmental Activities Debt as of June 30, 2016	84

***Demographic Information***

These schedules offer demographic and economic indicators to help readers understand the environment of Prince George’s County, in which the School System’s financial activities take place. Schedules included are:

Schedule 9 Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	85
Schedule 10 Principal Employers, 2015 and Eight Years Prior	86
Schedule 11 Demographic and Economic Statistics - Last Ten Calendar Years	87

***Operating Data***

These schedules offer operating data to help understand how the information in the School System’s financial report relates to the services it provides and the activities it performs. Schedules included are:

Schedule 12 Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years	88
Schedule 13 Operating Statistics - Last Ten Fiscal Years	89
Schedule 14 Teacher Base Salaries - Last Ten Fiscal Years	90
Schedule 15 School Building Information - Last Ten School Years	91

**Prince George's County Public Schools**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
(Full Accrual Basis of Accounting)

	<u>FY2016</u>	<u>FY2015</u>	<u>FY2014</u>	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>FY2009</u>	<u>FY2008</u>	<u>FY2007</u>
Governmental Activities:										
Net Investment in Capital Assets	\$ 1,153,967,434	\$ 1,131,945,524	\$ 1,109,835,894	\$ 1,079,856,335	\$ 987,745,237	\$ 861,257,885	\$ 947,934,254	\$ 901,636,818	\$ 822,811,051	\$ 737,106,847
Restricted for Capital Projects	3,485,408	4,706,603								
Restricted for Community Services	5,177,459	4,665,323								
Unrestricted	(1,322,736,041)	(1,178,884,578)	(830,509,303)	(636,362,237)	(549,861,632)	(365,122,256)	(291,552,680)	(183,237,810)	(46,739,081)	102,761,435
<b>Total Net Position</b>	<b>\$ (160,105,740)</b>	<b>\$ (37,567,128)</b>	<b>\$ 279,326,591</b>	<b>\$ 443,494,098</b>	<b>\$ 437,883,605</b>	<b>\$ 496,135,629</b>	<b>\$ 656,381,574</b>	<b>\$ 718,399,008</b>	<b>\$ 776,071,970</b>	<b>\$ 839,868,282</b>



**Prince George's County Public Schools**  
**Fiscal Year**  
**Last Ten Fiscal Years**  
(Full Accrual Basis of Accounting)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Expenses</b>										
<b>Governmental Activities:</b>										
Administration	\$ 77,435,450	\$ 81,209,800	\$ 73,464,982	\$ 82,604,452	\$ 82,878,035	\$ 82,931,056	\$ 72,823,692	\$ 72,350,611	\$ 77,791,267	\$ 54,269,129
Mid-level Administration	174,678,579	171,471,285	161,065,655	157,706,975	162,625,196	152,133,128	161,638,350	166,756,293	166,773,248	136,028,413
Instruction - Salaries	673,939,636	657,946,626	613,583,633	575,897,415	578,685,119	582,572,225	620,550,097	623,790,392	610,670,190	515,656,256
- Employee Benefits	257,049,383	243,508,345	236,596,630	220,141,380	241,339,861	240,635,455	225,129,702	202,407,330	186,695,431	165,710,571
-Textbooks & Supplies	59,535,626	58,130,810	67,719,194	43,353,486	58,063,936	56,358,249	48,299,303	48,203,327	50,476,014	31,487,877
- Other	72,062,910	67,457,088	67,602,761	79,403,598	57,530,123	55,027,592	44,901,518	53,797,016	58,842,144	36,352,836
Capital Outlays	-	-	-	-	-	-	-	-	-	22,040,776
Special Education	385,732,909	386,241,653	372,908,297	349,342,836	349,817,312	312,407,465	319,647,404	311,670,713	295,240,034	254,756,705
Student Personnel Services	26,149,410	30,832,502	23,196,307	18,199,766	18,083,834	14,599,039	25,164,632	31,650,385	29,100,609	8,718,610
Student Health Services	24,529,250	24,393,828	21,484,064	20,290,832	21,992,037	21,066,172	21,345,679	20,297,728	19,286,147	14,270,854
Student Transportation	130,332,044	128,604,036	125,178,320	126,033,260	128,970,226	123,733,789	117,015,822	109,466,757	109,749,795	100,994,572
Operation of Plant	142,832,825	152,506,126	152,248,076	141,396,847	150,180,446	136,615,435	142,229,791	155,224,867	144,157,721	122,943,147
Maintenance of Plant	86,912,068	103,941,278	85,266,008	75,739,089	51,871,275	157,950,149	41,504,749	26,243,667	111,585,250	103,947,067
Community Services	11,317,631	11,454,025	11,148,468	10,639,362	10,373,998	11,355,232	11,629,346	12,840,017	12,608,205	11,713,588
Food and Nutrition	84,570,339	84,590,355	80,975,319	73,016,581	70,473,311	65,378,754	70,058,042	76,482,531	69,808,182	59,804,014
Interest Expense	2,735,944	5,347,705	2,650,037	2,712,542	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472
<b>Total Primary Governmental Expenses</b>	<b>\$ 2,209,814,004</b>	<b>\$ 2,207,635,462</b>	<b>\$ 2,095,087,751</b>	<b>\$ 1,976,478,421</b>	<b>\$ 1,988,392,451</b>	<b>\$ 2,015,701,685</b>	<b>\$ 1,925,251,518</b>	<b>\$ 1,914,980,600</b>	<b>\$ 1,945,198,116</b>	<b>\$ 1,641,028,797</b>
<b>Program Revenues:</b>										
<b>Governmental Activities:</b>										
Charges for Services										
Instruction	\$ 3,624,266	\$ 3,522,298	\$ 4,859,558	\$ 5,565,140	\$ 6,354,161	\$ 5,613,098	\$ 4,301,016	\$ 8,117,268	\$ 7,303,307	\$ 11,298,553
Operation of Plant	3,971,482	3,824,692	3,962,712	3,746,531	3,484,394	3,584,362	3,661,449	3,214,930	3,113,488	2,957,436
Food Services	10,878,958	11,117,267	13,631,229	15,220,813	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545
Operating Grants and Contributions										
Administration	3,969,876	3,916,334	3,853,585	4,296,567	5,769,536	7,181,457	5,648,277	3,897,687	3,684,537	3,098,397
Mid-level Administration	13,023,600	12,847,950	12,642,096	13,775,873	18,523,432	22,959,535	18,579,880	12,743,462	12,097,960	10,307,891
Instruction - Salaries	72,346,566	71,370,820	70,227,298	76,306,800	102,386,651	128,222,615	102,985,184	70,141,249	66,350,085	56,758,532
-Textbooks & Supplies	19,574,712	19,310,705	19,001,304	20,642,875	27,710,802	34,477,281	27,704,305	18,907,015	17,887,088	15,244,064
- Other	15,293,960	15,087,688	14,845,949	16,128,529	21,650,786	26,937,517	21,645,710	14,772,280	13,975,399	11,910,372
Special Education	46,431,144	45,804,922	45,071,024	48,956,222	65,654,512	81,051,781	65,043,572	44,300,181	41,799,076	35,583,879
Student Personnel Services	1,954,375	1,928,016	1,897,125	2,032,210	2,720,584	3,328,925	2,862,542	2,037,620	1,908,183	1,429,193
Student Health Services	2,037,012	2,009,538	1,977,341	2,152,669	2,916,308	3,640,515	2,925,795	1,972,642	1,870,721	1,552,724
Student Transportation	2,797,555	2,759,824	2,715,606	2,962,443	3,963,621	4,878,586	3,896,335	2,645,842	2,488,069	2,204,126
Operation of Plant	1,769,115	1,745,254	1,717,291	1,736,588	2,415,830	2,994,648	2,378,228	1,573,200	1,510,992	1,337,255
Maintenance of Plant	399,205	393,821	387,511	407,046	535,778	637,000	509,570	344,900	342,599	300,361
Community Services	14,982,518	14,780,448	14,543,632	15,799,745	21,207,444	26,406,648	21,211,310	14,482,075	13,696,277	11,674,658
Food and Nutrition	70,739,860	68,500,168	60,577,380	47,739,434	46,560,950	44,604,802	40,848,381	37,491,233	36,140,758	33,051,348
Capital Grants and Contributions										
Administration	963,081	1,492,683	2,362,555	699,154	627,639	45,968	3,548,651	50,289	638,793	
Instruction - Textbooks & Suppli	56,875,700	48,241,220	57,169,310	128,028,465	57,337,232	15,451,685	34,409,434	39,432,312	17,288,441	
- Other	-	0	-	-	-	-	-	-	45,324,639	
Student Transportation	-	-	-	243,979	828,888	87,245	483,478	38,471		
Maintenance of Plant	33,970,617	57,131,739	30,584,388	23,580,570	34,305,772	35,789,816	6,323,363	39,040,589	54,740,465	
<b>Total Primary Governmental Revenues</b>	<b>\$ 375,603,602</b>	<b>\$ 385,785,387</b>	<b>\$ 362,026,894</b>	<b>\$ 430,021,653</b>	<b>\$ 441,757,113</b>	<b>\$ 465,031,213</b>	<b>\$ 384,900,675</b>	<b>\$ 332,884,419</b>	<b>\$ 359,408,634</b>	<b>\$ 235,792,177</b>
<b>Net (Expense)/Revenue</b>	<b>\$ (1,834,210,402)</b>	<b>\$ (1,821,850,075)</b>	<b>\$ (1,733,060,857)</b>	<b>\$ (1,546,456,768)</b>	<b>\$ (1,546,635,338)</b>	<b>\$ (1,550,670,472)</b>	<b>\$ (1,540,350,843)</b>	<b>\$ (1,582,096,181)</b>	<b>\$ (1,585,789,482)</b>	<b>\$ (1,405,236,620)</b>



**Prince George's County Public Schools**  
**General Revenues and Total Change in Net Position**  
**Last Ten Fiscal Years**  
 (Full Accrual Basis of Accounting)

	<b>FY2016</b>	<b>FY2015</b>	<b>FY2014</b>	<b>FY2013</b>	<b>FY2012</b>	<b>FY2011</b>	<b>FY2010</b>	<b>FY2009</b>	<b>FY2008</b>	<b>FY2007</b>
<b>Net (Expense)/Revenue</b>	<b>\$(1,834,210,402)</b>	<b>\$(1,821,850,075)</b>	<b>\$(1,733,060,857)</b>	<b>\$(1,546,456,768)</b>	<b>\$(1,554,808,706)</b>	<b>\$(1,550,670,472)</b>	<b>\$(1,540,350,843)</b>	<b>\$(1,582,096,181)</b>	<b>\$(1,585,789,482)</b>	<b>\$(1,405,236,620)</b>
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental Activities:</b>										
Prince George's County	\$ 669,886,971	\$ 631,038,247	\$ 624,390,042	\$ 631,498,784	\$ 618,465,067	\$ 598,156,770	\$ 617,497,608	\$ 602,053,754	\$ 603,181,548	\$ 604,031,772
State of Maryland	1,041,219,922	1,004,749,820	945,634,299	907,502,301	870,121,963	791,464,195	860,304,615	920,138,225	906,740,815	777,844,765
Federal Government	-	-	4,062,531	4,062,531	5,502,179	-	-	-	2,678,528	2,445,214
Interest Earned	564,901	297,776	330,119	511,793	625,729	854,892	415,688	2,070,940	9,074,876	10,325,652
Grants/Contributions not restricted to specific progs.	-	-	-	-	-	-	-	-	-	-
Gain on Disposal of Assets	-	-	254,126	318,484	341,742	175,531	115,498	160,303	317,401	141,337
<b>Total General Revenues</b>	<b>\$ 1,711,671,794</b>	<b>\$ 1,635,346,657</b>	<b>\$ 1,574,671,117</b>	<b>\$ 1,543,893,893</b>	<b>\$ 1,495,056,680</b>	<b>\$ 1,390,651,388</b>	<b>\$ 1,478,333,409</b>	<b>\$ 1,524,423,222</b>	<b>\$ 1,521,993,168</b>	<b>\$ 1,394,788,740</b>
<b>Change in Net Position</b>	<b>\$ (122,538,608)</b>	<b>\$ (186,503,418)</b>	<b>\$ (158,389,740)</b>	<b>\$ (2,562,875)</b>	<b>\$ (59,752,026)</b>	<b>\$ (160,019,084)</b>	<b>\$ (62,017,434)</b>	<b>\$ (57,672,959)</b>	<b>\$ (63,796,314)</b>	<b>\$ (10,447,880)</b>



**Prince George's County Public Schools  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years**  
(Modified Accrual Basis of Accounting)

	2016	2015	2014	2013	2012	2011
<b>GASB 54</b>						
<b>General Fund</b>						
Nonspendable	\$ 6,735,212	\$ 6,073,354	\$ 6,288,265	\$ 5,786,982	\$ 4,617,952	\$ 5,909,464
Restricted	128,447	261,857	334,289	1,270,201	4,499,737	5,823,000
Committed	31,500,000	8,500,000	-	-	-	-
Assigned	57,744,486	90,665,770	124,653,692	135,613,714	64,340,809	7,671,181
Unassigned	2,624,703	3,348,511	1,759,347	1,562,004	17,875,570	3,267,799
	<u>\$ 98,732,848</u>	<u>\$ 108,849,492</u>	<u>\$ 133,035,593</u>	<u>\$ 144,232,901</u>	<u>\$ 91,334,068</u>	<u>\$ 22,671,444</u>
<b>All Other Governmental Funds</b>						
Nonspendable	\$ 394,404	\$ 379,886	\$ 254,750	\$ 271,423	\$ 979,973	\$ 265,718
Restricted	8,662,867	9,371,926	-	-	-	-
Assigned	-	-	15,885	1,021,125	692,416	(19,158,260)
Unassigned	(523,543)	(3,166,031)	2,822,550	(1,184,475)	-	-
	<u>\$ 8,533,728</u>	<u>\$ 6,585,781</u>	<u>\$ 3,093,185</u>	<u>\$ 108,073</u>	<u>\$ 1,672,389</u>	<u>\$ (18,892,542)</u>
<b>GRAND TOTAL FUND BALANCE</b>	<u>\$ 107,266,576</u>	<u>\$ 115,435,273</u>	<u>\$ 136,128,778</u>	<u>\$ 144,340,974</u>	<u>\$ 93,006,457</u>	<u>\$ 3,778,902</u>
	2010	2009	2008	2007		
<b>Pre-GASB 54</b>						
<b>General Fund</b>						
Reserved	\$ 11,547,774	\$ 7,883,489	\$ 26,525,843	\$ 34,255,897		
Unreserved	6,809,918	28,346,687	56,002,114	118,417,033		
Total General Fund	<u>\$ 18,357,692</u>	<u>\$ 36,230,176</u>	<u>\$ 82,527,957</u>	<u>\$ 152,672,930</u>		
<b>All Other Governmental Funds</b>						
Reserved	\$ 242,525	\$ 296,060	\$ 342,489	\$ 939,949		
Unreserved, reported in:						
Capital Project Funds	853,081	9,887,851	1,849,469	15,427,557		
Special Revenue Funds	(19,179,207)	(9,101,087)	(135,006)	(902,542)		
Total All Other Governmental Funds	<u>\$ (18,083,601)</u>	<u>\$ 1,082,824</u>	<u>\$ 2,056,952</u>	<u>\$ 15,464,964</u>		
<b>GRAND TOTAL FUND BALANCE</b>	<u>\$ 274,091</u>	<u>\$ 37,313,000</u>	<u>\$ 84,584,909</u>	<u>\$ 168,137,894</u>		



**Prince George's County Public Schools**  
**Changes In Fund Balance, Governmental Funds**  
**Last Ten Fiscal Years**  
 (Modified Accrual Basis of Accounting)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Revenues</b>										
Prince George's County	\$ 742,136,114	\$ 686,560,702	\$ 691,371,101	\$ 732,449,135	\$ 683,765,052	\$ 635,397,726	\$ 652,290,882	\$ 629,932,969	\$ 665,073,851	\$ 610,917,802
State of Maryland	1,160,913,763	1,132,474,249	1,066,424,987	1,050,732,987	1,024,297,109	933,724,356	985,222,267	1,062,108,620	1,040,675,723	856,015,993
Federal Government	142,885,060	141,031,147	134,345,251	141,136,265	145,037,280	242,873,678	183,496,175	115,186,023	117,861,481	105,594,404
MNCPPC	1,200,911	1,760,501	-	-	-	44,962	328,423	300,529	2,688,532	-
Commodities Donated by Federal Government	3,442,865	3,950,490	3,155,587	2,799,338	3,094,797	2,955,749	2,496,094	2,679,324	2,752,551	2,655,359
Sale of Food	10,878,958	11,117,267	13,631,229	15,220,813	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545
Interest Earned	495,675	274,056	291,561	261,004	444,077	589,439	246,783	1,624,681	8,877,228	10,068,290
Other Sources	25,250,712	26,186,608	23,122,045	24,315,413	49,173,744	22,517,976	22,934,862	27,179,404	22,367,170	25,427,277
<b>Total Revenues</b>	<b>\$ 2,087,204,058</b>	<b>\$ 2,003,355,020</b>	<b>\$ 1,932,341,761</b>	<b>\$ 1,966,914,955</b>	<b>\$ 1,922,614,852</b>	<b>\$ 1,855,241,615</b>	<b>\$ 1,862,949,681</b>	<b>\$ 1,856,692,724</b>	<b>\$ 1,877,544,293</b>	<b>\$ 1,627,736,670</b>
<b>Expenditures</b>										
Administration	\$ 54,553,289	\$ 57,676,482	\$ 50,819,669	\$ 55,879,630	\$ 54,067,907	\$ 60,006,272	\$ 51,825,715	\$ 53,265,648	\$ 61,060,909	\$ 48,207,549
Mid-Level Administration	117,118,942	112,874,528	103,906,910	100,875,828	101,714,399	105,335,813	114,758,244	122,164,294	126,367,296	107,202,843
Instruction - Salaries	617,610,995	584,583,831	539,811,361	513,200,910	507,777,709	559,751,107	594,584,336	601,356,333	597,799,567	525,388,961
- Textbooks and Supplies	17,907,207	17,481,157	26,155,257	17,876,204	16,419,911	19,900,660	20,450,081	21,491,795	37,909,215	33,107,121
- Other	67,821,959	61,186,171	61,677,608	69,184,522	51,442,213	52,792,762	42,886,224	51,355,939	56,856,644	36,352,836
Special Education	267,341,071	264,609,410	252,931,978	234,669,483	230,190,035	228,405,957	239,031,572	239,059,583	234,183,443	212,366,321
Student Personnel Services	18,552,006	22,633,310	15,660,905	11,624,162	11,276,783	9,967,228	17,675,177	22,932,754	21,835,347	6,738,602
Student Health Services	16,913,394	16,595,792	14,028,975	13,191,003	13,898,164	14,521,672	15,136,713	15,037,025	14,659,798	11,885,483
Student Transportation Services	100,054,324	96,060,329	91,394,420	109,885,899	96,208,446	95,667,393	95,582,989	93,885,977	97,435,207	88,517,656
Operation of Plant	117,083,672	121,885,599	119,200,358	106,895,662	110,060,605	119,200,605	107,564,813	130,190,648	122,492,159	108,321,716
Maintenance of Plant	39,971,397	41,257,863	49,712,486	33,627,772	31,637,527	32,218,791	35,606,899	31,952,645	41,009,597	32,768,927
Fixed Charges	449,774,232	430,477,085	425,584,692	365,583,972	396,127,158	413,452,844	392,940,241	330,198,841	304,505,062	274,404,288
Community Services	9,751,088	9,894,777	9,406,016	8,707,473	8,480,668	9,888,159	10,269,881	11,387,809	11,485,620	11,043,652
Food Services	74,841,585	73,283,843	69,130,325	64,349,683	62,406,903	62,719,516	66,914,231	70,796,632	64,020,409	56,746,125
Capital Outlay	-	-	-	-	-	320,069	2,013,653	652,133	748,162	582,072
Capital Outlay - CIP										
Land	-	-	18,988	397,343	3,689,863	-	2,507,181	-	-	300,000
Buildings	38,237,444	12,600,969	42,448,768	109,558,347	42,943,984	3,219,733	24,750,299	32,515,354	38,824,826	37,881,743
Remodeling	53,022,275	75,660,122	45,694,574	37,126,303	30,110,811	35,127,731	39,780,798	49,882,127	37,632,181	32,139,941
Equipment and Vehicles	42,645,572	51,790,223	48,344,078	19,256,353	16,959,762	113,638,095	10,673,016	20,105,036	55,113,420	43,997,312
Debt Service:										
Principal	32,541,389	23,813,267	16,503,261	64,730,897	34,292,338	25,079,134	28,644,796	33,914,334	34,744,537	23,363,942
Interest	2,771,737	2,780,615	2,650,037	2,712,542	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472
<b>Total Expenditures</b>	<b>\$ 2,138,513,578</b>	<b>\$ 2,077,145,373</b>	<b>\$ 1,985,080,666</b>	<b>\$ 1,939,333,988</b>	<b>\$ 1,825,212,928</b>	<b>\$ 1,952,515,694</b>	<b>\$ 1,923,900,188</b>	<b>\$ 1,935,943,873</b>	<b>\$ 1,961,097,278</b>	<b>\$ 1,693,651,562</b>
<b>Excess of Revenues Over/(Under) Expenditures</b>	<b>\$ (51,309,520)</b>	<b>\$ (73,790,353)</b>	<b>\$ (52,738,905)</b>	<b>\$ 27,580,967</b>	<b>\$ 97,401,924</b>	<b>\$ (97,274,079)</b>	<b>\$ (60,950,507)</b>	<b>\$ (79,251,149)</b>	<b>\$ (83,552,985)</b>	<b>\$ (65,914,892)</b>
<b>Other Financing Sources (Uses)</b>										
Transfer Out - Food Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease/Purchase Agreements	43,140,823	53,096,848	15,579,181	15,579,181	-	100,778,890	23,911,598	31,979,240	-	79,559,079
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 43,140,823</b>	<b>\$ 53,096,848</b>	<b>\$ 15,579,181</b>	<b>\$ 15,579,181</b>	<b>\$ -</b>	<b>\$ 100,778,890</b>	<b>\$ 23,911,598</b>	<b>\$ 31,979,240</b>	<b>\$ -</b>	<b>\$ 79,559,079</b>
<b>Net Change in Fund Balances</b>	<b>\$ (8,168,697)</b>	<b>\$ (20,693,505)</b>	<b>\$ (37,159,724)</b>	<b>\$ 43,160,148</b>	<b>\$ 97,401,924</b>	<b>\$ 3,504,811</b>	<b>\$ (37,038,909)</b>	<b>\$ (47,271,909)</b>	<b>\$ (83,552,985)</b>	<b>\$ 13,644,187</b>
<b>Debt Service as a percentage of Noncapital Expenditures</b>	1.76%	1.37%	1.04%	3.80%	2.30%	1.56%	1.73%	2.06%	2.03%	1.63%

**Prince George's County Public Schools**  
**Data on Largest Own-Source Revenue: Food & Nutrition Services**  
**Last Ten Fiscal Years**  
 (Full Accrual Basis of Accounting)

<b>Fiscal Year</b>	<b>Food Sales</b>	<b>Other Board Sources</b>	<b>Federal Government</b>	<b>MD State Government</b>	<b>TOTAL FNS REVENUE</b>	<b>Food Sales as % of Revenue</b>	<b>Per Pupil Food Sales</b>
2016	\$ 10,878,958	\$ 1,649,593	\$ 59,518,616	\$ 1,997,398	\$ 74,044,565	14.69%	83.89
2015	11,117,267	1,364,669	57,398,159	1,936,777	71,816,872	15.48%	87.14
2014	13,631,229	1,285,305	50,248,469	1,587,345	66,752,348	20.42%	108.25
2013	15,220,813	1,101,094	45,588,424	1,049,917	62,960,248	24.18%	123.01
2012	16,802,793	1,263,015	44,130,692	1,167,243	63,363,743	26.52%	135.69
2011	17,137,729	1,792,137	42,205,392	607,273	61,742,531	27.76%	134.90
2010	15,934,195	2,485,895	36,986,791	1,375,695	56,782,576	28.06%	123.55
2009	17,681,174	2,123,450	33,789,635	1,453,804	55,048,063	32.12%	136.51
2008	17,247,757	2,441,717	31,994,036	1,511,937	53,195,447	32.42%	132.93
2007	17,057,545	1,626,263	29,816,431	1,478,651	49,978,890	34.13%	130.20

**Prince George's County Public Schools**  
**Outstanding Debt**  
**Last Ten Fiscal Years**  
 (Full Accrual Basis of Accounting)

<b>Fiscal Year</b>	<b>Lease / Purchase Agreements</b>	<b>Note Due to SunTrust</b>	<b>Total Primary Government</b>	<b>Debt per Capita*</b>	<b>Debt to Income Ratio**</b>
2016	\$ 136,860,381	\$ -	\$ 136,860,381	150.47	3.40
2015	126,486,155	-	125,781,695	138.29	3.13
2014	114,735,070	-	114,735,070	126.86	2.85
2013	85,441,421	-	85,441,421	95.99	2.21
2012	136,961,924	-	136,961,924	155.44	3.56
2011	171,254,262	-	171,254,262	195.93	4.89
2010	95,554,506	-	95,554,506	110.38	2.79
2009	100,287,704	-	100,287,704	120.17	3.02
2008	102,222,798	-	102,222,798	123.08	3.10
2007	136,967,334	-	136,967,334	164.49	4.31

\* Based on population (See Schedule 12). County population in 2014 used to calculate per capita amount in 2014 and 2015.

\*\* Debt ratio uses total personal income (See Schedule 12). County income in 2013 used as a proxy to calculate ratio in 2014 and 2015.



**Prince George's County Public Schools  
Overlapping Governmental Activities Debt\*  
As of June 30, 2016**

<b>Fiscal Year</b>	<b>Type of Instrument</b>	<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Overlapping Debt</b>
2004	General ObligationBond	Prince George's County	35,440,293	44.97%	15,939,017
2005	General ObligationBond	Prince George's County	34,066,691	55.69%	15,937,500
2006	General ObligationBond	Prince George's County	26,914,198	65.88%	17,731,074
2007	General ObligationBond	Prince George's County	152,044,940	45.58%	69,302,084
2008	General ObligationBond	Prince George's County	84,670,562	48.52%	41,082,157
2009	General ObligationBond	Prince George's County	26,990,000	100.00%	26,990,000
2011	General ObligationBond	Prince George's County	14,398,219	100.00%	14,398,219
2013	General ObligationBond	Prince George's County	233,460,244	60.00%	140,076,146
2014	General ObligationBond	Prince George's County	93,566,086	100.00%	93,566,086
2015	General ObligationBond	Prince George's County	-	0.00%	-
2016	General ObligationBond	Prince George's County	115,801,000	24.10%	27,951,000
<b>Total Overlapping Debt</b>			<b>\$ 817,352,233</b>		<b>\$ 462,973,283</b>

\* *Overlapping debt is indirect debt of the School System. It comprises general obligation bonds issued by Prince George's County that is payable in whole or in part by taxpayers of the County.*



**Prince George's County, Maryland  
Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Real Property <sup>1</sup>			Personal Property <sup>2</sup>				Total Direct Tax Rate	Estimated Actual Taxable Value <sup>3</sup>	Assessed Value as a Percentage of Actual Value
	Assessed Value	Estimated Value	Total Direct Tax Rate	Unincorporated Personal Property	Public Utilities	Incorporated Ordinary Business	Total Assessed Value			
2007	60,716,650,060	69,500,205,330	0.9245	34,671,840	1,172,858,450	1,620,014,257	2,827,544,547	2.3116	72,327,749,877	87.86%
2008	72,900,955,419	82,244,049,810	0.9149	32,590,380	1,175,976,540	1,609,855,442	2,818,422,362	2.3269	85,062,472,172	89.02%
2009	85,155,247,625	99,986,180,539	0.9066	29,129,440	1,232,270,320	1,392,949,067	2,654,348,827	2.2940	102,640,529,366	89.02%
2010	96,054,707,346	102,512,190,089	0.8996	32,392,590	1,291,979,150	1,458,374,079	2,782,745,819	2.2940	105,294,935,908	85.55%
2011	95,138,793,399	96,199,089,410	0.8998	48,907,200	1,334,149,600	1,366,211,620	2,749,268,420	2.2724	98,948,357,830	98.93%
2012	82,964,524,929	83,404,281,380	0.9054	57,630,140	1,332,876,260	1,322,818,970	2,713,325,370	2.0000	86,117,606,750	99.49%
2013	75,993,572,331	76,633,200,500	0.9028	50,405,620	1,364,625,200	1,789,642,154	3,204,672,974	2.2830	79,837,873,474	99.20%
2014	73,425,415,435	74,563,618,491	0.8971	48,314,610	1,393,889,690	1,313,144,919	2,755,349,219	2.2684	77,318,967,710	98.53%
2015	74,172,498,186	76,307,098,100	0.9019	48,442,950	1,485,591,490	1,371,592,328	2,905,626,768	2.2780	79,212,724,868	97.31%
2016	76,751,695,412	80,392,825,800	0.9451	61,518,930	1,458,733,380	1,488,314,420	3,008,566,730	2.3720	83,401,392,530	95.63%

<sup>1</sup> Real property figures are based on a "triennial assessment" process. Under this method, only one-third of the properties in the county are reassessed each year. Any increase in value is phased-in over a three-year period in equal increments. Therefore, assessed values only reflect the phased-in amounts, while the estimated actual values indicate the full amount of the reassessment based on the latest physical inspection.

<sup>2</sup> Assessed Value and Estimated Actual Values are equal.

<sup>3</sup> Prior to fiscal year 2002, real property had been assessed at 40% of phased-in market value. Effective FY2002, real property is assessed at 100% of phased-in market value. Personal Property had already been assessed at 100% of market value. The County tax rate is a weighted average of the unincorporated area and incorporated area rates.

Source: State Department of Assessment and Taxation.

**PRINCE GEORGE'S COUNTY, MARYLAND  
Principal Employers  
2015 and Eight Years Prior**

<u>Employer</u>	<u>2015</u>			<u>2007</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
			495,449			448,144
<b><u>Private Sector Employers</u></b>						
United Parcel Service	4,220	1	0.85%	4,220	6	0.94%
Giant Food Inc.	3,000	2	0.61%	5,394	1	1.20%
Verizon	2,738	3	0.55%	2,738	3	0.61%
Dimensions Healthcare System	2,500	4	0.50%	2,500	4	0.56%
Marriott International	2,412	5	0.49%			
Shoppers Food Warehouse	1,975	6	0.40%	1,975	6	0.44%
MedStar (Southern MD Hospital Center)	1,709	7	0.34%	1,300	9	0.29%
Safeway Stores, Inc.	1,605	8	0.32%	2,400	5	0.54%
Melwood	1,428	9	0.29%			
Target	1,400	10	0.28%	1,400	8	0.31%
Chevy Chase Bank				1,456	7	0.32%
Computer Sciences Corp.				1,200	10	0.27%
<b><u>Public Sector Employers</u></b>						
Prince George's County Public Schools	18,873	1	3.81%			
University System of Maryland*	18,726	2	3.78%			
Joint Base Andrews Naval Air Facility Washington	17,500	3	3.53%			
Prince George's County Government	6,018	4	1.21%			
Internal Revenue Service	5,539	5	1.12%			
United States Bureau of the Census	4,414	6	0.89%			
NASA/Goddard Space Flight Center	3,397	7	0.69%			
Prince George's Community College	2,785	8	0.56%			
National Maritime Intelligence Center	1,724	9	0.35%			
National Oceanic and Atmosphere Administration	1,350	10	0.27%			

*Notes: Excludes post offices, state governments; includes public higher education institutions. Employee counts for federal/military facilities exclude contractors.*

*\* University of Maryland System includes UM - College Park, UN - University College and Bowie State University.*

**SOURCE: Prince George's County Government** - derived from Maryland Department of Labor, Career, and Workforce Information, updated June 2016.

**PRINCE GEORGE'S COUNTY, MARYLAND**  
**Demographic and Economic Statistics**  
**Last Ten Calendar Years**

<u>Calendar Year</u>	<u>Population (1)</u>	<u>Personal Income (thousands of dollars) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Civilian Labor Force (3)</u>	<u>Unemployment Rate (3)</u>	<u>Registered pupils</u>
2007	832,699	31,753,583	37,361	448,144	3.7	131,014
2008	830,514	33,026,742	38,847	454,201	4.5	129,752
2009	834,560	33,227,622	38,810	452,754	7.1	127,977
2010	865,705	34,302,938	39,647	462,138	7.7	127,039
2011	874,045	35,036,640	40,215	466,787	7.2	126,671
2012	881,138	38,481,250	43,672	469,150	6.8	123,833
2013	890,081	38,595,921	43,362	467,318	6.9	123,737
2014	904,430	40,215,913	44,465	469,359	6.2	125,929
2015	909,535	n.a.	n.a.	495,449	4.7	127,576
2016	n.a.	n.a.	n.a.	n.a.	n.a.	129,676

Notes:

(1) Population estimates for 2010 - 2015 are from the U.S. Bureau of the Census, updated July 1, 2015. Estimates for 2016 are not available.

(2) Bureau of Economic Analysis, U.S. Department of Commerce. (Income data for 2015 is not currently available) Calendar year per capita income figures are shown in the above table, updated November 19, 2015.

(3) Maryland Department of Labor, Career and Workforce Information, updated June 2016.



**Princes George's County Public Schools  
Full-time-Equivalent School System Employees by Function  
Last Ten Years**

Full-time-Equivalent Employees as of June 30											
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Percentage Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	2007 - 2016
<b>OPERATING</b>											
<u>A. General Programs</u>											
Administration	504.00	524.50	509.50	504.50	519.00	455.50	468.00	447.00	464.80	466.00	-7.54%
Instruction	8,638.90	8,916.89	8,523.39	8,265.52	7,869.48	6,981.20	7,218.52	7,516.72	8,034.62	8,264.72	-4.33%
Student Personnel Services	370.68	383.24	380.24	227.90	104.00	162.72	164.12	170.12	234.12	268.62	-27.53%
Health Services	219.00	218.50	243.50	248.00	251.00	245.00	239.00	237.50	239.00	238.00	8.68%
Student Transportation	1,384.15	1,378.52	1,401.52	1,331.74	1,415.39	1,387.39	1,429.27	1,482.77	1,468.77	1,467.77	6.04%
School Plant Services	1,442.50	1,487.35	1,505.35	1,533.63	1,539.13	1,414.63	1,292.13	1,375.13	1,399.63	1,426.13	-1.13%
Maintenance of Plant	290.00	294.00	304.00	306.00	298.00	286.00	297.00	307.00	306.00	286.00	-1.38%
Fixed Charges	-	-	-	-	-	-	-	-	-	-	0.00%
Community Services	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	4.00	4.00	4.00	3.00	-	-	-	-	-	1.00	N/A
Mid Level Administration	1,436.14	1,446.07	1,427.57	1,294.00	1,226.00	1,189.50	1,160.10	1,171.60	1,207.10	1,220.60	-15.01%
Special Education	2,562.95	2,542.18	2,543.67	2,499.54	2,643.51	2,609.91	2,784.11	2,942.71	3,001.71	3,064.01	19.55%
<b>Total General Programs</b>	<b>16,852.32</b>	<b>17,195.25</b>	<b>16,842.74</b>	<b>16,213.83</b>	<b>15,865.51</b>	<b>14,731.85</b>	<b>15,052.25</b>	<b>15,650.55</b>	<b>16,355.75</b>	<b>16,702.85</b>	<b>-0.89%</b>
<u>B. Restricted Projects:</u>											
Administration	6.00	4.50	4.50	4.00	7.00	16.00	21.00	16.00	8.00	4.00	N/A
Instruction	395.82	398.72	398.72	487.09	576.14	397.14	435.64	450.64	406.64	463.64	17.13%
Student Personnel Services	0.10	0.10	0.10	11.10	8.00	7.00	10.00	9.00	3.00	4.00	3900.00%
Health Services	6.00	7.00	7.00	6.00	4.00	4.00	4.00	2.00	2.00	2.00	-66.67%
Student Transportation	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	N/A
School Plant Services	-	-	-	1.00	1.00	2.00	2.00	2.00	1.00	1.00	#DIV/0!
Community Services	4.00	4.00	4.00	4.00	44.00	-	1.00	2.00	1.00	1.00	N/A
Mid Level Administration	44.00	49.00	49.00	55.00	68.00	52.00	56.00	53.00	49.00	56.00	27.27%
Special Education	297.66	334.34	334.34	337.36	305.00	282.60	268.80	253.70	344.70	300.90	1.09%
<b>Total Restricted Projects</b>	<b>754.58</b>	<b>798.66</b>	<b>798.66</b>	<b>906.55</b>	<b>1,014.14</b>	<b>761.74</b>	<b>799.44</b>	<b>789.34</b>	<b>815.34</b>	<b>832.54</b>	<b>10.33%</b>
<b>SUBTOTAL OPERATING</b>	<b>17,606.90</b>	<b>17,993.91</b>	<b>17,641.40</b>	<b>17,120.38</b>	<b>16,879.65</b>	<b>15,493.59</b>	<b>15,851.69</b>	<b>16,439.89</b>	<b>17,171.09</b>	<b>17,535.39</b>	<b>-0.41%</b>
<b>NON-OPERATING</b>											
<u>C. Other</u>											
Printing Services	17.00	17.00	17.00	17.00	16.00	13.00	13.00	13.00	13.00	13.00	-23.53%
Before and After School Care	193.97	214.68	214.68	215.08	212.23	170.19	170.19	171.19	171.19	171.19	-11.74%
Central Garage	146.00	147.00	147.00	148.00	168.00	168.00	163.00	163.00	163.00	163.00	11.64%
Food Services	921.40	945.15	959.15	925.89	933.70	931.70	942.70	944.70	946.70	946.70	2.75%
Self Insurance	-	-	4.00	-	-	-	-	-	-	-	N/A
CIP	-	-	-	-	20.00	24.00	24.00	33.00	33.00	34.00	N/A
BRAVA	-	-	-	3.00	3.00	2.50	3.00	3.00	3.00	3.00	N/A
Benefits Office	-	-	-	-	-	-	-	-	-	7.00	N/A
Workers' Comp Admin	3.00	5.00	5.00	3.00	2.00	4.00	5.00	8.00	-	-	N/A
<b>SUBTOTAL NON-OPERATING</b>	<b>1,281.37</b>	<b>1,328.83</b>	<b>1,346.83</b>	<b>1,311.97</b>	<b>1,354.93</b>	<b>1,313.39</b>	<b>1,320.89</b>	<b>1,335.89</b>	<b>1,329.89</b>	<b>1,337.89</b>	<b>4.41%</b>
<b>TOTAL FULL-TIME POSITIONS</b>	<b>18,888.27</b>	<b>19,322.74</b>	<b>18,988.23</b>	<b>18,432.35</b>	<b>18,234.58</b>	<b>16,806.98</b>	<b>17,172.58</b>	<b>17,775.78</b>	<b>18,500.98</b>	<b>18,873.28</b>	<b>-0.08%</b>

SOURCE: \* PGCPS Budget & Management Department



**Prince George's County Public Schools  
Operating Statistics  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Enrollment *</b>	<b>Operating Expenses</b>	<b>Per Pupil Cost</b>	<b>Percentage Change</b>	<b>Total Expenditures</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff *</b>	<b>Pupil Teacher Ratio</b>	<b>Percentage of students receiving Free or Reduced-Price Meals *</b>
2007	132,273	1,522,586,441	11,511	23.95%	1,693,651,562	12,804	14.76%	8,950	14.78 to 1	46%
2008	130,919	1,765,506,442	13,485	17.15%	1,961,097,278	14,979	16.99%	9,498	13.78 to 1	46%
2009	129,595	1,762,644,724	13,601	0.86%	1,935,943,873	14,938	-0.27%	9,585	13.52 to 1	47%
2010	128,972	1,779,274,663	13,796	1.43%	1,923,900,188	14,917	-0.14%	8,889	14.51 to 1	53%
2011	127,039	1,737,810,619	13,679	-0.84%	1,952,515,694	15,369	3.03%	9,297	13.66 to 1	54%
2012	123,833	1,677,274,974	13,545	-0.98%	1,833,386,297	14,805	-3.67%	8,596	14.41 to 1	57%
2013	123,741	1,709,045,864	13,811	1.97%	1,939,333,988	15,673	5.86%	8,576	14.43 to 1	62%
2014	125,929	1,772,501,222	14,075	1.91%	1,985,080,666	15,763	0.58%	8,699	14.46 to 1	61%
2015	125,829	1,856,713,204	14,756	4.83%	2,077,145,373	16,508	4.72%	9,084	13.85 to 1	65%
2016	129,676	1,922,704,587	14,827	0.48%	2,138,513,578	16,491	-0.10%	9,325	13.90 to 1	63%

SOURCE: \* PGCPS Budget & Management Department

**Schedule 14**

**Prince George's County Public Schools  
Teacher Base Salaries <sup>1</sup>  
Last Ten Years**

<b>Fiscal Year</b>	<b>Minimum Salary</b>	<b>Maximum Salary</b>	<b>County Average Salary</b>	<b>Statewide Average Salary</b>
2007	41,410	84,813	57,624	57,847
2008	43,484	106,864	72,186	60,258
2009	44,799	110,102	63,368	64,462
2010	44,799	110,102	64,626	65,022
2011	44,799	110,102	64,837	64,951
2012	44,799	110,102	64,733	64,640
2013	45,695	112,304	64,863	65,306
2014	45,695	112,304	66,825	65,513
2015	46,380	120,930	68,886	N.A.
2016	46,844	122,139	70,612	\$ 66,431

<sup>1</sup> Statewide average salary is from MSDE Fact Book, 2014-2015 Edition.  
County average salary for 2016 based on calculation of all full-time salaries at 06.30.16.  
Maximum Salary includes PGCEA Pay tables A,B & C



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR										
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	
ACCOKEEK ACADEMY	1963	Capacity (SRC)				1,400	1,261	1,261	1,261	1,261	1,261	1,261	1,261
		Square Feet				174,217	174,217	174,217	174,217	174,217	174,217	174,217	174,217
		Enrollment				1,138	1,238	1,237	1,361	1,369	1,417	1,445	
ADELPHI ELEMENTARY	1954	Capacity (SRC)	456	456	456	456	451	451	451	451	451	451	451
		Square Feet	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872
		Enrollment	366	403	361	391	510	603	614	668	681	731	
ALLENWOOD ELEMENTARY ADDITION	1967	Capacity (SRC)	456	456	456	449	449	449	449	449	449	449	449
		Square Feet	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686
		Enrollment	471	438	420	444	455	382	420	416	398	388	
ANNAPOLIS ROAD ACADEMY Housed at Bladensburg Instructional Center		Capacity (SRC)	50	100	100	100	100	100	100	100	100	100	100
		Square Feet	555,577	555,577	555,577	555,577	555,577	555,577	555,577	555,577	555,577	555,577	555,577
		Enrollment	121	117	75	81	81	94	79	103	99	92	
ANDREW JACKSON ACADEMY	1971	Capacity (SRC)	816	816	816	816	774	774	774	774	774	774	774
		Square Feet	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613
		Enrollment	745	641	531	701	667	515	534	619	560	623	
APPLE GROVE ELEMENTARY ADDITION	1967	Capacity (SRC)	552	552	552	552	540	540	540	540	540	540	540
		Square Feet	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842
		Enrollment	567	572	570	504	493	451	456	454	448	463	
ARDMORE ELEMENTARY ADDITION	1960	Capacity (SRC)	503	540	540	535	535	535	535	535	535	535	535
		Square Feet	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047
		Enrollment	543	540	512	537	500	514	556	540	528	493	
ARROWHEAD ELEMENTARY	1966	Capacity (SRC)	424	426	426	508	434	434	434	434	434	434	434
		Square Feet	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923
		Enrollment	463	489	507	516	436	435	409	416	414	317	
AVALON ELEMENTARY	1964	Capacity (SRC)	384	386	386	419	419	419	419	419	435	435	435
		Square Feet	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027
		Enrollment	433	340	352	346	354	341	341	397	384	414	
BADEN ELEMENTARY	1969	Capacity (SRC)	341	341	341	357	337	337	337	337	337	337	337
		Square Feet	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625
		Enrollment	273	257	239	257	235	274	290	302	287	264	
BARNABY MANOR ELEMENTARY ADDITION	1964	Capacity (SRC)	689	687	687	673	673	673	673	673	673	673	673
		Square Feet	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550
		Enrollment	509	477	454	543	507	493	479	459	448	461	
BEACON HEIGHTS ELEMENTARY	1965	Capacity (SRC)	360	364	364	360	360	360	360	360	360	360	360
		Square Feet	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742
		Enrollment	420	434	455	481	409	419	447	478	499	498	
BELTSVILLE ACADEMY	1961	Capacity (SRC)	847	847	847	874	848	848	848	848	848	848	848
		Square Feet	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597
		Enrollment	767	804	705	813	1,028	997	961	1,004	1,040	1,090	
BENJAMIN D FOULOIS	1968	Capacity (SRC)	607	605	605	674	796	796	796	796	796	796	796
		Square Feet	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715
		Enrollment	295	249	225	390	542	553	556	556	546	548	
BENJAMIN STODDERT MIDDLE	1957	Capacity (SRC)	711	711	711	711	808	808	808	808	808	808	808
		Square Feet	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862
		Enrollment	770	690	580	715	655	632	616	647	629	599	
BENJAMIN TASKER MIDDLE SCHOOL	1970	Capacity (SRC)	1,029	1,029	1,029	1,029	1,040	1,040	1,040	1,040	1,040	1,040	1,040
		Square Feet	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678
		Enrollment	1,105	1,099	1,112	1,160	1,006	931	936	880	832	821	





**Prince George's County Public Schools  
School Building Information  
Last Ten School Years**

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16
BERWYN HEIGHTS ELEMENTARY	1958	Capacity (SRC)	435	435	435	450	518	518	518	429	429	429
		Square Feet	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387
		Enrollment	434	491	488	472	461	480	476	459	486	477
BLADENSBURG ELEMENTARY	1990	Capacity (SRC)	648	650	650	691	691	691	691	691	691	691
		Square Feet	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050
		Enrollment	597	596	636	661	666	697	711	761	796	761
BLADENSBURG EVENING HIGH@NWEST <i>Housed at Northwestern HS</i>	1951	Capacity (SRC)	2,053	2,053	2,053	2,053	2,053	2,053	CLOSED			
		Square Feet	355,000	355,000	355,000	355,000	355,000					
		Enrollment	243	253	151	0	141	150				
BLADENSBURG HIGH SCHOOL <i>RENOVATION</i>	1950	Capacity (SRC)	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,785	1,785
		Square Feet	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000
		Enrollment	1,910	1,774	1,795	1,797	1,926	1,832	1,785	1,816	1,857	1,810
BOND MILL ELEMENTARY	1968	Capacity (SRC)	458	460	460	454	500	500	500	500	500	500
		Square Feet	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325
		Enrollment	603	638	535	451	464	459	498	528	538	533
BOWIE HIGH SCHOOL <i>ADDED ANNEX</i>	1965	Capacity (SRC)	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734
		Square Feet	385,441	385,441	385,441	385,441	385,441	385,441	385,441	385,441	385,441	385,441
		Enrollment	2,894	2,933	2,964	3,007	2,912	2,836	2,760	2,573	2,442	2,734
BRADBURY HEIGHTS ELEMENTARY	1929	Capacity (SRC)	658	638	638	714	714	714	714	714	782	782
		Square Feet	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457
		Enrollment	433	370	319	562	559	539	506	520	499	478
BRANDYWINE ELEMENTARY	1951	Capacity (SRC)	475	475	475	521	473	473	473	473	473	473
		Square Feet	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155
		Enrollment	468	502	498	517	543	554	444	423	417	424
BUCK LODGE MIDDLE	1958	Capacity (SRC)	757	757	757	757	933	933	933	933	1,017	1,017
		Square Feet	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497
		Enrollment	686	730	631	589	775	865	846	867	1,085	1,185
C ELIZABETH RIEG	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132
		Enrollment	101	105	113	115	108	95	100	101	102	103
CALVERTON ELEMENTARY <i>ADDITION</i>	1964	Capacity (SRC)	597	597	597	590	590	590	590	590	590	590
		Square Feet	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322
		Enrollment	711	781	775	775	719	771	769	804	844	874
CAPITOL HEIGHTS ELEMENTARY	1959	Capacity (SRC)	318	318	318	357	357	357	357	363	363	363
		Square Feet	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764
		Enrollment	230	290	242	219	228	261	233	227	231	235
CARMODY HILLS ELEMENTARY <i>RENOVATION</i>	1958	Capacity (SRC)	550	550	550	538	490	490	490	490	490	490
		Square Feet	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366
		Enrollment	464	320	309	377	356	367	416	450	486	492
CAROLE HIGHLANDS ELEMENTARY <i>ADDITION</i>	1953	Capacity (SRC)	618	618	618	630	535	535	535	535	535	535
		Square Feet	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125
		Enrollment	585	567	624	673	698	690	690	746	468	452
CARROLLTON ELEMENTARY <i>ADDITION</i>	1960	Capacity (SRC)	589	597	597	654	559	559	559	559	559	559
		Square Feet	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842
		Enrollment	620	698	729	764	588	599	593	605	612	632
CATHERINE T REED ELEMENTARY	1966	Capacity (SRC)	447	449	449	457	457	457	457	457	457	457
		Square Feet	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778
		Enrollment	432	441	453	422	460	427	428	431	473	512



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR															
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16						
CENTRAL HIGH	1961	Capacity (SRC)	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118					
		Square Feet	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366					
		Enrollment	1,224	1,233	1,171	1,078	1,057	905	868	817	898	947						
CESAR CHAVEZ ELEMENTARY	1954	Capacity (SRC)	343	341	341	363	357	357	357	357	357	357						
		Square Feet	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066						
		Enrollment	265	253	238	233	258	258	260	262	268	289						
CHAPEL FORGE E C C	1969	Capacity (SRC)	180	180	180	180	180	180	180	180	180	180						
		Square Feet	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373						
		Enrollment	352	314	152	218	159	188	181	195	213	204						
CHARLES CARROLL MIDDLE	1961	Capacity (SRC)	859	859	859	859	893	893	893	893	817	817						
		Square Feet	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778						
		Enrollment	986	979	924	742	821	883	985	1,017	985	1,040						
CHARLES HERBERT FLOWERS HIGH	2000	Capacity (SRC)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200						
		Square Feet	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500						
		Enrollment	2,784	2,771	2,672	2,614	2,431	2,353	2,201	2,036	2,032	2,093						
CHEROKEE LANE ELEMENTARY	1962	Capacity (SRC)	410	410	410	406	406	406	406	406	406	406						
		Square Feet	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319						
		Enrollment	454	461	418	434	453	426	441	466	497	512						
CHESAPEAKE MATH AND IT SOUTH PUBLIC CHARTE <i>Housed at former Berkshire Elementary</i>	1964	Capacity (SRC)	550	548	548	BERKSHIRE ELEM CLOSED												
		Square Feet	44,315	44,315	44,315									44,315	44,315	44,315	44,315	44,315
		Enrollment	277	278	275									305	450			
CHILLUM ELEMENTARY	1952	Capacity (SRC)	318	318	318	316	335	335	335	335	335	335						
		Square Feet	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946						
		Enrollment	251	275	288	308	313	330	300	248	268	297						
CLINTON GROVE ELEMENTARY	1955	Capacity (SRC)	390	390	390	407	345	345	345	345	345	345						
		Square Feet	46,203	44,379	44,379	44,379	44,379	44,379	44,379	44,379	44,379	44,379						
		Enrollment	494	540	464	383	386	369	355	377	335	309						
COLUMBIA PARK ELEMENTARY	1928	Capacity (SRC)	525	525	525	500	517	517	517	517	517	515						
		Square Feet	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372						
		Enrollment	344	298	311	454	469	459	466	450	462	490						
CONCORD ELEMENTARY	1968	Capacity (SRC)	458	458	458	469	390	390	390	451	451	451						
		Square Feet	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984						
		Enrollment	361	320	352	367	364	321	311	308	351	395						
COOL SPRING ELEMENTARY	1955	Capacity (SRC)	593	593	593	593	632	632	632	535	535	535						
		Square Feet	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211						
		Enrollment	467	422	422	499	596	652	669	708	832	830						
COOPER LANE ELEMENTARY	1962	Capacity (SRC)	498	502	502	495	495	495	495	495	495	495						
		Square Feet	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370						
		Enrollment	485	453	479	485	502	438	472	538	509	511						
CORA L RICE ELEMENTARY	2002	Capacity (SRC)	709	707	707	798	827	827	827	696	696	696						
		Square Feet	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482						
		Enrollment	528	513	478	656	623	584	664	702	743	772						
CROOM VOCATIONAL HIGH	1950	Capacity (SRC)	100	100	100	100	120	120	120	120	120	120						
		Square Feet	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695						
		Enrollment	80	103	106	101	94	79	101	103	96							
CROSSLAND HIGH	1963	Capacity (SRC)	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,775	1,775						
		Square Feet	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276						
		Enrollment	1,643	1,488	1,481	1,396	1,412	1,340	1,224	1,117	1,081	1,057						



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16
DEERFIELD RUN ELEMENTARY	1975	Capacity (SRC)	483	481	481	470	583	583	583	583	583	583
		Square Feet	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390
		Enrollment	553	581	521	549	584	612	593	607	654	639
DISTRICT HEIGHTS ELEMENTARY	1955	Capacity (SRC)	504	504	504	517	515	515	515	515	515	515
		Square Feet	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415
		Enrollment	427	449	496	469	459	460	443	424	402	497
DODGE PARK ELEMENTARY <i>RENOVATION</i>	1965	Capacity (SRC)	565	567	567	560	560	560	560	560	560	560
		Square Feet	100,998	100,998	100,998	100,998	100,998	100,998	100,998	100,998	100,998	100,998
		Enrollment	370	370	365	493	515	522	504	531	572	563
DORA KENNEDY FRENCH IMMERSION <i>Previously at Robert Goddard Middle, Rogers Heights Elem (02110) &amp; Greenbelt MS (21505)</i>	1937	Capacity (SRC)	496	496	496	496	499	499	499	TBD	TBD	499
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	543	554	578	593	585	582	578	575	610	651
DOSWELL E BROOKS ELEMENTARY	1953	Capacity (SRC)	434	432	432	575	575	575	517	517	588	588
		Square Feet	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508
		Enrollment	363	376	356	307	283	224	193	205	230	236
DREW-FREEMAN MIDDLE	1960	Capacity (SRC)	1,050	1,050	1,050	1,050	1,050	1,050	1,050	999	890	890
		Square Feet	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413
		Enrollment	853	751	696	841	781	654	635	680	662	639
DR HENRY A WISE, JR. HIGH	2006	Capacity (SRC)	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606
		Square Feet	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579
		Enrollment	1,866	2,492	2,779	2,748	2,651	2,484	2,279	2,297	2,255	2,178
DUVAL HIGH <i>600 SEAT ADDITION</i>	1960	Capacity (SRC)	1,654	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254
		Square Feet	214,360	218,281	218,281	218,281	218,281	218,281	218,281	218,281	218,281	218,281
		Enrollment	1,655	1,714	1,739	1,613	1,644	1,648	1,651	1,629	1,697	1,708
DWIGHT D EISENHOWER MIDDLE	1969	Capacity (SRC)	965	965	965	965	1,051	1,051	1,051	1,051	1,051	1,051
		Square Feet	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951
		Enrollment	825	787	723	737	779	702	935	918	905	923
EDWARD M FELEGY ELEMENTARY	2013	Capacity (SRC)									879	879
		Square Feet									92,391	92,391
		Enrollment									686	796
ELEANOR ROOSEVELT HIGH	1974	Capacity (SRC)	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,096	2,096
		Square Feet	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458
		Enrollment	2,828	2,767	2,742	2,696	2,669	2,551	2,489	2,445	2,504	2,506
ERNEST EVERETT JUST MIDDLE	2002	Capacity (SRC)	990	990	990	990	935	935	935	935	935	935
		Square Feet	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901
		Enrollment	1,024	1,015	931	962	757	748	795	736	658	621
EUGENE BURROUGHS MIDDLE	1963	Capacity (SRC)	944	944	944	Combined with Henry Ferguson into Accokeek Academy						
		Square Feet	126,286	126,286	126,286							
		Enrollment	737	725	688							
EXCEL ACADEMY PUBLIC CHARTER <i>Previously Matthew Henson Elementary</i>	1969	Capacity (SRC)								470	470	470
		Square Feet								57,857	57,857	57,857
		Enrollment	206	243	281	257	303	331	377	417	410	420
FAIRMONT HEIGHTS HIGH	1951	Capacity (SRC)	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139
		Square Feet	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128
		Enrollment	1,060	1,016	1,007	939	776	752	751	837	788	665
FLINTSTONE ELEMENTARY	1956	Capacity (SRC)	481	479	479	506	447	447	447	447	447	447
		Square Feet	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010
		Enrollment	388	239	233	379	368	351	372	432	472	438



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR										
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	
FOREST HEIGHTS ELEMENTARY	1953	Capacity (SRC)	299	297	297	255	314	314	314	314	314	314	
		Square Feet	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	
		Enrollment	238	219	195	224	251	249	268	266	290	295	
FORESTVILLE HIGH	1965	Capacity (SRC)	1,015	1,015	1,015	1,015	1,319	1,319	1,319	1,319	1,259	1,259	
		Square Feet	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	
		Enrollment	1,011	995	930	854	797	738	803	792	780	685	
FORT FOOTE ELEMENTARY	1960	Capacity (SRC)	419	419	419	413	413	413	413	515	515	515	
		Square Feet	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	
		Enrollment	479	463	480	387	384	374	316	298	323	328	
FORT WASHINGTON FOREST ELEM	1961	Capacity (SRC)	429	429	429	411	411	411	411	434	434	434	
		Square Feet	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	
		Enrollment	215	217	191	350	313	253	191	239	225	262	
FRANCES R FUCHS E C C	1965	Capacity (SRC)	128	128	128	128	128	128	128	128	128	128	
		Square Feet	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	
		Enrollment	447	447	250	320	280	280	386	378	393	298	
FRANCIS SCOTT KEY ELEMENTARY	1998	Capacity (SRC)	745	751	751	764	736	736	736	677	677	677	
		Square Feet	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	
		Enrollment	503	497	503	636	621	521	535	567	584	561	
FRANCIS T EVANS ELEMENTARY	1970	Capacity (SRC)	462	452	452	457	457	457	457	457	457	457	
		Square Feet	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	
		Enrollment	510	501	532	540	596	420	434	384	368	355	
FREDERICK DOUGLASS HIGH ADDITION	1960	Capacity (SRC)	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,410	1,410	
		Square Feet	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	
		Enrollment	1,340	1,137	1,091	1,080	1,133	1,085	1,099	1,011	940	934	
FRIENDLY HIGH	1970	Capacity (SRC)	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,408	1,408	
		Square Feet	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	
		Enrollment	1,644	1,570	1,640	1,517	1,457	1,288	1,158	1,034	979	953	
G GARDNER SHUGART MIDDLE	1965	Capacity (SRC)	668	668	668	CLOSED							
		Square Feet	100,018	100,018	100,018								
		Enrollment	612	553	417								
G JAMES GHOLSON MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	870	870	870	
		Square Feet	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	
		Enrollment	900	759	742	817	735	715	753	706	691	647	
GAYWOOD ELEMENTARY	1958	Capacity (SRC)	366	368	368	389	470	470	470	470	386	386	
		Square Feet	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	
		Enrollment	491	524	512	491	411	444	498	496	499	504	
GLADYS NOON SPELLMAN ELEMENTARY	1955	Capacity (SRC)	540	544	544	580	604	604	564	564	564	564	
		Square Feet	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	
		Enrollment	396	385	380	406	554	538	494	505	521	528	
GLASSMANOR ELEMENTARY	1960	Capacity (SRC)	364	362	362	358	335	335	335	335	335	335	
		Square Feet	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	
		Enrollment	256	304	273	325	264	239	258	290	341	340	
GLENARDEN WOODS ELEMENTARY	1960	Capacity (SRC)	460	458	458	472	472	472	472	460	460	460	
		Square Feet	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	
		Enrollment	528	517	506	460	454	472	435	475	483	479	



**Prince George's County Public Schools  
School Building Information  
Last Ten School Years**

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16
GLENN DALE ELEMENTARY <i>ADDITION</i>	1928	Capacity (SRC)	506	506	506	474	474	474	474	474	474	474
		Square Feet	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644
		Enrollment	567	594	541	567	465	459	488	541	533	531
GLENRIDGE ELEMENTARY	1954	Capacity (SRC)	748	750	750	799	828	828	828	828	828	828
		Square Feet	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197
		Enrollment	637	647	677	685	793	752	755	788	844	839
GREEN VALLEY ACADEMY AT EDGAR ALLEN POE <i>Former Edgar Allen Poe Alternative Former Edgar Allen Poe Elementary</i>	1967	Capacity (SRC)	410	406	406	456	456	456	456	456	456	456
		Square Feet	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315
		Enrollment	277	278	275	0	17	111	103	118	131	115
GREEN VALLEY ACADEMY <i>Previously Green Valley Elementary (School No 06108)</i>	1956	Capacity (SRC)	429	429	429	429	420	420	420	420	420	456
		Square Feet	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995
		Enrollment	117	0	114	90	76	111	103	125	131	115
GREENBELT ELEMENTARY	1993	Capacity (SRC)	572	572	572	569	569	569	569	569	569	569
		Square Feet	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500
		Enrollment	558	611	621	597	592	621	574	580	600	621
GREENBELT MIDDLE	2012	Capacity (SRC)	757	757	757	757	1,092	1,092	1,092	1,101	1,101	1,101
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	820	800	815	770	732	660	988	1,154	1,166	1,293
GWYNN PARK HIGH	1956	Capacity (SRC)	1,203	1,203	1,203	1,203	1,313	1,313	1,313	1,313	1,208	1,208
		Square Feet	194,845	203,825	203,825	203,825	203,825	203,825	203,825	203,825	203,825	203,825
		Enrollment	1,254	1,237	1,183	1,138	1,173	1,136	1,130	1,102	1,064	1,052
GWYNN PARK MIDDLE <i>Previously School No 11404</i>	1968	Capacity (SRC)	816	816	816	816	765	765	765	765	765	765
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment	651	652	653	680	616	593	516	504	563	615
H WINSHIP WHEATLEY E C C	1970	Capacity (SRC)	160	160	160	160	160	160	160	160	160	160
		Square Feet	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882
		Enrollment	460	455	273	343	339	354	305	336	357	305
HEATHER HILLS ELEMENTARY	1967	Capacity (SRC)	320	320	320	339	339	339	339	368	368	368
		Square Feet	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825
		Enrollment	382	375	347	336	377	377	397	404	388	387
HENRY G FERGUSON ELEMENTARY	1963	Capacity (SRC)	406	406	406	COMBINED						
		Square Feet	47,931	47,931	47,931							
		Enrollment	514	546	532							
HIGH BRIDGE ELEMENTARY	1962	Capacity (SRC)	417	417	417	443	443	443	443	443	443	443
		Square Feet	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643
		Enrollment	340	405	447	425	441	418	399	382	373	386
HIGH POINT HIGH	1954	Capacity (SRC)	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,081	2,081
		Square Feet	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376
		Enrollment	2,294	2,283	2,172	2,176	2,218	2,158	2,162	2,239	2,426	2,427
HIGHLAND PARK ELEMENTARY	1928	Capacity (SRC)	435	433	433	518	551	551	551	551	551	551
		Square Feet	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555
		Enrollment	408	395	357	190	172	178	446	471	437	418
HILLCREST HEIGHTS ELEMENTARY <i>ADDITION</i>	1952	Capacity (SRC)	566	566	566	520	520	520	520	703	703	703
		Square Feet	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800
		Enrollment	461	439	415	503	487	466	498	482	510	514
HOLLYWOOD ELEMENTARY	1952	Capacity (SRC)	318	318	318	357	339	339	339	339	339	339
		Square Feet	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500
		Enrollment	351	398	419	444	451	454	421	410	415	394



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR										
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	
HYATTSVILLE ELEMENTARY	1935	Capacity (SRC)	409	407	407	575	406	406	406	406	406	406	406
		Square Feet	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345
		Enrollment	479	526	511	504	512	513	528	538	566	566	566
HYATTSVILLE MIDDLE	1938	Capacity (SRC)	612	612	612	612	829	829	829	829	829	829	829
		Square Feet	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597
		Enrollment	806	768	741	736	663	673	757	792	818	842	842
IMAGINE FOUNDATIONS AT MORNINGSIDES PCS <i>Previously Morningside Elementary</i>	1954	Capacity (SRC)								365	365	365	
		Square Feet						40,308	40,308	40,308	40,308	40,308	
		Enrollment						248	300	365	409	467	
INDIAN QUEEN ELEMENTARY	1974	Capacity (SRC)	504	504	504	493	452	452	452	452	549	549	
		Square Feet	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	
		Enrollment	460	525	497	358	334	307	309	279	278	268	
ISAAC J GOURDINE MIDDLE <i>Previously known as Lord Baltimore MS</i>	1969	Capacity (SRC)	791	791	791	791	791	791	791	791	791	791	
		Square Feet	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	
		Enrollment	670	639	579	651	619	551	474	486	494	510	
J FRANK DENT ELEMENTARY	1970	Capacity (SRC)	364	362	362	362	362	362	362	362	362	362	
		Square Feet	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	
		Enrollment	291	264	234	224	267	250	257	244	251	302	
JAMES E DUCKWORTH	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120	
		Square Feet	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	
		Enrollment	96	89	78	80	83	84	94	98	88	85	
JAMES H HARRISON ELEMENTARY	1969	Capacity (SRC)	318	322	322	341	333	333	333	333	333	333	
		Square Feet	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	
		Enrollment	371	344	261	291	323	310	315	317	331	325	
JAMES MADISON MIDDLE	1972	Capacity (SRC)	816	816	816	816	850	850	850	850	850	850	
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	
		Enrollment	951	996	954	971	927	883	808	791	761	802	
JAMES MC HENRY ELEMENTARY	1964	Capacity (SRC)	595	595	595	584	584	584	584	584	537	537	
		Square Feet	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	
		Enrollment	614	670	654	673	642	686	702	751	755	748	
JAMES RYDER RANDALL ELEMENTARY	1964	Capacity (SRC)	540	540	540	506	506	506	506	441	441	441	
		Square Feet	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891	
		Enrollment	653	651	471	441	384	427	490	424	508	472	
JESSIE B MASON SCHOOL	1963	Capacity (SRC)	96	96	96	96							
		Square Feet	32,174	32,174	32,174	32,174							
		Enrollment	31	31	23	16							
JOHN CARROLL ELEMENTARY	1971	Capacity (SRC)	456	456	456								
		Square Feet	56,505	56,505	56,505								
		Enrollment	256	227	189								
JOHN EAGER HOWARD ELEMENTARY	1968	Capacity (SRC)	433	433	433								
		Square Feet	59,997	59,997	59,997								
		Enrollment	312	275	258								
JOHN H BAYNE ELEMENTARY	1963	Capacity (SRC)	550	550	550	518	518	518	518	542	542	542	
		Square Feet	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779	
		Enrollment	503	545	511	488	472	460	451	399	349	456	



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16
<b>JOHN HANSON MONTESSORI</b> <i>Previously at Doswell Brooks Elem (18108), Flintstone Elem (12108) &amp; Oxon Hill MS (12434)</i>	1956	Capacity (SRC)	500	500	500	500	451	451	902	902	902	902
		Square Feet	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413
		Enrollment	475	456	456	443	466	463	456	465	468	486
<b>JUDGE SYLVANIA W WOODS SR ELEM</b>	1999	Capacity (SRC)	750	748	748	852	719	719	719	719	719	719
		Square Feet	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660
		Enrollment	586	558	585	351	606	611	651	695	715	775
<b>JUDITH P HOYER MONTESSORI</b> <i>Located in former Oakcrest Elementary</i>	1922	Capacity (SRC)	500	500	500	176	176	176	451	439	439	439
		Square Feet	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801
		Enrollment	116	38	92	123	119	179	155	217	264	306
<b>KENILWORTH ELEMENTARY</b>	1963	Capacity (SRC)	544	544	544	569	494	494	494	448	448	448
		Square Feet	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323
		Enrollment	500	410	395	394	411	386	349	329	331	327
<b>KENMOOR ELEMENTARY</b>	1966	Capacity (SRC)	435	433	433	447	406	406	406	406	406	406
		Square Feet	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997
		Enrollment	341	342	311	367	412	409	261	226	223	242
<b>KENMOOR MIDDLE</b>	1973	Capacity (SRC)	795	795	795	795	773	773	773	695	695	695
		Square Feet	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381
		Enrollment	666	689	674	801	705	676	691	661	740	852
<b>KETTERING ELEMENTARY</b> <i>ADDITION</i>	1969	Capacity (SRC)	589	589	589	589	589	589	589	589	589	589
		Square Feet	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651
		Enrollment	434	449	455	411	367	327	320	351	389	401
<b>KETTERING MIDDLE</b> <i>Previously School No 13426</i>	1977	Capacity (SRC)	963	963	963	963	985	985	985	985	985	985
		Square Feet	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800
		Enrollment	918	899	845	711	602	543	512	511	535	727
<b>KINGSFORD ELEMENTARY</b>	1994	Capacity (SRC)	755	755	755	764	769	769	769	790	790	790
		Square Feet	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814
		Enrollment	674	713	738	776	748	732	574	591	579	580
<b>LAKE ARBOR ELEMENTARY</b>	2002	Capacity (SRC)	778	778	778	790	790	790	790	796	796	796
		Square Feet	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842
		Enrollment	777	861	886	874	813	740	586	537	564	637
<b>LAMONT ELEMENTARY</b>	1964	Capacity (SRC)	514	520	520	509	509	509	509	509	509	509
		Square Feet	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247
		Enrollment	567	599	621	654	547	584	602	596	579	563
<b>LANGLEY PK-MCCORMICK ELEMENTARY</b>	1958	Capacity (SRC)	489	489	489	541	541	541	541	486	486	486
		Square Feet	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194
		Enrollment	485	435	441	464	548	615	679	768	804	862
<b>LARGO HIGH</b>	1970	Capacity (SRC)	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849
		Square Feet	243,581	247,660	247,660	247,660	247,660	247,660	247,660	247,660	247,660	247,660
		Enrollment	1,674	1,468	1,454	1,402	1,266	1,165	1,136	1,102	1,026	848
<b>LAUREL ELEMENTARY</b>	1974	Capacity (SRC)	460	458	458	470	493	493	493	493	493	493
		Square Feet	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444
		Enrollment	500	479	514	551	553	586	546	560	556	559
<b>LAUREL HIGH</b>	1961	Capacity (SRC)	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870
		Square Feet	299,764	302,620	302,620	302,620	302,620	302,620	302,620	302,620	302,620	302,620
		Enrollment	1,916	1,762	1,846	1,855	1,877	1,827	1,796	1,764	1,814	1,847



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16
LEWISDALE ELEMENTARY	1953	Capacity (SRC)	475	475	475	540	471	471	471	471	471	471
		Square Feet	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103
		Enrollment	568	559	565	565	632	667	692	668	704	702
LONGFIELDS ELEMENTARY	1969	Capacity (SRC)	408	406	406	469	469	469	469	469	469	469
		Square Feet	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565
		Enrollment	373	349	359	380	425	404	373	390	384	368
MAGNOLIA ELEMENTARY	1971	Capacity (SRC)	458	458	458	448	448	448	448	448	448	448
		Square Feet	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506
		Enrollment	406	417	451	448	456	479	484	481	492	484
MARGARET BRENT	1962	Capacity (SRC)	152	152	152	152	152	152	152	152	152	152
		Square Feet	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236
		Enrollment	106	116	117	109	99	108	102	95	103	110
MARLTON ELEMENTARY <i>POD CONVERSION</i>	1974	Capacity (SRC)	455	455	455	469	489	489	489	489	489	489
		Square Feet	60,270	81,750	81,750	81,750	81,750	81,750	81,750	81,750	81,750	81,750
		Enrollment	506	512	516	550	452	429	404	393	381	328
MARTIN LUTHER KING JR MIDDLE	1972	Capacity (SRC)	794	794	794	794	765	765	765	765	850	850
		Square Feet	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516
		Enrollment	732	757	854	874	687	625	652	656	669	659
MARY HARRIS "MOTHER" JONES ELEM	2002	Capacity (SRC)	774	774	774	802	802	802	802	769	769	769
		Square Feet	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842
		Enrollment	695	714	734	736	810	854	925	1,029	963	954
MATTAPONI ELEMENTARY	1962	Capacity (SRC)	458	460	460	475	475	475	475	475	475	475
		Square Feet	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912
		Enrollment	450	468	447	465	425	389	399	383	330	347
MATTHEW HENSON ELEMENTARY <i>Now holds Excel Academy Public Charter</i>	1969	Capacity (SRC)	456	456	456	CLOSED						
		Square Feet	57,857	57,857	57,857	CLOSED						
		Enrollment	249	296	311	CLOSED						
MAYA ANGELOU FRENCH IMMERSION <i>Previously G Gardner Shugart Building</i>	1965	Capacity (SRC)	500	500	500	500	451	451	668	670	670	670
		Square Feet	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018
		Enrollment	319	337	340	366	389	418	434	459	489	496
MELWOOD ELEMENTARY <i>ADDITION</i>	1967	Capacity (SRC)	643	643	643	671	633	633	633	633	633	633
		Square Feet	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142
		Enrollment	654	725	756	774	498	459	459	493	493	439
MIDDLETON VALLEY ELEMENTARY	1961	Capacity (SRC)	458	458	458	CLOSED						
		Square Feet	45,123	45,123	45,123	CLOSED						
		Enrollment	368	298	274	CLOSED						
MONTPELIER ELEMENTARY <i>ADDITION</i>	1968	Capacity (SRC)	643	643	643	626	609	609	609	609	609	609
		Square Feet	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209
		Enrollment	699	670	627	611	701	650	588	595	583	586
MORNINGSIDE ELEMENTARY <i>Now holds Imagine Foundations at Morningside Charter</i>	1954	Capacity (SRC)	364	362	362	CLOSED						
		Square Feet	40,308	40,308	40,308	CLOSED						
		Enrollment	218	241	239	CLOSED						
MT RAINIER ELEMENTARY	1977	Capacity (SRC)	341	341	341	357	357	357	357	357	357	357
		Square Feet	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242
		Enrollment	369	367	373	336	356	379	372	404	339	309
NICHOLAS OREM MIDDLE <i>Previously School No 17418</i>	1962	Capacity (SRC)	825	825	825	825	829	829	829	829	829	829
		Square Feet	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697
		Enrollment	779	758	745	678	659	657	712	720	868	950





Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16
NORTH FORESTVILLE ELEMENTARY	1954	Capacity (SRC)	443	443	443	412	412	412	412	412	438	438
		Square Feet	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949
		Enrollment	327	275	274	351	347	341	320	330	328	325
NORTHVIEW ELEMENTARY	2007	Capacity (SRC)		742	742	742	869	869	869	797	797	797
		Square Feet		77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646
		Enrollment		746	795	865	829	800	772	704	739	718
NORTHWESTERN HIGH RENOVATION	1951	Capacity (SRC)	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,340	2,340
		Square Feet	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
		Enrollment	2,513	2,367	2,485	2,527	2,457	2,274	2,195	2,217	2,262	2,228
OAKCREST ELEMENTARY POD CONVERSION	1966	Capacity (SRC)	458	458	458	451	451	451				
		Square Feet	51,384	51,384	51,384	51,384	51,384	51,384	CLOSED			
		Enrollment	385	434	400	350	369	404				
OAKLANDS ELEMENTARY	1964	Capacity (SRC)	412	412	412	406	406	406	406	406	406	406
		Square Feet	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427
		Enrollment	546	528	384	397	428	413	368	408	416	427
OVERLOOK ELEMENTARY	1969	Capacity (SRC)	544	544	544	542	542	542	542	542	542	542
		Square Feet	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649
		Enrollment	317	312	344	326	318	276	283	288	263	250
OWENS ROAD ELEMENTARY	1965	Capacity (SRC)	364	364	364							
		Square Feet	36,493	36,493	36,493	CLOSED						
		Enrollment	210	182	156							
OXON HILL ELEMENTARY	1975	Capacity (SRC)	353	353	353	353	353	353	353	358	358	358
		Square Feet	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729
		Enrollment	423	451	435	321	348	340	325	317	331	336
OXON HILL HIGH	2013	Capacity (SRC)	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,200	1,360	1,360
		Square Feet	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048
		Enrollment	2,225	1,961	1,975	1,887	1,699	1,647	1,626	1,361	1,456	1,448
OXON HILL MIDDLE	1972	Capacity (SRC)	816	816	816	816	816	816	816	783	783	783
		Square Feet	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801
		Enrollment	743	675	682	648	608	574	544	571	593	564
PAINT BRANCH ELEMENTARY	1972	Capacity (SRC)	435	433	433	426	426	426	426	426	426	426
		Square Feet	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021
		Enrollment	321	349	350	341	365	405	367	380	377	384
PANORAMA ELEMENTARY	1966	Capacity (SRC)	779	779	779	788	766	766	691	691	691	691
		Square Feet	89,712	89,712	89,712	89,712	89,712	89,712	89,712	89,712	89,712	89,712
		Enrollment	675	658	650	425	386	404	395	379	457	556
PARKDALE HIGH	1968	Capacity (SRC)	1,896	2,296	2,296	2,296	2,165	2,165	1,896	1,896	2,288	2,288
		Square Feet	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965
		Enrollment	2,122	2,149	2,082	2,166	2,205	2,172	2,083	2,046	2,148	2,197
PATUXENT ELEMENTARY NEW GYM	1971	Capacity (SRC)	460	460	460	445	445	445	445	445	445	445
		Square Feet	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579
		Enrollment	582	606	603	575	305	312	284	290	320	284
PERRYWOOD ELEMENTARY	2001	Capacity (SRC)	699	699	699	791	791	791	791	791	791	791
		Square Feet	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137
		Enrollment	704	702	696	705	594	569	668	640	692	675



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR										
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	
PHYLLIS E WILLIAMS ELEMENTARY	1976	Capacity (SRC)	574	574	574	625	538	538	538	538	538	538	
		Square Feet	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	
		Enrollment	526	460	423	416	408	360	361	344	297	314	
POINTER RIDGE ELEMENTARY ADDITION	1971	Capacity (SRC)	566	566	566	566	566	566	566	566	566	566	
		Square Feet	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	
		Enrollment	584	441	452	454	468	450	452	453	404	394	
PORT TOWNS ELEMENTARY	2004	Capacity (SRC)	750	750	750	804	804	804	804	804	804	804	
		Square Feet	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	
		Enrollment	736	756	804	784	840	902	922	954	1,024	1,057	
POTOMAC HIGH 400 SEAT ADDITION	1965	Capacity (SRC)	1,271	1,871	1,871	1,871	2,104	2,104	2,104	2,104	1,915	1,915	
		Square Feet	210,130	354,375	354,375	354,375	354,375	354,375	354,375	354,375	354,375	354,375	
		Enrollment	1,372	1,294	1,290	1,271	1,216	1,079	1,290	1,067	1,145	1,295	
POTOMAC LANDING ELEMENTARY	1977	Capacity (SRC)	429	429	429	517	517	517	517	517	454	454	
		Square Feet	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	
		Enrollment	414	466	465	470	502	461	473	470	442	428	
PRINCETON ELEMENTARY	1960	Capacity (SRC)	566	429	429	489	459	459	459	448	448	448	
		Square Feet	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	
		Enrollment	342	330	345	356	409	408	364	365	398	357	
RICA - SOUTHERN MARYLAND <i>State of MD operated</i>		Capacity (SRC)	100	100									
		Square Feet	N/A	N/A	CLOSED								
		Enrollment	70	75									
RIDGECREST ELEMENTARY ADDITION	1954	Capacity (SRC)	729	729	729	718	718	718	718	718	718	735	
		Square Feet	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	
		Enrollment	647	563	588	575	621	669	697	735	752	712	
RIVERDALE ELEMENTARY	1978	Capacity (SRC)	500	500	500	565	563	563	563	563	563	563	
		Square Feet	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	
		Enrollment	527	579	629	658	715	762	777	737	790	797	
ROBERT FROST ELEMENTARY	1968	Capacity (SRC)	256	260	260	341	309	309	309	309	309	309	
		Square Feet	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	
		Enrollment	285	285	287	285	297	281	273	280	279	290	
ROBERT GODDARD MONTESSORI <i>Previously at Matthew Henson Elem.(13117) &amp; Thomas Johnson MS (20409)</i>	1964	Capacity (SRC)	495	495	495	495	499	499	499	499	499	499	
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	
		Enrollment	540	546	536	540	551	519	512	502	516	503	
ROBERT R GRAY ELEMENTARY	2001	Capacity (SRC)	748	748	748	790	833	833	577	577	577	577	
		Square Feet	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	
		Enrollment	515	450	404	387	388	408	448	423	428	446	
ROCKLEDGE ELEMENTARY	1968	Capacity (SRC)	429	429	429	456	456	456	456	456	456	456	
		Square Feet	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	
		Enrollment	473	503	506	525	527	516	396	396	395	393	
ROGERS HEIGHTS ELEMENTARY	1959	Capacity (SRC)	572	579	579	604	604	604	604	604	604	604	
		Square Feet	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588	
		Enrollment	627	619	635	635	620	589	645	684	782	815	
ROSA L PARKS ELEMENTARY	2006	Capacity (SRC)	742	742	742	750	750	750	750	750	810	810	
		Square Feet	81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705	
		Enrollment	700	715	760	782	764	742	839	952	748	703	



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR										
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	
ROSARYVILLE ELEMENTARY	2002	Capacity (SRC)	752	750	750	790	790	790	790	790	680	783	783
		Square Feet	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200
		Enrollment	679	692	626	591	544	532	515	498	461	399	
ROSE VALLEY ELEMENTARY	1968	Capacity (SRC)	422	420	420	436	436	436	436	436	436	436	436
		Square Feet	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252
		Enrollment	301	346	365	390	373	381	385	394	400	378	
SAMUEL CHASE ELEMENTARY	1962	Capacity (SRC)	347	347	347	392	392	392	392	392	392	392	392
		Square Feet	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624
		Enrollment	349	346	336	330	328	316	275	291	291	283	
SAMUEL OGLE MIDDLE <i>Previously School No 14128 (Samuel Ogle Elem.)</i>	1967	Capacity (SRC)	850	850	850	850	829	829	935	935	935	935	935
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	815	897	954	1,034	920	880	843	875	859	836	
SAMUEL P MASSIE ACADEMY	2003	Capacity (SRC)	727	727	727	770	769	769	769	769	769	769	769
		Square Feet	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243
		Enrollment	680	654	594	551	660	658	703	714	676	663	
SCOTCHTOWN HILLS ELEMENTARY	1995	Capacity (SRC)	640	638	638	669	669	669	669	669	669	790	790
		Square Feet	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757
		Enrollment	649	647	672	680	679	674	671	699	682	695	
SEABROOK ELEMENTARY	1953	Capacity (SRC)	387	387	387	383	383	383	383	383	383	409	409
		Square Feet	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704
		Enrollment	368	385	394	378	308	333	307	303	284	325	
SEAT PLEASANT ELEMENTARY	1971	Capacity (SRC)	366	362	362	360	360	360	238	238	354	354	354
		Square Feet	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888
		Enrollment	195	251	298	301	308	318	330	345	355	345	
SKYLINE ELEMENTARY	1966	Capacity (SRC)	250	248	248	358	310	310	228	228	228	228	228
		Square Feet	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225
		Enrollment	171	179	192	221	230	237	216	214	186	206	
SPRINGHILL LAKE ELEMENTARY <i>ADDITION</i>	1966	Capacity (SRC)	633	633	633	638	638	638	638	561	561	561	561
		Square Feet	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993
		Enrollment	597	578	620	743	694	585	729	847	859	853	
STEPHEN DECATUR MIDDLE <i>Previously School No 09415</i>	1971	Capacity (SRC)	782	782	782	782	901	901	901	901	901	901	901
		Square Feet	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070
		Enrollment	840	735	725	655	627	614	735	705	669	681	
SUITLAND ELEMENTARY	1995	Capacity (SRC)	750	748	748	790	790	790	790	790	790	790	790
		Square Feet	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333
		Enrollment	629	615	560	538	502	526	567	548	530	5,584	
SUITLAND HIGH	1951	Capacity (SRC)	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,506	2,506	2,506
		Square Feet	344,875	354,375	354,375	354,375	354,375	354,375	354,375	354,375	354,375	354,375	354,375
		Enrollment	2,610	2,545	2,555	2,534	2,359	2,112	1,980	1,882	1,806	1,724	
SURREATTSVILLE HIGH <i>ADDITION</i>	1960	Capacity (SRC)	1,235	1,235	1,235	1,235	1,195	1,195	1,195	1,195	1,195	1,195	1,195
		Square Feet	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322
		Enrollment	1,084	1,022	946	940	857	849	851	775	734	721	
TALL OAKS VOCATIONAL	1956	Capacity (SRC)	100	100	100	100	180	180	180	180	180	180	180
		Square Feet	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361
		Enrollment	176	166	164	147	104	113	99	95	95	75	



Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR										
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	
TANGLEWOOD	1957	Capacity (SRC)	120	120	120	120	120	120	120	180	180	180	120
		Square Feet	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148
		Enrollment	52	53	50	47	43	35	99	95	95	38	
TAYAC ELEMENTARY ADDITION	1955	Capacity (SRC)	563	563	563	586	540	540	540	590	590	590	
		Square Feet	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	
		Enrollment	341	334	324	427	392	412	390	386	384	359	
TEMPLETON ELEMENTARY ADDITION	1968	Capacity (SRC)	521	521	521	609	609	609	609	609	609	609	
		Square Feet	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	
		Enrollment	607	570	535	545	616	638	720	758	781	796	
THOMAS CLAGGETT ELEMENTARY	1971	Capacity (SRC)	480	478	478	475	464	464	464	464	464		
		Square Feet	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175	CLOSED	
		Enrollment	219	198	183	255	290	256	279	216	234		
THOMAS G PULLEN	1967	Capacity (SRC)	705	800	800	976	976	976	976	976	976	976	
		Square Feet	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	
		Enrollment	790	767	746	669	738	722	736	735	730	745	
THOMAS JOHNSON MIDDLE	1968	Capacity (SRC)	930	930	930	930	1,030	1,030	1,030	1,030	1,030	1,030	
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	
		Enrollment	1,042	911	904	629	932	931	992	984	1,000	1,071	
THOMAS S STONE ELEMENTARY	1950	Capacity (SRC)	540	542	542	574	574	574	574	574	574	574	
		Square Feet	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	
		Enrollment	687	694	648	611	629	684	732	794	749	740	
THURGOOD MARSHALL MIDDLE Previously School No 06422	1962	Capacity (SRC)	965	965	965	965	956	956	956	956	956	956	
		Square Feet	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	
		Enrollment	842	720	736	837	781	755	723	706	600	545	
TULIP GROVE ELEMENTARY	1964	Capacity (SRC)	383	383	383	411	411	411	411	388	388	388	
		Square Feet	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	
		Enrollment	437	245	260	289	314	307	418	439	384	385	
UNIVERSITY PARK ELEMENTARY ADDITION	1978	Capacity (SRC)	491	491	491	580	562	562	562	562	562	562	
		Square Feet	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	
		Enrollment	582	575	548	557	643	661	639	614	572	569	
VALLEY VIEW ELEMENTARY	1968	Capacity (SRC)	552	550	550	538	538	538	538	538	538	538	
		Square Feet	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	
		Enrollment	484	504	506	491	528	500	491	495	502	510	
VANSVILLE ELEMENTARY	2008	Capacity (SRC)			742	784	784	784	784	784	784	784	
		Square Feet			94,795	94,795	94,795	94,795	94,795	94,795	94,795	94,795	
		Enrollment			755	861	820	825	815	843	842	778	
WALDON WOODS ELEMENTARY ADDITION	1968	Capacity (SRC)	599	597	597	628	628	628	628	628	628	628	
		Square Feet	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	
		Enrollment	614	601	606	642	627	577	583	575	579	608	
WALKER MILL MIDDLE	1970	Capacity (SRC)	816	816	816	816	850	850	850	850	850	850	
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	
		Enrollment	599	607	605	707	759	686	695	749	743	742	
WHITEHALL ELEMENTARY	1967	Capacity (SRC)	365	365	365	365	411	411	411	388	388	388	
		Square Feet	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583	
		Enrollment	385	420	450	429	449	464	483	499	523	552	

Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR										
			SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	
WILLIAM BEANES ELEMENTARY	1972	Capacity (SRC)	593	595	595	584	584	584	584	584	584	584	584
		Square Feet	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175
		Enrollment	474	487	477	476	396	387	436	441	446	471	
WILLIAM PACA ELEMENTARY ADDITION	1963	Capacity (SRC)	689	687	687	676	601	601	601	601	601	601	601
		Square Feet	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868
		Enrollment	426	362	359	461	446	499	438	410	414	547	
WILLIAM WHALL ACADEMY	2005	Capacity (SRC)	750	750	750	735	709	709	709	709	709	709	709
		Square Feet	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
		Enrollment	685	595	535	503	530	537	507	527	548	546	
WILLIAM WIRT MIDDLE	1964	Capacity (SRC)	816	816	816	816	850	850	850	850	850	850	850
		Square Feet	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318
		Enrollment	853	814	751	720	755	805	854	953	1,013	1,065	
WOODMORE ELEMENTARY	1964	Capacity (SRC)	584	584	584	576	576	576	576	576	576	576	576
		Square Feet	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101
		Enrollment	563	567	514	477	427	414	412	385	402	360	
WOODRIDGE ELEMENTARY	1954	Capacity (SRC)	328	330	330	342	342	342	342	342	342	342	342
		Square Feet	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687
		Enrollment	447	421	400	421	286	309	333	340	343	333	
YORKTOWN ELEMENTARY	1967	Capacity (SRC)	452	452	452	457	457	457	457	457	457	457	457
		Square Feet	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855
		Enrollment	457	279	273	304	274	247	294	312	319	295	

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## **ACCOUNTING & FINANCIAL REPORTING OFFICE STAFF**

Tanya Cook – **Cash Accountant**  
Mary Dawkins – **Cash Receipts Clerk**  
LaShelle Deal, MBA – **Liabilities & Fraud Prevention Coordinator**  
Dierra Fountain – **Accounts Clerk**  
Katrina Greene – **Student Activity Fund Support Specialist**  
Allyson Johnson – **Current Assets Accountant**  
Angelina Lackey – **School Construction Accountant**  
Rita Mack-Woods, CGFM – **Accounting Analyst III**  
Jean Niu, CPA, CGFM – **Encumbrance and Funds Accountant**  
Regina Payton, MSc – **Special Revenue Accountant**  
Deborah Smalls – **Business Operations Technician**

Peggy Harrison, CPA – **Assistant Controller**  
Pamela Hay – **Assistant Controller**

## **BUSINESS OPERATIONS DEPARTMENT**

Robin Zirnhelt – **Secretary**  
Quenetta Lawrence, CPA – **Senior Accountant**

